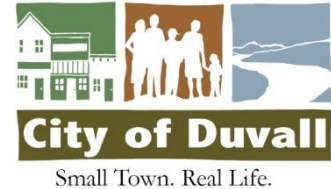


Date: January 29, 2022
To: Mayor Ockerlander
City Council
From: Finance



Preliminary 2021 Year-end Financial Report

This is a preliminary report to provide a snapshot of the City’s 2021 revenues, expenditures and year-end fund balances. A final report will be provided in March, which will include year-end adjustments such as truing up charges for General Fund overhead, adjusting charges for internal services funds to reflect the mid-biennium budget amendments, and adjusting the property tax levy lid lift to the amount budgeted.

Budgeted amounts throughout this report have been updated to reflect the mid-biennium budget amendments approved by Council. Beginning fund balances for the Building and Permit and Strategic funds were budgeted as transfers of revenue but are shown in this report as beginning fund balance.

As of the end of December 2021, **50% of the biennium** was complete. The City had received **40% of budgeted revenues** and had spent **32.1% of budgeted expenditures**. The tables below show biennium to date budgeted vs. actual revenues and expenditures by fund type.

40% of budgeted revenue and 32.1% of budgeted expenditures may seem low for half-way through the biennium, but the much of the revenue budgeted for permitting activities is expected in 2022, which impacts the Special Revenue Category in tables below (Building and Permitting Fund) as well as the Capital Project and Utility Funds categories. In addition, the majority of capital improvement projects budgeted for the biennium will be started in 2022 (see page 17).

Biennium to Date Revenue by Fund Type

Fund Type	2021/2022 Budgeted Revenue	2021/2022 BTD Revenue	% Received
General Fund	\$11,480,004	\$5,825,829	50.7%
Contingency Fund	\$2,657	\$1,251	47.1%
Strategic Fund	\$615,957	\$351,287	57.0%
Special Revenue Funds	\$10,612,498	\$3,511,488	33.1%
Debt Service	\$974,914	\$487,258	50.0%
Capital Project Funds	\$4,923,552	\$1,716,260	34.9%
Utility Funds	\$21,796,504	\$8,090,346	37.1%
Internal Service Funds	\$2,017,365	\$1,000,796	49.6%
Total	\$52,423,451	\$20,984,515	40.0%

Biennium to Date Expenditures by Fund Type

Fund Type	2021/2022 Budgeted Expenditures	2021/2022 BTD Expenditures	% Spent
General Fund	\$11,824,485	\$5,150,460	43.6%
Contingency Fund	\$0	\$0	0.0%
Strategic Fund	\$0	\$0	0.0%
Special Revenue Funds	\$7,175,217	\$2,115,415	29.5%
Debt Service	\$974,914	\$487,258	50.0%
Capital Project Funds	\$4,121,429	\$983,727	23.9%
Utility Funds	\$22,367,281	\$5,977,590	26.7%
Internal Service Funds	\$2,030,054	\$835,981	41.2%
Total	\$48,493,380	\$15,550,430	32.1%

General Fund Revenues

The City receives 80% of its General Fund revenues from **taxes**. As of the end of December 2021, **49.9%** of tax revenue budgeted in the General Fund had been received:

General Fund Tax Revenue

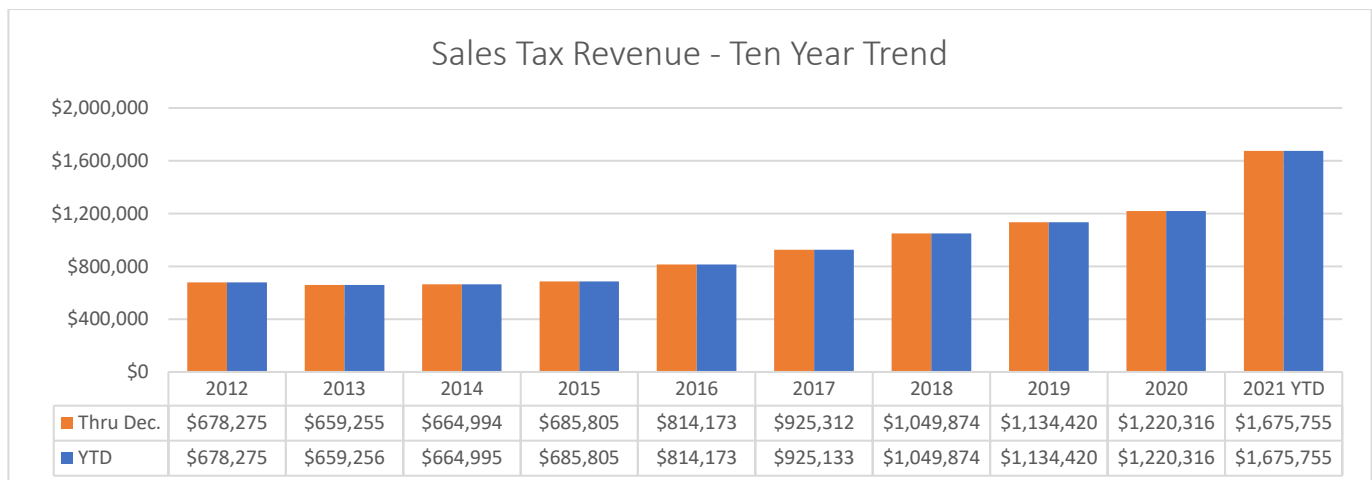
	2021/2022				%	Thru Dec 2020	Thru Dec 2021	% Δ
	Amended Budget	Actual	Remaining	Collected				
Real & Personal Property Taxes	\$2,670,068	\$1,314,857	\$1,355,212	49.2%	\$1,240,066	\$1,314,857	6%	
Property Taxes - Levy Lid Lift	\$810,435	\$385,529	\$424,906	47.6%	\$379,091	\$385,529	2%	
Total GF Property Tax	\$3,480,503	\$1,700,386	\$1,780,117	48.9%	\$1,619,157	\$1,700,386	5%	
Local Retail Sales & Use Taxes	\$2,241,000	\$1,132,464	\$1,108,536	50.5%	\$948,045	\$1,132,464	19%	
Sales Tax from Construction	\$394,042	\$192,215	\$201,827	48.8%	\$272,271	\$192,215	-29%	
Affordable Housing Sales Tax	\$18,000	\$11,089	\$6,911	61.6%	\$5,777	\$11,089	92%	
Sales Tax-Crim Justice-LOCAL	\$494,983	\$259,100	\$235,883	52.3%	\$225,830	\$259,100	15%	
Business Tax - Electricity	\$540,000	\$277,251	\$262,749	51.3%	\$273,432	\$277,251	1%	
Interfund Utility Tax - Water	\$453,876	\$236,028	\$217,848	52.0%	\$211,903	\$236,028	11%	
Business Tax - Natural Gas	\$249,162	\$123,278	\$125,884	49.5%	\$127,230	\$123,278	-3%	
Interfund Utility Tax - Sewer	\$553,298	\$273,181	\$280,117	49.4%	\$261,508	\$273,181	4%	
Business Tax - Garbage	\$239,366	\$122,576	\$116,790	51.2%	\$115,486	\$122,576	6%	
Business Tax - TV Cable	\$102,754	\$53,433	\$49,321	52.0%	\$57,561	\$53,433	-7%	
Business Tax - Telephone	\$150,866	\$67,365	\$83,501	44.7%	\$88,485	\$67,365	-24%	
Interfund Utility Tax - Storm	\$179,320	\$86,163	\$93,158	48.0%	\$81,268	\$86,163	6%	
Gambling Tax	\$49,400	\$25,085	\$24,315	50.8%	\$18,709	\$25,085	34%	
Leasehold Excise Tax	\$4,337	\$2,282	\$2,055	52.6%	\$896	\$2,282	155%	
Total GF Tax w/o Property Tax	\$5,670,406	\$2,861,510	\$2,808,896	50.5%	\$2,688,400	\$2,861,510	6%	
Total GF Tax Revenue	\$9,150,909	\$4,561,895	\$4,589,014	49.9%	\$4,307,557	\$4,561,895	6%	

Property tax is the General Fund’s largest and most reliable source of revenue. 20% of the City’s non-levy lid lift property tax is received directly into the Street Fund, for use on street operations and maintenance and is not shown in the table above.

Property taxes are due in two payments with April 30th and November 2nd deadlines. As of the end of 2021, the City had received **48.9%** of budgeted property tax, which is right on target.

Sales tax is the General Fund’s second highest source of revenue. The City receives sales tax revenue two months after it is collected by businesses, so December receipts were from sales incurred in October. By the end of December, the City had received approximately **50.3%** of its sales tax budgeted in the General Fund. In 2021, sales tax from construction received over the amount of \$192,215 was moved to the Strategic Fund to be used on one-time expenditures, a total of \$351,079 which is not reflected in the table above. In 2022, sales tax from construction received over the amount of \$201,827 will be received into the Strategic Fund.

