



Small Town. Real Life.

**Date:** December 1, 2020  
**To:** Mayor Ockerlander  
**Cc:** Finance & Administration Committee  
**From:** Finance  
**Re:** October Financial Report

This report provides information on the City’s financial position as it navigates the current economic situation. It focuses primarily on General Fund revenues and expenditures, but also touches on other revenues that may be impacted by an economic slowdown. Each quarter this report will provide additional information on the City’s debt, reserve balances and investments. **The amounts in this report reflect the budget amendments approved by Council in June 2020**, including revenue reductions due to the COVID pandemic and \$300,000 in expenditures that were put on hold until released by Council. The budget does not currently include CARES Act revenue granted to the City by King County and Washington State, which will be added as part of the end of the biennium budget adjustments.

**91.67% of the biennium** is complete and the City continues to see an increase in revenues over the prior year in some revenue categories and the anticipated slowdown in others. Biennium to date, the City has received **99.36% of budgeted revenue** and has spent **78.88% of budgeted expenditures**. Duvall’s financial position **is still strong** due to revenue received from housing development and sales of existing housing units, and steady property, utility and sales tax revenue.

**Table 1: Biennium to Date Revenue by Fund Type**

Fund Type	2019-2020 Budgeted		% Received
	Revenue	2019-2020 BTD Revenue	
General Fund	\$11,105,665	\$11,113,793	100.07%
Contingency Fund	\$265,360	\$234,614	88.41%
Special Revenue Funds	\$2,038,355	\$1,941,583	95.25%
Debt Service	\$960,334	\$844,170	87.90%
Capital Project Funds	\$2,847,744	\$2,699,085	94.78%
Utility Funds	\$14,328,972	\$14,650,682	102.25%
Bond Red. & Reserve	\$7,613	\$7,611	99.97%
Internal Service Funds	\$1,440,642	\$1,291,041	89.62%
<b>Total</b>	<b>\$32,994,685</b>	<b>\$32,782,578</b>	<b>99.36%</b>

**Table 2: Biennium to Date Expenditures by Fund Type**

Fund Type	2019-2020 Budgeted		% Spent
	Expenditures	2019-2020 BTD Expenditures	
General Fund	\$11,428,172	\$9,834,449	86.05%
Contingency Fund	\$0	\$0	0.00%
Special Revenue Funds	\$2,120,746	\$1,748,588	82.45%
Debt Service	\$958,878	\$533,721	55.66%
Capital Project Funds	\$1,203,813	\$813,629	67.59%
Utility Funds	\$13,823,254	\$10,287,816	74.42%
Bond Redemption & Reserve	\$295,427	\$295,426	100.00%
Internal Service Funds	\$1,606,724	\$1,282,863	79.84%
<b>Total</b>	<b>\$31,437,014</b>	<b>\$24,796,493</b>	<b>78.88%</b>

## General Fund Revenues

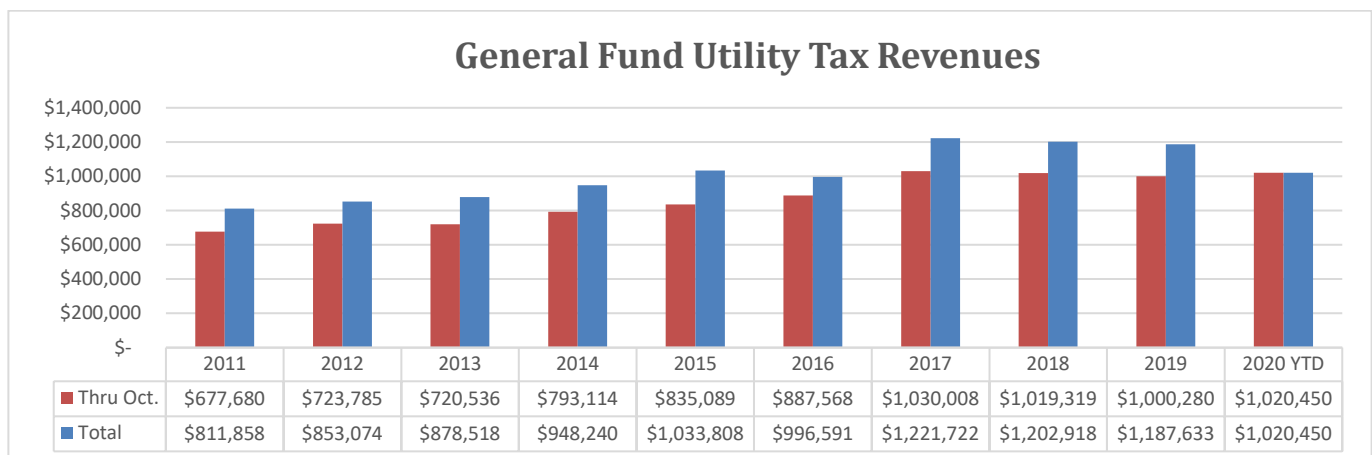
The City receives 72% of its General Fund revenues from **taxes**. As of the end of October 2020, 97.4% of tax revenue budgeted in the General Fund had been received.