Below is a table that shows a ten-year trend of sales tax, including the 2021 sales tax received into the Strategic Fund.



The City received 37.4%, or \$460,393, more in sales tax in 2021 than in 2020. **Sales tax from construction** made up \$273,761 of the increase, which did not meet expectations in 2020 due to the pandemic. Without sales tax from construction, the increase over 2020 is still substantial at 19.5%, or \$186,632.

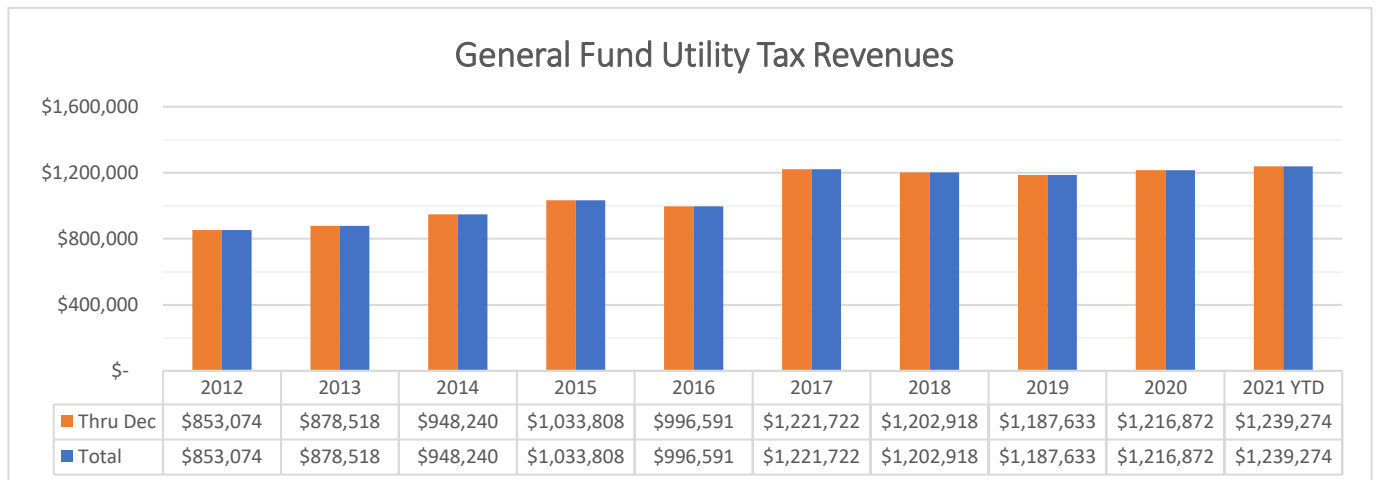
Sales tax from **Accommodation and Food Services** recovered in 2021, increasing by 16%, or \$17,670, and the category of **Admin and Support of Waste Management and Remedial** services increased by 31.3% , or \$28,143, primarily from the sub-categories of landscaping and telemarketing and call center services.

The amounts in the table below show **year to date** sales tax revenue compared to the same period in the prior year and do not have the administrative fee charged by the Department of Revenue removed, whereas the amounts in the table on the prior page are net of the fee. Year to date through December 2019 has been added for comparison purposes.

Jan - December 2020 vs. Jan - December 2021 Sales Tax by NAICS Category

NAICS_Code_Name	Thru Dec 2019	Thru Dec 2020	Thru Dec 2021	Δ 2020 to 2021	Δ%
Retail Trade	\$385,255	\$498,263	\$587,506	\$89,243	17.9%
Construction	\$315,811	\$275,021	\$548,782	\$273,761	99.5%
Accommodation & Food Services	\$119,643	\$110,654	\$128,324	\$17,670	16.0%
Admin & Support of Waste Mgmt & Remedial Svcs	\$69,654	\$89,844	\$117,987	\$28,143	31.3%
Wholesale Trade	\$57,578	\$55,085	\$65,234	\$10,149	18.4%
Information/Communication	\$44,831	\$52,601	\$54,424	\$1,823	3.5%
Manufacturing	\$26,252	\$24,862	\$39,234	\$14,371	57.8%
Professional, Scientific, & Technical Svcs	\$22,088	\$26,611	\$35,466	\$8,855	33.3%
Miscellaneous	\$20,513	\$22,147	\$32,869	\$10,722	48.4%
Other Services (except Public Administration)	\$31,504	\$28,937	\$26,156	-\$2,781	-9.6%
Finance	\$15,189	\$15,231	\$16,364	\$1,133	7.4%
Real Estate & Rental & Leasing	\$14,671	\$15,157	\$16,359	\$1,202	7.9%
Utilities	\$4,128	\$2,636	\$7,366	\$4,730	179.5%
Educational Services	\$4,458	\$4,710	\$4,266	-\$444	-9.4%
Arts, Entertainment, & Recreation	\$10,609	\$4,669	\$4,077	-\$592	-12.7%
Transportation & Warehousing	\$419	\$1,407	\$3,160	\$1,752	124.5%
Health Care & Social Assistance	\$1,169	\$853	\$1,565	\$712	83.4%
Agriculture, Forestry, Fishing & Hunting	\$952	\$2,062	\$1,509	-\$553	-26.8%
Public Administration	\$124	\$23	\$467	\$444	1934.7%
Mining	\$19	\$32	\$72	\$40	125.3%
Management of Companies & Enterprises	\$17	\$51	\$63	\$12	22.8%
Total	\$1,144,884	\$1,230,856	\$1,691,249	\$460,393	37.4%

The General Fund’s third largest source of budgeted revenue is **utility tax**. Revenue from utility tax is generally stable, but taxes on natural gas, electricity and water are affected by weather and fluctuate from year to year. By the end of December, the City had collected **50.2%, or \$1,239,274**, of budgeted utility tax.



As seen in the **Utility Tax Revenue chart** on the prior page, there has not been a lot of growth in utility tax – while tax from water, sewer and surface water utilities has increased with the City’s population, tax from telephone and cable utilities continues to decrease.

Approximately 5% of budgeted General Fund revenue comes from **licenses and permits**. As of the end of 2021, the City had received **45.5%** of its budgeted General Fund license and permit revenue.

General Fund Licensing and Permit Revenue

	2021/2022 Amended				Thru Dec*		
	Budget	Actual	Remaining	% Collected	2020	2021	% Δ
Fireworks Permits	\$400	\$100	\$300	25.0%	\$100	\$100	0%
Special Events Permits	\$1,500	\$775	\$725	51.7%	\$125	\$775	520%
Franchise Fees - Cable TV	\$86,000	\$34,337	\$51,663	39.9%	\$36,101	\$34,337	-5%
Franchise Fees - Garbage	\$280,000	\$144,853	\$135,147	51.7%	\$140,376	\$144,853	3%
Business Licenses & Permits	\$85,000	\$41,323	\$43,677	48.6%	\$37,368	\$41,323	11%
Permit Fee IT Surcharge	\$123,365	\$40,951	\$82,414	33.2%	\$85,286	\$40,951	-52%
Concealed Weapons Permits	\$3,540	\$1,298	\$2,242	36.7%	\$740	\$1,298	75%
Total GF Licenses & Permits	\$579,805	\$263,637	\$316,168	45.5%	\$300,096	\$263,637	-12%

**Building and permitting revenues are no longer reported in the General Fund and have been pulled out for trending purposes*

Revenue from **charges for services** also accounts for approximately 6% of the General Fund budget. As of the end of 2021, the City had received **53.7%** of budgeted General Fund charges for services revenue. The City collects **planning deposits**, which are posted to the correct revenue line item once the service has been provided by the City. The negative balance in 2021 is due to moving deposits receipted by the City in 2020 to the correct revenue line item. A journal entry is needed to add the 2021 **Animal Control & Shelter Services** revenue and the corresponding expenditure, a year end entry that has not yet been completed.