**Property tax** is the General Fund's largest and most reliable source of revenue. Property taxes are due in two payments with April 30<sup>th</sup> and November 2<sup>nd</sup> deadlines. Due to the COVID-19 outbreak, King County extended the April 30<sup>th</sup> property tax deadline to June 1<sup>st</sup> for those who pay the County directly, rather than through their mortgage. The November 2<sup>nd</sup> deadline for the 2<sup>nd</sup> half of taxes was not extended, so the majority of the second half of property tax was received in October. The City received 95.6% of its property tax levy budgeted for the biennium by the end of October.

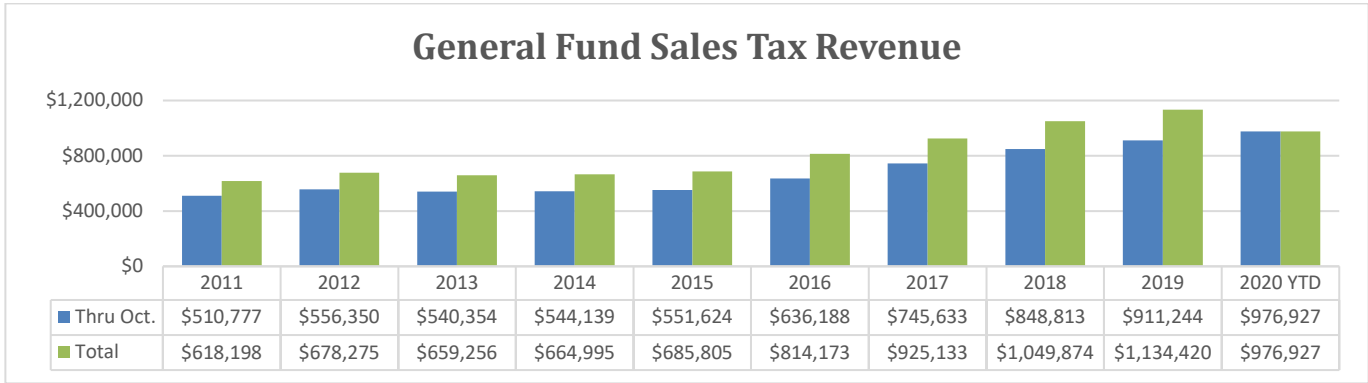
### General Fund Tax Revenue

	Amended Budget	Actual	Remaining	% Collected	Thru Oct. 2019	Thru Oct. 2020	% Δ
Property Taxes - Levy Lid Lift	\$738,080	\$567,303	\$170,777	76.9%	\$339,330	\$199,356	-41%
Real & Personal Property Taxes	\$2,451,561	\$2,480,817	-\$29,256	101.2%	\$1,139,863	\$1,277,867	12%
<b>Total GF Property Tax</b>	<b>\$3,189,641</b>	<b>\$3,048,120</b>	<b>\$141,521</b>	<b>95.6%</b>	<b>\$1,479,193</b>	<b>\$1,477,223</b>	<b>0%</b>
Local Retail Sales & Use Taxes	\$2,049,950	\$2,111,347	-\$61,397	103.0%	\$911,244	\$976,927	7%
Affordable Housing Sales Tax	\$0	\$3,672			\$0	\$3,672	
Sales Tax-Crim Justice-LOCAL	\$399,930	\$426,147	-\$26,217	106.6%	\$197,588	\$185,864	-6%
Business Tax - Electricity	\$555,000	\$498,228	\$56,772	89.8%	\$227,729	\$229,456	1%
Interfund Utility Tax - Water	\$403,000	\$374,423	\$28,577	92.9%	\$168,147	\$178,722	6%
Business Tax - Natural Gas	\$231,000	\$225,072	\$5,928	97.4%	\$96,970	\$110,153	14%
Interfund Utility Tax - Sewer	\$494,000	\$469,305	\$24,695	95.0%	\$209,107	\$217,738	4%
Business Tax - Garbage	\$205,000	\$210,481	-\$5,481	102.7%	\$95,193	\$96,001	1%
Business Tax - TV Cable	\$120,000	\$103,895	\$16,105	86.6%	\$49,926	\$43,985	-12%
Business Tax - Telephone	\$210,000	\$181,432	\$28,568	86.4%	\$88,541	\$76,865	-13%
Interfund Utility Tax - Storm	\$153,500	\$145,246	\$8,254	94.6%	\$64,665	\$67,529	4%
Gambling Tax	\$18,400	\$25,990	-\$7,590	141.2%	\$5,371	\$13,972	160%
Leasehold Excise Tax	\$1,400	\$1,024	\$376	73.2%	\$678	\$330	-51%
<b>Total GF Tax w/o Property Tax</b>	<b>\$4,841,180</b>	<b>\$4,776,264</b>	<b>\$68,589</b>	<b>98.7%</b>	<b>\$2,115,161</b>	<b>\$2,201,215</b>	<b>4%</b>
<b>Total GF Tax Revenue</b>	<b>\$8,030,821</b>	<b>\$7,824,384</b>	<b>\$210,109</b>	<b>97.4%</b>	<b>\$3,594,354</b>	<b>\$3,678,438</b>	<b>2%</b>

The General Fund's second largest source of revenue is **utility tax**. Revenue from utility tax is generally stable, but taxes on natural gas, electricity and water are affected by weather. Biennium to date, the City has collected 93.11%, or \$2,208,083, of budgeted utility tax.



**Sales tax** is the General Fund’s third largest source of revenue. The City receives sales tax revenue two months after it is collected by businesses, so October receipts were from sales incurred in August. Sales tax received in October 2020 was 11.6%, or \$11,533, higher than same month in 2019. Year to date, the City has collected 7.1% more in sales tax than in the same time period in 2019. The City is on target to **exceed its biennial sales tax revenue forecast by over \$250,000**.



The City’s largest source of sales tax revenue comes from **retail trade**, which increased by 44.1%, or \$13,667, in October, compared to the same month in 2019, and is up 29.5% year to date. **Construction**, the City’s second largest source of sales tax, decreased by 9.4% over the same month in the prior year, which is less than the 17.3% decrease in September, and is down 14.8% year to date. **Accommodation and food services**, which includes restaurants and bars, is the third largest source of sales tax revenue in the City, decreased by 9.6% over the same period in the prior year, compared to a 4.3% decrease in September. Year to date, accommodation and food services is down 8.3% over the same period in the prior year.

The amounts in the table below do not have the administrative fee charged by the Department of Revenue removed, whereas the amounts in the chart above are net of the fee.

2020 Jan - Oct vs. 2019 Jan - Oct 2020 Sales Tax by NAICS Category

NAICS_Code_Name	Thru October 2019	Thru October 2020	Δ	Δ%
Retail Trade	\$ 310,757	\$ 402,315	\$ 91,558	29.5%
Construction	\$ 250,716	\$ 213,696	\$ (37,020)	-14.8%
Accommodation & Food Services	\$ 99,568	\$ 91,264	\$ (8,304)	-8.3%
Admin & Support of Waste Mgmt & Remedial Svcs	\$ 57,231	\$ 74,536	\$ 17,305	30.2%
Wholesale Trade	\$ 37,885	\$ 44,201	\$ 6,316	16.7%
Information/Communication	\$ 36,619	\$ 43,657	\$ 7,038	19.2%
Other Services (except Public Administration)	\$ 26,266	\$ 23,057	\$ (3,209)	-12.2%
Professional, Scientific, & Technical Svcs	\$ 17,966	\$ 21,419	\$ 3,453	19.2%
Manufacturing	\$ 21,322	\$ 18,681	\$ (2,641)	-12.4%
Miscellaneous	\$ 18,410	\$ 13,679	\$ (4,731)	-25.7%
Real Estate & Rental & Leasing	\$ 11,877	\$ 12,718	\$ 841	7.1%
Finance	\$ 12,729	\$ 11,828	\$ (901)	-7.1%
Arts, Entertainment, & Recreation	\$ 9,092	\$ 4,226	\$ (4,866)	-53.5%
Educational Services	\$ 3,170	\$ 3,925	\$ 755	23.8%
Utilities	\$ 3,579	\$ 2,215	\$ (1,364)	-38.1%
Agriculture, Forestry, Fishing & Hunting	\$ 842	\$ 1,781	\$ 939	111.5%
Transportation & Warehousing	\$ 201	\$ 1,132	\$ 931	463.2%
Health Care & Social Assistance	\$ 1,087	\$ 733	\$ (354)	-32.6%
Management of Companies & Enterprises	\$ 8	\$ 41	\$ 33	412.5%
Mining	\$ 19	\$ 29	\$ 10	52.6%
Public Administration	\$ 109	\$ 15	\$ (94)	-86.2%
<b>Total</b>	<b>\$ 919,453</b>	<b>\$ 985,148</b>	<b>\$ 65,695</b>	<b>7.1%</b>
Total without Construction	\$ 668,737	\$ 771,452	\$ 102,715	15.4%