General Fund Charges for Services Revenue

	2021/2022				Thru Dec*		
	Amended Budget	Actual	Remaining	% Collected	2020	2021	% Δ
Accounting Services	\$0	\$25	-\$25		\$0	\$25	
Admin Fee - Cell Tower Leases	\$5,921	\$3,189	\$2,732	54%	\$3,256	\$3,189	-2%
Sale of Maps & Publications	\$200	\$39	\$161	19%	\$92	\$39	-58%
Engineering Fees & Charges	\$200,000	\$143,058	\$56,942	72%	\$146,770	\$143,058	-3%
Admin Fee - Alcohol Use App	\$0	\$0	\$0		\$25	\$0	-100%
Purchasing Services	\$28,000	\$28,000	\$0	100%	\$0	\$28,000	
Law Enforcement Services	\$0	\$415	-\$415		\$6,966	\$415	-94%
RSD School Officer	\$80,000	\$42,300	\$37,700	53%	\$40,000	\$42,300	6%
Animal Control & Shelter Servi	\$52,000	\$1,127	\$50,873	2%	\$26,948	\$1,127	-96%
Zoning, Subdivision, Dvlp Fees	\$170,000	\$108,929	\$61,071	64%	\$160,595	\$108,929	-32%
Planning Deposits	\$0	-\$8,692	\$8,692		\$8,870	-\$8,692	-198%
Land Use Permitting Fees	\$140,000	\$45,144	\$94,856	32%	\$0	\$45,144	
Summerstage Sponsor Fees	\$18,100	\$8,839	\$9,261	49%	\$250	\$8,839	3436%
Stage Sponsorship Fees	\$2,500	\$0	\$2,500	0%	\$0	\$0	
Tree Mitigation	\$0	\$1,575	-\$1,575		\$0	\$1,575	
Total GF Charges for Services	\$696,721	\$373,948	\$322,773	53.7%	\$393,772	\$373,948	-5.0%

General Fund Revenue Summary and Expenditure Overview

General Fund Revenue Summary

As of the end of 2021, the City had received approximately **51%** of its budgeted General Fund revenue. **Intergovernmental revenues** are higher in 2020 due primarily to \$364,774 in CARES Act funding passed thru to the City from Washington State and King County. **Miscellaneous revenues** are higher in 2020 due to higher interest rates and the City doing a better job in 2021 of coding revenue to the correct account. **Other revenues** are transfers in from various operating funds for overhead costs that will be trued up for the final report. General Fund revenues from taxes, licenses and permits and charges for services are discussed on the preceding pages.

General Fund Revenues	2021/2022	12/31/2021		Thru Dec 2020*	Thru Dec 2021	% Δ
	Amended Budget	BTD Actual	BTD %			
Beginning Fund Balance**	\$2,507,872	\$2,507,872	100%			
Taxes	\$9,150,909	\$4,561,895	50%	\$4,307,557	\$4,561,895	6%
Licenses & Permits	579,805	\$263,637	45%	300,096	263,637	-12%
Intergov. Revenues	574,804	\$321,993	56%	552,167	321,993	-42%
Charges for Goods & Serv.	696,721	\$373,948	54%	393,772	373,948	-5%
Fines & Penalties	65,000	\$10,768	17%	17,824	10,768	-40%
Miscellaneous Revenues	70,052	\$65,445	93%	100,721	65,445	-35%
Other	342,713	\$228,142	67%	186,454	228,142	22%
Total Revenues	\$11,480,004	\$5,825,829	51%	\$5,858,591	\$5,825,829	-0.6%

General Fund Expenditure Summary

See below for the breakout of General Fund expenditures by department and category and the following page for more detail on some of the major variances compared to the same period in the prior year.

General Fund Expenditures by Dept.	2021/2022	12/31/2021		Thru Dec 2020*	Thru Dec 2021	% Δ
	Amended Budget	BTD Actual	BTD %			
Legislative	\$338,015	\$122,139	36%	\$77,750	\$122,139	57%
Executive	389,311	162,324	42%	56,077	162,324	189%
Community Events	231,744	85,142	37%	84,040	85,142	1%
Finance Dept.	1,036,887	411,143	40%	294,092	411,143	40%
Planning Dept.	1,068,691	455,556	43%	435,444	455,556	5%
Police Dept.	5,909,005	2,603,039	44%	2,520,654	2,603,039	3%
Economic Development	39,600	11,118	28%	234,810	11,118	-95%
Recycling Dept.	59,348	24,790	42%	20,703	24,790	20%
Civil Service	32,500	28,765	89%	7,824	28,765	268%
Parks Dept.	803,881	364,823	45%	257,147	364,823	42%
Cultural Commission	32,687	10,248	31%	8,163	10,248	26%
City Mitigation Projects	18,300	4,293	23%	4,297	4,293	0%
Engineering Dept.	623,196	245,118	39%	210,376	245,118	17%
Emergency Response	37,200	28,674	77%	104,625	28,674	-73%
Legal	334,319	208,546	62%	150,447	208,546	39%
Non-Departmental	869,800	384,741	44%	919,046	384,741	-58%
Total Expenditures	\$11,824,485	\$5,150,459	44%	\$5,385,494	\$5,150,459	-4%

General Fund Expenditures by Cat.	2021/2022	12/31/2021		Thru Dec 2020*	Thru Dec 2021	% Δ
	Amended Budget	BTD Actual	BTD %			
Salaries and Wages	\$ 5,002,800	\$ 2,255,935	45%	\$ 2,210,537	\$ 2,255,935	2%
Personnel Benefits	1,814,600	753,271	42%	799,555	753,271	-6%
Supplies	237,904	86,284	36%	155,698	86,284	-45%
Services	3,833,356	1,645,348	43%	1,664,510	1,645,348	-1%
Transfers Out/Deposits	869,800	384,966	44%	555,193	384,966	-31%
Capital Outlays	66,025	24,655	37%	-	24,655	
Total Expenditures	\$11,824,485	\$5,150,459	44%	\$5,385,494	\$5,150,459	-4%
Revenue minus Expenditures	-\$344,481	\$675,370		\$473,097	\$675,370	
Ending Fund Balance	\$2,163,391	\$3,183,242	147%			

*Building and permitting revenues and expenditures have been pulled out for trending purposes

**The Beginning Fund Balance has been reduced to reflect the transfer of fund balance to the Building Permit and Strategic Funds

General Fund Expenditures by Department

Overall, expenditures for many departments are higher in 2021 than in 2020 due to the way the City is allocating cost of insurance, internal service charges, and some licenses and subscriptions. Prior to 2021, many of these costs were reported as “non-departmental” and allocated to funds outside of the General Fund. In 2021, these costs are allocated to the appropriate department, regardless of the fund.

General Fund Expenditures by Category

Year to date **personnel benefits** continue to be lower in 2021 than in 2020 due to vacant positions that are currently being filled by staff working overtime. Year to date **supplies** were higher in 2020 than in 2021 due to the City purchasing personal protection equipment in 2020 to mitigate the impact of COVID-19. **Transfers out** are lower in 2021 due to a decrease in operating transfers to the Street and Big Rock funds. **Capital outlays** are higher in 2021 because the Police Department purchased a side by side utility vehicle to help monitor summer activities in McCormick park.

Building and Permitting Fund Revenue Summary and Expenditure Overview

The Building and Permitting Fund was created for the 2021/2022 biennial budget, so throughout this report 2020 building and permitting revenue and expenditures have been pulled out of the General Fund and the Deposit Fund (a non-budgeted fund) for trending purposes.

Except for the plan review fee, **Building Permit revenue** is received when permits are issued, so revenue will vary from year to year. The City issued **4 new housing permits** from October 1 – December 31, compared to 100 in the same time period in 2020. In total, **52 new housing permits** were issued in 2021 compared to 179 in 2020. In addition, the Building and Permitting Department issued **449 other permits** from January to December 2021 and conducted **3,291 inspections**.

Building and Permitting Fund Budget vs Actual

Revenues	2021/2022	12/31/2021	BTD	Thru Dec		
	Amended Budget	BTD Actual	%	2020*	Thru Dec 2021	% Δ
Beginning Fund Balance***	\$ 1,171,216	\$ 1,171,216	100%			
Building Permit Fees	\$ 1,270,279	\$ 308,919	24%	\$ 831,950	\$ 308,919	-63%
Admin Fee-School/Rd/Park Imp	17,160	3,315	19%	12,025	3,315	-72%
Bldg. Inspection Fees	8,500	737	9%	1,528	737	-52%
Plan Check Fees	827,018	173,109	21%	485,408	173,109	-64%
Plan Check - Consultant Review	-	-		19,511		-100%
Fire Plan Review & Inspections	69,500	38,618	56%	1,895	38,618	1938%
School Impact Fees**	3,689,364	536,113	15%	1,333,028	536,113	-60%
Miscellaneous Revenue	-	3,392		-	3,392	
Total Revenues	\$ 5,881,820	\$ 1,064,203	18%	\$ 2,685,345	\$ 1,064,203	-60.4%
Expenditures by Category	2021/2022	12/31/2021	BTD	Thru Dec		
	Amended Budget	BTD Actual	%	2020*	Thru Dec 2021	% Δ
Salaries and Wages	\$ 595,000	\$ 274,611	46%	\$ 226,121	\$ 274,611	21%
Personnel Benefits	230,000	108,001	47%	95,852	108,001	13%
Supplies	10,589	5,384	51%	2,771	5,384	94%
Services	332,238	114,373	34%	87,638	114,373	31%
School Impact Fee Distribution**	3,689,364	644,609	17%	1,196,670	644,609	-46%
Transfers Out/Deposits	43,802	31,023	71%	-	31,023	
Capital Outlays	37,000	-	0%	-	-	
Total Expenditures	\$ 4,937,993	\$ 1,178,001	24%	\$ 1,609,051	\$ 1,178,001	-27%
Revenue minus Expenditures	\$ 943,827	\$ (113,799)		\$ 1,076,293	\$ (113,799)	
Ending Fund Balance	\$ 2,115,043	\$ 1,057,417	50%			