8% of budgeted General Fund revenue comes from **licenses and permits**. By the end of October 2020, the City had received 105% of budgeted revenue, which was increased during the budget amendment process to reflect **building permits** that have already been received and will be processed through the end of 2020, and will be increased again as part of the end of the biennium budget adjustments. **Garbage franchise fees** are still lower than prior year to date due to the timing of payments.

#### General Fund Licensing and Permit Revenue

	Amended Budget	Actual	Remaining	% Collected	Thru Oct. 2019	Thru Oct. 2020	% Δ
Fireworks Permits	\$400	\$300	\$100	75.0%	\$200	\$100	
Fire Permits-Operational/Other	\$5,250	\$0	\$5,250	0.0%	\$0	\$0	
Special Events Permits	\$2,000	\$1,275	\$725	63.8%	\$1,250	\$25	-98%
Franchise Fees - Garbage	\$268,000	\$250,110	\$17,890	93.3%	\$122,667	\$104,776	-15%
Franchise Fees - Cable TV	\$76,000	\$70,862	\$5,138	93.2%	\$43,417	\$27,445	-37%
Business Licenses & Permits	\$84,000	\$68,095	\$15,905	81.1%	\$31,278	\$30,172	-4%
Building Permit Fees	\$649,480	\$743,609	-\$94,129	114.5%	\$200,103	\$504,442	152%
Permit Fee IT Surcharge	\$74,000	\$84,271	-\$10,271	113.9%	\$21,420	\$55,764	160%
Concealed Weapons Permit Fees	\$3,500	\$2,143	\$1,357	61.2%	\$1,577	\$397	-75%
<b>Total GF Licenses &amp; Permits</b>	<b>\$1,162,630</b>	<b>\$1,220,665</b>	<b>-\$58,035</b>	<b>105.0%</b>	<b>\$421,912</b>	<b>\$723,122</b>	<b>71%</b>

Revenue from **charges for services** is 6.8% of the General Fund budget. By the end of October, the City had received 130.4% of its budgeted charges for services revenue. The revenue budget for **engineering fees** and **zoning and development fees** was increased during the budget amendment process to reflect revenues already received and will be increased again as part of the end of the biennium budget adjustments.

In May of 2020, the City changed the way it collected **plan check fees**, requiring partial payment with permit submittal, which is reflected in the increase over prior year. **Planning deposits** were formerly reported in the City's custodial fund. Changes to reporting requirements moved the revenue stream to the General Fund, which will be offset by an expenditure when the deposit is returned. The revenue received for **animal control and sheltering services** is offset by an expenditure.