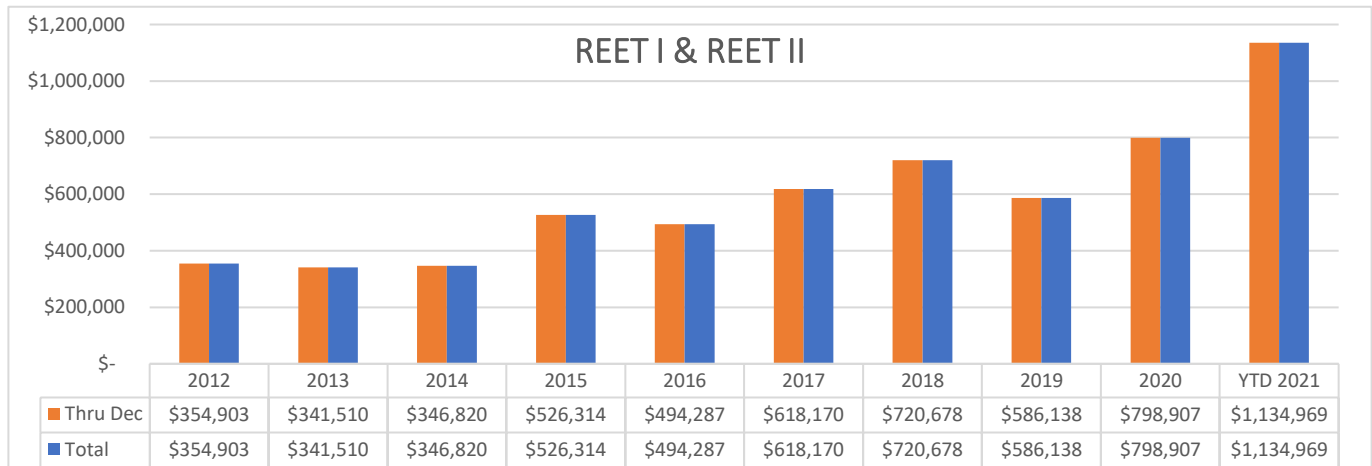
*2020 Building and permitting revenues and expenditures have been pulled out the General Fund and are shown here for trending purposes

** 2020 School Impact Fees were reported in the 633 Deposit Fund in 2020 and are shown here for trending purposes

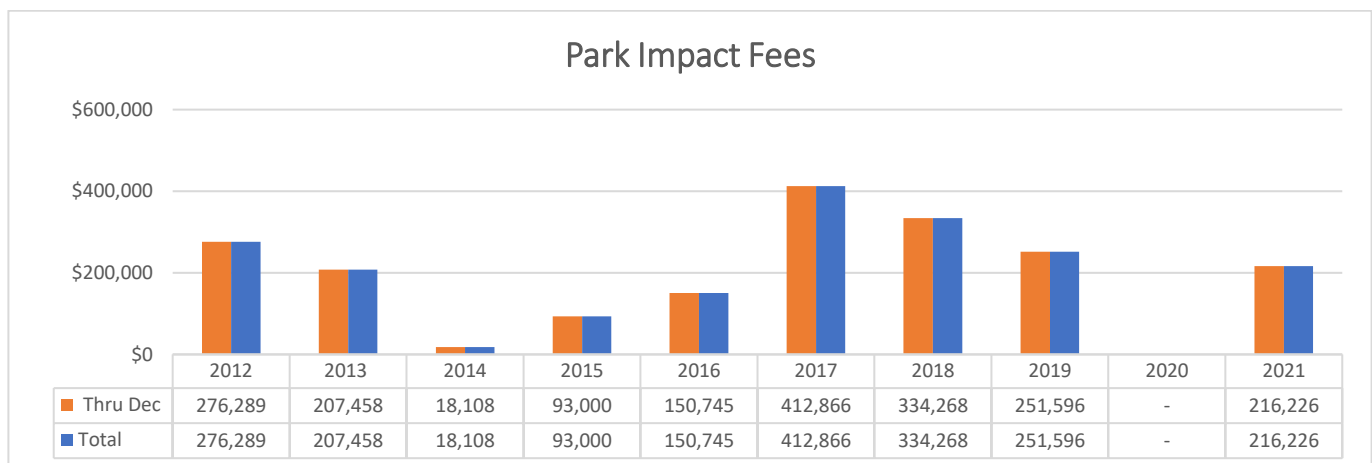
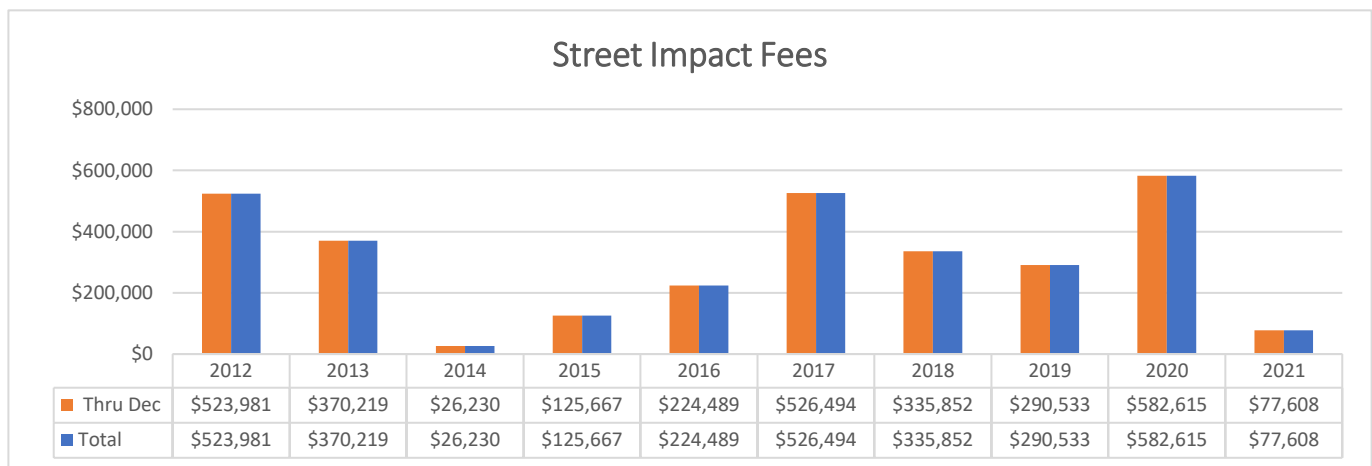
***The Beginning Fund Balance reflects a fund balance transfer from the General Fund

Capital Funds

In the fourth quarter of 2021 the City received \$274,420 in **Real Estate Excise Tax (REET)** from the sale of 67 units compared to the 60 units that were sold during the same period in the prior year. The average sales price of a unit sold in the fourth quarter of 2021 was \$867,076 compared to the average price of \$876,612 (REET for a \$14 million sale were received November 2020) for the same period in 2020. To date, the City has received \$1,134,969 in REET revenue, which exceeds total 2020 REET revenue by \$336,063.

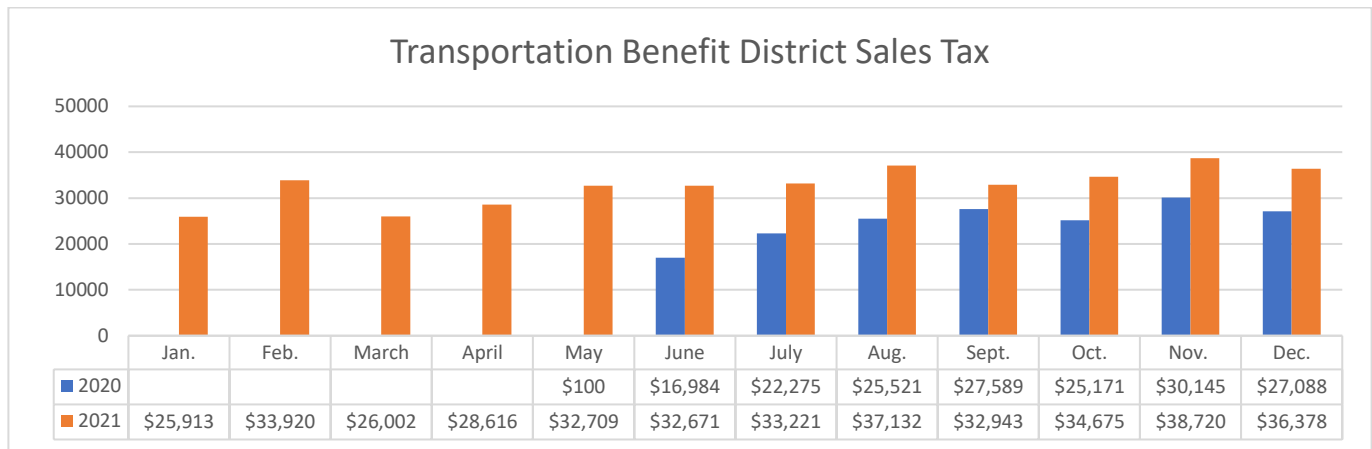


Biennium to date, the City has collected **\$77,608 in Street Impact Fees** from the issuance of two new housing permits and one commercial permit, and **\$216,226 in Park Impact Fees** from the issuance of two new housing permits and a \$200,000 deposit to an escrow account that will be reduced when agreed upon developer improvements are made.



Transportation Benefit District

The City imposed a voter approved 0.2% sales tax to fund transportation operations and maintenance related projects that first went into effect in April of 2020. The City started receiving the tax in May of 2020. The graph below will show the tax trend by month until enough data is available to trend by year. As of the end of 2021, the City had received **\$395,899, or 54%**, of budgeted **Transportation Benefit District sales tax**.



Utility Funds

Revenue from utility billing is reported on an accrual basis until the year end, when an adjusting entry is made to remove revenue that has been billed in December but will be received in January.

Water Fund

As of December 2021, the City had received **51.9%** of its budgeted **Water Fund revenue** and expended **49.3%** of budgeted **expenditures**. Water Fund revenues are higher in 2021 due to an increase in accounts and water consumption. Water Fund expenditures are higher in 2021 than in 2020 due to the reallocation of Public Works maintenance work (salaries and benefits), an increase in water purchases (supplies) due to growth and a hot summer, the timing of City utility tax payments (services), and a budgeted transfer to the Water Capital Projects Fund (transfers out/deposits).

	2021/2022 Budget	Actual	Remaining	% Collected/ Spent	Thru Dec 2020	Thru Dec 2021	% Δ
Water Fund Revenue							
Water Charges	\$4,538,762	\$2,356,556	\$2,182,206	51.9%	\$2,093,574	\$2,356,556	13%
Water Hook-Up Fees	\$44,000	\$33,393	\$10,608	75.9%	\$94,445	\$33,393	-65%
Water Billing Late Fees	\$72,000	\$26,256	\$45,744	36.5%	\$9,663	\$26,256	172%
Other - Interest & Misc.	\$34,392	\$18,684	\$15,708	54.3%	\$51,796	\$18,684	-64%
Total Water Revenue	\$4,689,153	\$2,434,888	\$2,254,265	51.9%	\$2,249,478	\$2,434,888	8.2%
Expenditures							
Salaries and Wages	\$1,128,000	\$542,366	\$585,634	48.1%	\$464,809	\$542,366	17%
Personnel Benefits	\$473,000	\$222,836	\$250,164	47.1%	\$196,015	\$222,836	14%
Supplies	\$1,352,036	\$637,255	\$714,781	47.1%	\$581,629	\$637,255	10%
Services	\$1,363,283	\$610,670	\$752,614	44.8%	\$522,546	\$610,670	17%
Transfers Out/Deposits	\$491,703	\$462,566	\$29,137	94.1%	\$49,964	\$462,566	826%
Capital Outlays	\$230,000	\$8,582	\$221,418	3.7%	\$181,219	\$8,582	-95%
Total Water Expenditures	\$5,038,022	\$2,484,274	\$2,553,749	49.3%	\$1,996,181	\$2,484,274	24.5%

Sewer Fund

As of December 2021, the City had received **49.7%** of budgeted **Sewer Fund revenue** and spent **27.8%** of budgeted **expenditures**. Sewer “Other – Interest & Misc.” revenues are higher in 2020 due to a \$217,395 transfer from the Bond Redemption and Bond Reserve funds that were closed at the end of 2020. Sewer Fund capital outlay expenditures are higher in 2021 due to carryover expenditures from the 2020 Wastewater Treatment Plant Reuse Water Pump Skid Replacement Project.

Sewer Fund	2021/2022		Remaining	% Collected/Spent	Thru Dec 2020	Thru Dec 2021	% Δ
	Amended Budget	Actual					
Revenue							
Sewer Charges	\$5,532,978	\$2,746,510	\$2,786,468	49.6%	\$2,586,543	\$2,746,510	6%
Side Sewer Connection Fees	\$4,000	\$2,600	\$1,400	65.0%	\$9,350	\$2,600	-72%
Other - Interest & Misc.	\$29,926	\$20,212	\$9,714	67.5%	\$246,234	\$20,212	-92%
Total Sewer Revenue	\$5,566,904	\$2,769,322	\$2,797,582	49.7%	\$2,842,128	\$2,769,322	-2.6%
Expenditures							
Salaries and Wages	\$1,289,000	\$619,500	\$669,500	48.1%	\$585,231	\$619,500	6%
Personnel Benefits	\$501,000	\$232,784	\$268,216	46.5%	\$237,025	\$232,784	-2%
Supplies	\$142,028	\$53,299	\$88,729	37.5%	\$63,611	\$53,299	-16%
Services	\$1,916,051	\$927,931	\$988,120	48.4%	\$902,691	\$927,931	3%
Transfers Out/Deposits	\$3,095,641	\$62,418	\$3,033,223	2.0%	\$66,201	\$62,418	-6%
Capital Outlays	\$301,000	\$116,433	\$184,567	38.7%	\$48,697	\$116,433	139%
Total Sewer Expenditures	\$7,244,720	\$2,012,365	\$5,232,355	27.8%	\$1,903,455	\$2,012,365	5.7%

Storm Drainage Fund

As of December 2021, the City had received **49%** of budgeted **Storm Drainage Fund revenues** and **42.1%** of budgeted **expenditures**. Storm Drainage Fund service expenditures are higher in 2021 due to a change in the way the City’s annual insurance payment and internal service charges are allocated to departments (services).

Storm Drainage Fund	2021/2022		Remaining	% Collected/Spent	Thru Dec 2020	Thru Dec 2021	% Δ
	Budget	Actual					
Revenue							
Storm Drainage Fees	\$1,793,200	\$864,841	\$928,359	48.2%	\$804,292	\$864,841	8%
Storm Drainage Inspection	\$0	\$8,000			\$3,500	\$8,000	129%
WS DOE NPDES Permit Grant	\$50,000	\$30,390	\$19,610	60.8%	\$15,640	\$30,390	94%
Other - Interest & Misc.	\$6,241	\$2,955	\$3,286	47.4%	\$10,417	\$2,955	-72%
Total Storm Revenue	\$1,849,441	\$906,186	\$943,255	49.0%	\$833,849	\$906,186	8.7%
Expenditures							
Salaries and Wages	\$702,000	\$336,352	\$365,648	47.9%	\$302,219	\$336,352	11%
Personnel Benefits	\$284,000	\$128,594	\$155,406	45.3%	\$128,555	\$128,594	0%
Supplies	\$22,138	\$17,075	\$5,063	77.1%	\$16,625	\$17,075	3%
Services	\$747,918	\$277,207	\$470,711	37.1%	\$233,812	\$277,207	19%
Transfers Out/Deposits	\$62,138	\$39,206	\$22,932	63.1%	\$32,264	\$39,206	22%
Capital Outlays	\$80,000	\$0	\$80,000	0.0%	\$0	\$0	
Total Storm Expenditures	\$1,898,194	\$798,434	\$1,099,760	42.1%	\$713,475	\$798,434	11.9%

Utility Past Due

Below is a table that shows the number of accounts and amounts that were more than 60 days past due as of the end of December 2021. The amounts and accounts in 2019 and 2020 are shown for comparison purposes.

	60 to 90 Days Past Due		90 to 120 Days Past Due		Over 120 Days Past Due	
	Total Amount	# of Accounts	Total Amount	# of Accounts	Total Amount	# of Accounts
2019	\$2,382	43	\$605	14	\$5,129	14
2020	\$21,935	135	\$10,911	77	\$18,940	52
2021	\$8,905	85	\$3,011	26	\$20,928	18

Fund Balance

At the end of December 2021, the City had an ending fund balance of \$31,485,104, an increase of \$5,434,085 over its beginning fund balance.

City of Duvall 2021-2022 Revenue and Expenditure Summary by Fund Biennium to Date as of December, 2021

Fund	Description	Beginning Fund Balance*	Revenues	Expenditures	Fund Balance	Net Change		
001	General Fund	\$ 2,507,872	\$ 5,825,829	\$ 5,150,460	\$ 3,183,241	\$ 675,369	1,027,906	General Fund
002	Contingency Fund	553,937	1,251	-	555,187	1,251		
103	Strategic Fund	216,264	351,287	-	567,551	351,287		
101	Street Fund	194,239	514,821	526,475	182,585	(11,654)	1,396,073	Special Revenue Funds
102	Transportation Benefit District	174,891	597,526	273,876	498,541	323,650		
104	Building and Permitting Fund	1,171,216	1,064,203	1,178,001	1,057,417	(113,798)		
105	American Rescue Plan Act	-	1,132,631	17,466	1,115,165	1,115,165		
106	Big Rock Ball Park Maintenance	125,566	202,214	119,597	208,183	82,617		
107	Sensitive Areas Mitigation Fund	40,593	94	-	40,686	94	0	Debt Svc Fund
206	2016 LTGO - Main St Debt Svc	21,501	487,258	487,258	21,501	0		
303	Facilities CIP Fund	-	113,271	110,346	2,925	2,925	732,532	Capital Project Funds
304	Real Estate Excise Tax Fund 1	1,523,820	571,614	60,692	2,034,742	510,922		
305	Real Estate Excise Tax Fund 2	1,356,702	571,091	160,272	1,767,521	410,819		
306	Main Street Improvement	545,051	1,080	217,517	328,614	(216,437)		
307	Street CIP Fund	1,444,492	80,900	254,803	1,270,589	(173,903)		
308	Parks CIP Fund *	1,812,825	378,304	180,098	2,011,031	198,206		
401	Water Fund	3,542,199	2,434,888	2,484,274	3,492,813	(49,386)	2,112,756	Proprietary Funds
402	Sewer Fund	3,498,513	2,769,322	2,012,365	4,255,471	756,958		
404	Storm Drainage Fund	958,719	906,186	798,434	1,066,471	107,752		
407	Water CIP Fund	2,547,828	1,021,679	320,177	3,249,329	701,502		
408	Sewer CIP Fund	2,464,299	726,895	359,162	2,832,032	367,733		
409	Storm Drainage CIP Fund	570,895	231,376	3,178	799,094	228,198		
501	Equipment Fund	400,287	384,798	215,091	569,993	169,707	164,816	Internal Service Funds
502	IT Fund	227,917	470,565	439,075	259,406	31,489		
503	Building Maintenance Fund	151,394	145,434	181,814	115,014	(36,380)		
TOTAL		\$ 26,051,020	\$ 20,984,515	\$ 15,550,430	\$ 31,485,104	\$ 5,434,085		

Revenues

As of the end of December 2021, approximately **40%** of budgeted 2021/2022 biennial revenues had been collected. The cause for significant changes in revenues to most funds can be found on the preceding pages, significant changes for other funds compared to 2020 are as follows: the decrease in the **Street Fund** is due to grant revenue received in 2020 for the LED Streetlight Conversion Project. The increase in the **Big Rock Ball Park Fund** is due to 50% of park levy funds received in the fund for the first time. The decrease in the **utility CIP funds** is due to more general facility charges received in 2020 than in 2021.

City of Duvall 2021-2022 Budget vs. Actual Revenues by Fund Biennium to Date as of December, 2021

Fund	Description	2021/2022		BTD %		Thru Dec 2020*	Thru Dec 2021	% Δ	\$ Δ
		Amended	BTD Actual	BTD Difference	Collected				
001	General Fund	\$ 11,480,004	\$ 5,825,829	\$ 5,654,175	51%	\$ 5,858,591	\$ 5,825,829	-1%	\$ (32,762)
002	Contingency Fund	2,657	1,251	1,407	47%	187,585	1,251	-99%	(186,334)
103	Strategic Fund	615,957	351,287	264,670	57%	-	351,287		351,287
101	Street Fund	1,095,537	514,821	580,716	47%	885,769	514,821	-42%	(370,948)
102	Transportation Benefit District	946,977	597,526	349,451	63%	174,891	597,526	242%	422,635
104	Building and Permitting Fund	5,881,820	1,064,203	4,817,618	18%	2,685,345	1,064,203	-60%	(1,621,142)
105	American Rescue Plan Act	2,265,264	1,132,631	1,132,633		-	1,132,631		1,132,631
106	Big Rock Ball Park Maintenance	422,608	202,214	220,394	48%	144,159	202,214	40%	58,055
107	Sensitive Areas Mitigation Fund	292	94	198	32%	402	94	-77%	(308)
206	2016 LTGO - Main St Debt Svc	974,914	487,258	487,656	50%	488,397	487,258	0%	(1,139)
303	Facilities CIP Fund	990,020	113,271	876,749	11%	-	113,271		113,271
304	Real Estate Excise Tax Fund 1	981,423	571,614	409,809	58%	412,386	571,614	39%	159,227
305	Real Estate Excise Tax Fund 2	980,035	571,091	408,944	58%	410,474	571,091	39%	160,617
306	Main Street Improvement	8,395	1,080	7,314	13%	11,478	1,080	-91%	(10,397)
307	Street CIP Fund	959,664	80,900	878,764	8%	661,119	80,900	-88%	(580,219)
308	Parks CIP Fund	1,004,016	378,304	625,712	38%	1,027,069	378,304	-63%	(648,765)
401	Water Fund	4,689,153	2,434,888	2,254,265	52%	2,249,478	2,434,888	8%	185,410
402	Sewer Fund	5,566,904	2,769,322	2,797,582	50%	2,842,128	2,769,322	-3%	(72,806)
404	Storm Drainage Fund	1,849,441	906,186	943,255	49%	833,849	906,186	9%	72,337
407	Water CIP Fund	2,840,646	1,021,679	1,818,967	36%	1,642,042	1,021,679	-38%	(620,363)
408	Sewer CIP Fund	6,296,610	726,895	5,569,714	12%	2,069,405	726,895	-65%	(1,342,510)
409	Storm Drainage CIP Fund	553,751	231,376	322,375	42%	260,243	231,376	-11%	(28,867)
501	Equipment Fund	729,258	384,798	344,460	53%	188,340	384,798	104%	196,457
502	IT Fund	813,011	470,565	342,447	58%	284,648	470,565	65%	185,917
503	Building Maintenance Fund	475,096	145,434	329,662	31%	162,155	145,434	-10%	(16,721)
TOTAL		\$ 52,423,451	\$ 20,984,515	\$ 31,438,936	40%	\$ 23,479,953	\$ 20,984,515	-11%	\$ (2,495,438)

*Building and permitting revenues have been pulled out of the General Fund and are shown in the new Building and Permitting Fund for trending purposes. Revenue from School Impact fees, which is now reported in the Building and Permit Fund, has been pulled out of the Deposit Fund for 2020 and shown for trending purposes.

**Budget and actual revenues for the Strategic and Building and Permitting funds have been reduced by the amount transferred from the General Fund for beginning balance

Expenditures

As of the end of December 2021, the City had expended **32%** of its budgeted biennial expenditures. The cause for significant changes in expenditures to most funds can be found on the preceding pages. Other changes are as follows: in the **Street Fund** the decrease in 2021 is due to the 2020 Batten Road and LED Streetlight Conversion projects. The decrease in 2021 in the **Water CIP Fund** is due to the 2020 Kennedy Watermain Project. In the **IT Fund**, the 2021 increase is due to payments for implementation of the City's new financial and permitting software.

City of Duvall
2021-2022 Budget vs. Actual Expenditures by Fund
Biennium to Date as of December, 2021

Fund	Description	2021/2022		BTD %		Thru Dec 2020*	Thru Dec 2021	% Δ	\$ Δ
		Budget	BTD Actual	BTD Difference	Spent				
001	General Fund **	\$ 11,824,485	\$ 5,150,460	\$ 6,674,026	44%	\$ 5,385,494	\$ 5,150,460	-4%	\$ (235,034)
002	Contingency Fund	-	-	-		-	-	\$	-
103	Strategic Fund	-	-	-		-	-	\$	-
101	Street Fund	1,183,418	526,475	656,943	44%	843,843	526,475	-38%	\$ (317,368)
102	Transportation Benefit District	610,736	273,876	336,860	45%	-	273,876	\$	273,876
104	Building and Permitting Fund	4,937,993	1,178,001	3,759,993	24%	1,609,051	1,178,001	-27%	\$ (431,050)
105	American Rescue Plan Act	72,000	17,466	-		-	17,466	\$	-
106	Big Rock Ball Park Maintenance	339,870	119,597	220,273	35%	106,669	119,597	12%	\$ 12,929
107	Sensitive Areas Mitigation Fund	31,200	-	31,200	0%	-	-	\$	-
206	2016 LTGO - Main St Debt Svc	974,914	487,258	487,656	50%	483,179	487,258	1%	\$ 4,078
303	Facilities CIP Fund	990,020	110,346	879,674	11%	-	110,346	\$	110,346
304	Real Estate Excise Tax Fund 1	121,482	60,692	60,790	50%	110,997	60,692	-45%	\$ (50,305)
305	Real Estate Excise Tax Fund 2	348,982	160,272	188,710	46%	84,832	160,272	89%	\$ 75,440
306	Main Street Improvement	483,000	217,517	265,483	45%	624,450	217,517	-65%	\$ (406,933)
307	Street CIP Fund	1,768,837	254,803	1,514,035	14%	404,755	254,803	-37%	\$ (149,952)
308	Parks CIP Fund	409,107	180,098	229,010	44%	732,025	180,098	\$	(551,927)
401	Water Fund	5,038,022	2,484,274	2,553,749	49%	1,996,181	2,484,274	24%	\$ 488,092
402	Sewer Fund	7,244,720	2,012,365	5,232,355	28%	1,903,455	2,012,365	6%	\$ 108,909
404	Storm Drainage Fund	1,898,194	798,434	1,099,760	42%	713,474	798,434	12%	\$ 84,960
407	Water CIP Fund	2,774,645	320,177	2,454,468	12%	742,283	320,177	-57%	\$ (422,106)
408	Sewer CIP Fund	5,040,142	359,162	4,680,980	7%	353,073	359,162	2%	\$ 6,090
409	Storm Drainage CIP Fund	371,557	3,178	368,380	1%	1,633	3,178	95%	\$ 1,545
501	Equipment Fund	612,545	215,091	397,454	35%	229,281	215,091	-6%	\$ (14,190)
502	IT Fund	943,490	439,075	504,414	47%	282,762	439,075	55%	\$ 156,313
503	Building Maintenance Fund	474,019	181,814	292,205	38%	167,209	181,814	9%	\$ 14,605
TOTAL		\$ 48,493,380	\$ 15,550,430	\$ 32,888,416	32%	\$ 16,774,647	\$ 15,550,430	-7.3%	\$ (1,224,217)

*Building and permitting expenditures have been pulled out of the General Fund and are shown in the new Building and Permitting Fund for trending purposes

Remittances of School Impact fees to the School District are now reported in the Building and Permit Fund, and been pulled out of the Deposit Fund for 2020 for trending purposes.

**Both the budget and actual for General Fund expenditures have been reduced by the transfer to the Strategic and Building and Permitting fund for beginning balances

Debt Service

2017 General Obligation Bonds

The City's long-term debt outstanding balances are shown in the table below. Limited-Term General Obligation (LTGO) Bonds interest payments are due twice annually, on the 1st of June and December, and the principal amount is due once a year on December 1st.

State of WA Local Program

In November of 2019, the City took out a State of Washington Local Program loan to purchase a dump truck. Interest payments are due twice annually on June 1st and December 1st, and a principal payment is due annually on June 1st.

Utility Revenue Debt

Both principal and interest payments for the Wastewater Treatment Plant (WWTP) construction loan are due twice annually, on June 30th and December 30th.

City of Duvall

Debt Service as of 12/31/2021

2017 General Obligation Bonds

Description	Date of Final Payment	Principal	Interest	Total	Remaining 2021/2022 Payment
Big Rock Ball Field	12/1/2025	\$855,000	\$54,033	\$909,033	\$226,290
Main Street Project	12/1/2031	\$2,320,000	\$303,656	\$2,623,656	\$243,162

Remaining 2021/2022 Funding Source(s)

Property Tax Levy	REET I	REET II	Park Impact Fees	Street Impact Fees
\$226,290				
	\$60,790	\$60,790	\$60,790	\$60,790

State of WA Local Program

Description	Date of Final Payment	Principal	Interest	Total	Remaining 2021/2022 Payment
Dump Truck Purchase	6/1/2029	\$119,690	\$25,467	\$145,157	\$18,205

Remaining 2021/2022 Funding Source(s)

Internal Service Charges to Fund 501
\$18,205

Utility Revenue Debt

Utility Revenue Debt	Date of Final Payment	Principal	Interest	Total	Remaining 2021/2022 Payment
SRF WWTP Construction Loan	6/30/2025	\$1,159,309	\$11,634	\$1,170,943	\$334,555

Remaining 2021/2022 Funding Source(s)

Sewer General Facility Charges
\$ 334,555

Reserve Balance Requirements

Reserve balance requirements are shown in the table below. Amounts budgeted are for the two-year biennium and amounts required are based on the comments in the Notes column. All 2021 required reserve balances have been met.

Fund #	Fund Description	Budgeted Ending Fund Balance	Required as of 12/31/2021	Ending Fund Balance 12/31/2021	Notes
001	General Fund	\$2,163,393	\$931,148	\$3,183,241	17% per Resolution 04-04 Internally Restricted
001	Disaster Relief		25,000		Established by City Council
001	Internal Restricted- Other		22,412		Drug Enforcement & Mitigation
	Total General Fund	\$2,163,393	\$978,560	\$3,183,241	
101	Street Fund	106,359	98,201	182,585	Per budget process, two months of operating expenditures
					Maximum allowed is \$0.375 per every \$1,000 of Assessed Value (AV) -
002	Contingency*	556,594	574,104	555,187	\$1,530,945,148 in 2021
106	Big Rock Ball Park Fund	208,304	176,577	208,183	Resolution 18-16 - 50% of ballfield revenue held for turf replacement, plus
401	Water Utility	3,193,330	709,803	3,492,813	two months of operating expenditures, per budget process
402	Sewer Utility	1,820,698	1,003,059	4,255,471	Resolution 04-04. Increased by average of two-year CPI-U every Jan. 1
407	Sewer CIP, DOE Loan	3,720,676	335,000	2,832,032	Resolution 04-04. Increased by average of two-year CPI-U every Jan. 1
					Annual loan payment in reserve.
404	Storm Drain	909,966	310,641	1,066,471	Resolution 04-04. Increased by average of two-year CPI-U every Jan. 1
501	Equipment Fund	517,000	200,000	569,993	Resolution 04-04 - flat amount in reserve
	Total	\$13,196,320	\$4,385,946	\$16,345,977	

*The required amount is the maximum allowed for this fund

City of Duvall Cash and Investments

Investments

At the end of December 31, 2021, the City held the following investments:

Description	Amount	December Interest Rates	% of Total
Washington Federal Public Funds Account	\$2,825,638	0.07%	9%
State Local Government Investment Pool (LGIP)	\$20,955,150	0.09%	70%
Pacific Premier – Public Interest Checking	\$0	Account Closed	0%
Government Securities	\$6,012,669	Variable – see below	20%
Total	\$29,793,457		100%

There was negligible change in interest rates from the third to fourth quarter of 2021. The City moved almost \$5 million held in a public interest checking account at Pacific Premier Bank where it was receiving 0.09% interest, to the LGIP, where it received the same interest rate, due to inaccessibility of funds at Pacific Premier.

City of Duvall Government Securities

One bond in the amount of \$2.3 million matured in October of 2021. The bond was reinvested in two one million U.S. Treasury Notes, that mature in December 2023 and December 2024 (highlighted in green below) The remaining \$300,000 in proceeds was deposited in the City's Washington Federal Public Funds account.

Investment	Purchase Date	Cost	Coupon Rate	Maturity Date
Federal National Mortgage Assoc. - 3135GOV59	April 2019	\$997,703	2.250%	April 2022
Federal National Mortgage Assoc. - 3135GOV59	Sept. 2021	\$998,518	0.125%	Sept. 2023
U.S. Treasury Notes	Oct. 2021	\$994,423	0.125%	Dec. 2023
U.S. Treasury Notes	Sept. 2021	\$1,000,149	0.375%	Sept. 2024
U.S. Treasury Notes	Oct. 2021	\$1,035,275	1.750%	Dec, 2024
U.S. Treasury Notes	Sept. 2021	\$986,601	0.250%	Sept. 2025

Cash and Investments Summary

The City earned \$10,895 in investment interest from October 1, 2021 through December 31, 2021.

As of December 31, 2021, the City's total cash and investment balance was as follows:

Description	Amount
Investments	\$29,793,457
Checking Account*	\$602,902
First American Trust Escrow Account	\$1,101,002
Drug Seizure Account & Petty Cash	\$11,860
Total	\$31,509,221

*Balance includes deposits in transit and outstanding checks

As of December 31, 2021, the City's cash and investment balance was \$851,663 more than the 3rd quarter of 2021.

Accrued Payroll Liabilities as of 12/31/2021

Below are the hours and dollar value of outstanding accrued leave. The dollar value below is simply the value of accrued hours without benefits and does not consider the maximum payouts per category allowed by DMC or bargaining unit.

Outstanding Banked Holiday

Department	Hours	Dollar Value
Finance and Admin	42	\$1,415
Community Development	2	\$96
Engineering	0	\$0
Police	0	\$0
Public Works Maintenance	0	\$0
Wastewater Treatment Plant	0	\$0
Totals	44	\$1,511

Outstanding Comp Time Earned

Department	Hours	Dollar Value
Finance and Admin	31.25	\$1,039
Community Development	100.12	\$3,688
Engineering	49.50	\$2,323
Police	181.63	\$7,566
Public Works Maintenance	162.60	\$5,343
Wastewater Treatment Plant	0.25	\$12
Totals	525.35	\$19,971

Outstanding Vacation

Department	Hours	Dollar Value
Finance and Admin	467.00	\$14,402
Directors	913.00	\$53,660
Community Development	675.00	\$26,847
Engineering	441.00	\$20,776
Police	1,671.00	\$65,920
Public Works Maintenance	1,462.00	\$53,467
Wastewater Treatment Plant	650.00	\$27,534
Totals	6,279.00	\$262,606

Outstanding Sick Time

Department	Hours	Dollar Value*	Dollar Value
Finance and Admin	715.47	\$5,401	\$21,604
Directors	1,445.50	\$23,857	\$95,427
Community Development	1,460.32	\$14,715	\$58,860
Engineering	945.33	\$11,726	\$46,904
Police	2,224.14	\$24,627	\$98,508
Public Works Maintenance	2,084.16	\$19,719	\$78,875
Wastewater Treatment Plant	1,227.33	\$13,726	\$54,906
Totals	10,102.25	\$113,771	\$455,083

*Sick leave is paid out at 25%

Capital Improvement Projects

Below is a table that shows the 2021 budget for Capital Improvement Projects (CIP), project carryover from the prior biennium, any adjustments to CIP approved by Council in 2021, 2021/2022 expenditures to date, CIP expenditures from the prior biennium, and the remaining budget.

Biennium to Date CIP Expenditures

(updated thru 12/31/2021)

	Fund	2021/2022 Biennial Budget	2021/2022 Carryover	Council Approved Adjust.	Adjusted Budget	2021/2022 Exp. to Date	Remaining 2021/2022 Exp.	Prior Biennium Exp.	Approved Budget	Remaining Budget
Facilities CIP 303										
WWTP Office & Garage Remodel	303	\$660,000		\$67,160	\$727,160	\$0	\$727,160		\$727,160	\$727,160
City Hall Roof Replacements	303	\$25,000			\$25,000	\$22,088	\$2,912		\$25,000	\$2,912
City Hall Windows Replacement Project	303	\$36,000			\$36,000	\$0	\$36,000		\$36,000	\$36,000
City Hall Exterior Paint Project	303	\$15,000			\$15,000	\$15,858	-\$858		\$15,000	-\$858
City Hall HVAC	303	\$30,000			\$30,000	\$0	\$30,000		\$30,000	\$30,000
Police Department Int./Ext. Paint	303	\$30,000			\$30,000	\$26,883	\$3,117		\$30,000	\$3,117
Police HVAC	303	\$30,000		-\$30,000	\$0	\$0	\$0		\$0	\$0
Police Station Roof Replacement	303	\$0		\$36,509	\$36,509	\$37,225	-\$716		\$36,509	-\$716
Police Building Ren. - Consolidated	303	\$0		\$46,351	\$46,351	\$8,293	\$38,058		\$46,351	\$38,058
Police Flooring Replacement Project	303	\$44,000			\$44,000	\$0	\$44,000		\$44,000	\$44,000
Total Facilities CIP		\$870,000	\$0	\$120,020	\$990,020	\$110,346	\$879,674	\$0	\$990,020	\$879,674
Street CIP										
3rd Ave NE Roadway and Sidewalk Imp.	307	\$946,000			\$946,000	\$179,368	\$766,632		\$946,000	\$766,632
142nd Sidewalk Extension	307	\$653,296			\$653,296	\$684	\$652,612		\$653,296	\$652,612
Main St. Final Const. & Beautification	306	\$284,000		-\$29,000	\$255,000	\$149,765	\$105,235		\$255,000	\$105,235
Bruett Road Overlay	102	\$300,000			\$300,000	\$273,876	\$26,124		\$300,000	\$26,124
275th Ave Sidewalk - Carryover (Retainage)	307	\$0	\$14,059		\$14,059	\$14,059	\$0	\$324,360	\$353,949	\$15,530
Roney Road Overlay	102	\$273,000		\$20,736	\$293,736	\$0	\$293,736		\$293,736	\$293,736
Total Street CIP		\$2,456,296	\$14,059	-\$8,264	\$2,462,091	\$617,752	\$1,844,339	\$324,360	\$2,801,981	\$1,859,869
Parks CIP										
Projects	308	\$20,000			\$20,000	\$525	\$19,475		\$20,000	\$19,475
Taylor Park Wall Extension	308	\$15,000			\$15,000	\$0	\$15,000		\$15,000	\$15,000
Big Rock Play Area Sun Shade & Safety	308	\$30,000			\$30,000	\$0	\$30,000		\$30,000	\$30,000
Taylor Landing Electrical	308	\$10,000			\$10,000	\$0	\$10,000		\$10,000	\$10,000
Judd Park Sun Shade	308	\$35,000			\$35,000	\$0	\$35,000		\$35,000	\$35,000
Big Rock Park - Security Camera	308	\$25,000			\$25,000	\$0	\$25,000		\$25,000	\$25,000
Big Rock Park - Field 2 3rd Base Turf Rep.	308	\$10,000		\$4,150	\$14,150	\$14,152	-\$2		\$14,150	-\$2
Concession Improvements	308	\$5,000			\$5,000	\$0	\$5,000		\$5,000	\$5,000
Depot Deck Repl. - Budgeted Carryover	308	\$107,500			\$107,500	\$99,055	\$8,445	\$66,549	\$157,000	-\$8,604
Park Property Purchase - Carryover	308	\$0	\$12,975		\$12,975	\$6,175	\$6,800	\$732,025	\$745,000	\$6,800
Total Parks CIP		\$257,500	\$12,975	\$4,150	\$274,625	\$119,906	\$154,719	\$798,574	\$1,056,150	\$137,670
Sewer CIP										
Inflow & Infiltration Repair	408	\$615,000			\$615,000	\$0	\$615,000		\$615,000	\$615,000
Sewer Train Upgrades & UV Replacement	402	\$300,000		\$3,365,000	\$3,665,000	\$0	\$3,665,000		\$3,665,000	\$3,665,000
Alley CIPP work	402	\$0			\$0	\$0	\$0		\$0	\$0
Blower Repair/Replace	402	\$30,000			\$30,000	\$0	\$30,000		\$30,000	\$30,000
Mobile Pump Unit	402	\$150,000			\$150,000	\$0	\$150,000		\$150,000	\$150,000
Reuse Water Pump Skid - Carryover*	402	\$0	\$121,000		\$121,000	\$116,433	\$120,406	\$4,197	\$125,197	\$4,567
Total Sewer CIP		\$1,095,000	\$121,000	\$3,365,000	\$4,581,000	\$116,433	\$4,464,567	\$4,197	\$4,585,197	\$4,464,567
Water CIP										
Sensus FlexNet System	401	\$220,000			\$220,000	\$0	\$220,000		\$220,000	\$220,000
Tolt 2 supply line (R4)	407	\$1,854,000			\$1,854,000	\$57,306	\$1,796,694		\$1,854,000	\$1,796,694
F8 Water System Telemetry	407	\$388,000		\$75,800	\$463,800	\$151,257	\$312,543		\$463,800	\$312,543
Kennedy Watermain - Carryover	407	\$0	\$22,237		\$22,237	\$22,237	\$0	\$478,257	\$500,000	-\$494
F3, F4 Reservoir Recoating & Inlet/Outlet	407	\$280,000			\$280,000	\$0	\$280,000		\$280,000	\$280,000
Total Water CIP		\$2,742,000	\$22,237	\$75,800	\$2,840,037	\$230,801	\$2,609,236	\$478,257	\$3,317,800	\$2,608,742
Storm Drainage CIP										
Storm Facility Retrofits	404	\$40,000			\$40,000	\$0	\$40,000		\$40,000	\$40,000
Small Neighborhood Projects	404	\$40,000			\$40,000	\$0	\$40,000		\$40,000	\$40,000
Miller Street Conveyance Imprv.	409	\$155,000			\$155,000	\$0	\$155,000		\$155,000	\$155,000
Total Storm Drainage CIP		\$235,000	\$0	\$0	\$235,000	\$0	\$235,000	\$0	\$235,000	\$235,000
Total 2021/2022 CIP		\$7,655,796	\$170,271	\$3,556,706	\$11,382,773	\$1,195,238	\$10,187,535	\$1,605,388	\$12,986,148	\$10,185,522

*Construction contract and expenditures only

Project Priority Legend

	Project is authorized to move forth
	Project will not move forth until authorized by Council
	Project is authorized to move forth, but must first be added to the City's six year CIP