#### General Fund Charges for Services Revenue

	Amended Budget	Actual	Remaining	% Collected	Thru Oct. 2019	Thru Oct. 2020	% Δ
Admin Fee-School/Rd/Park Imp	\$7,350	\$9,165	-\$1,815	125%	\$1,950	\$6,825	250%
Admin Fee - Cell Tower Leases	\$15,650	\$10,724	\$4,926	69%	\$7,325	\$2,878	-61%
Sale of Maps & Publications	\$200	\$153	\$47	76%	\$31	\$47	49%
Engineering Fees & Charges	\$180,000	\$239,953	-\$59,953	133%	\$84,427	\$111,804	32%
Admin Fee - Alcohol Use App	\$0	\$100	-\$100		\$50	\$25	-50%
Law Enforcement Services	\$340	\$6,389	-\$6,049	1878%	\$0	\$6,049	
RSD School Officer	\$80,000	\$82,588	-\$2,588	103%	\$42,336	\$40,000	-6%
Bldg Inspection Fees	\$3,000	\$3,687	-\$687	123%	\$1,999	\$1,271	-36%
Animal Control & Shelter Servi	\$1,683	\$26,948	-\$25,265	1601%	\$0	\$26,948	
Planning Deposits	\$0	\$47,250	-\$47,250		\$19,703	\$42,427	115%
Zoning, Subdivision, Dvlp Fees	\$220,000	\$264,028	-\$44,028	120%	\$108,502	\$96,920	-11%
Fire Plan Review & Inspections	\$20,000	\$6,597	\$13,403	33%	\$3,850	\$1,895	-51%
Plan Check Fees	\$375,000	\$472,682	-\$97,682	126%	\$106,255	\$345,511	225%
Plan Check - Consultant Review	\$0	\$12,698	-\$12,698		\$0	\$12,698	0%
Stage Sponsorship Fees	\$5,000	\$5,000	\$0	100%	\$5,000	\$0	-100%
Summerstage Sponsor Fees	\$11,500	\$11,711	-\$211	102%	\$9,250	\$250	-97%
<b>Total GF Charges for Services</b>	<b>\$919,723</b>	<b>\$1,199,671</b>	<b>-\$279,948</b>	<b>130.4%</b>	<b>\$390,679</b>	<b>\$695,547</b>	<b>78.0%</b>

## General Fund Expenditures

The City spent approximately 86% of its budgeted biennial **General Fund expenditures** as of the end of October 2020. Please note that December 2018 benefits were reported in January of 2019, so 2019 benefits are reported as \$33,776 higher than actual in the General Fund, and \$61,148 higher than actual in all funds combined.

See below for breakout by department and category. **Supplies, services and small tools and equipment** related to the COVID-19 have been broken out in the Expenditures by Dept. section under **“Emergency Response”**. **Salary and benefit** costs related to the outbreak remain embedded in individual departments for now. **Community events** costs are higher than budgeted due to funding for additional Human services grants approved by Council to help mitigate the impacts of COVID-19. **Economic development** costs are higher than budgeted due to Council approved Small Business Assistance Grants.

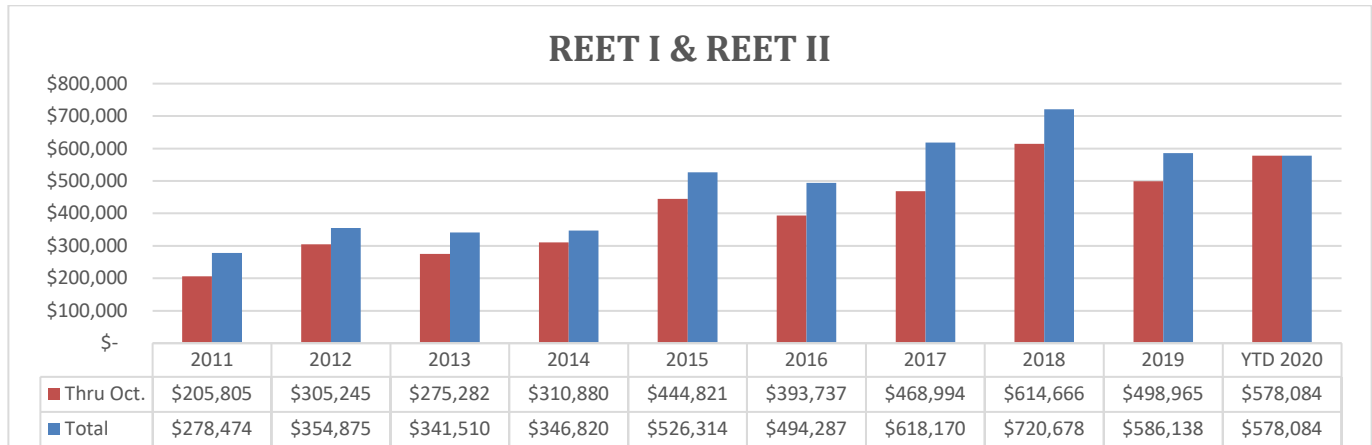
**Engineering and building costs** department costs are higher than budgeted due to development and are offset by revenues.

### General Fund Budget vs Actual

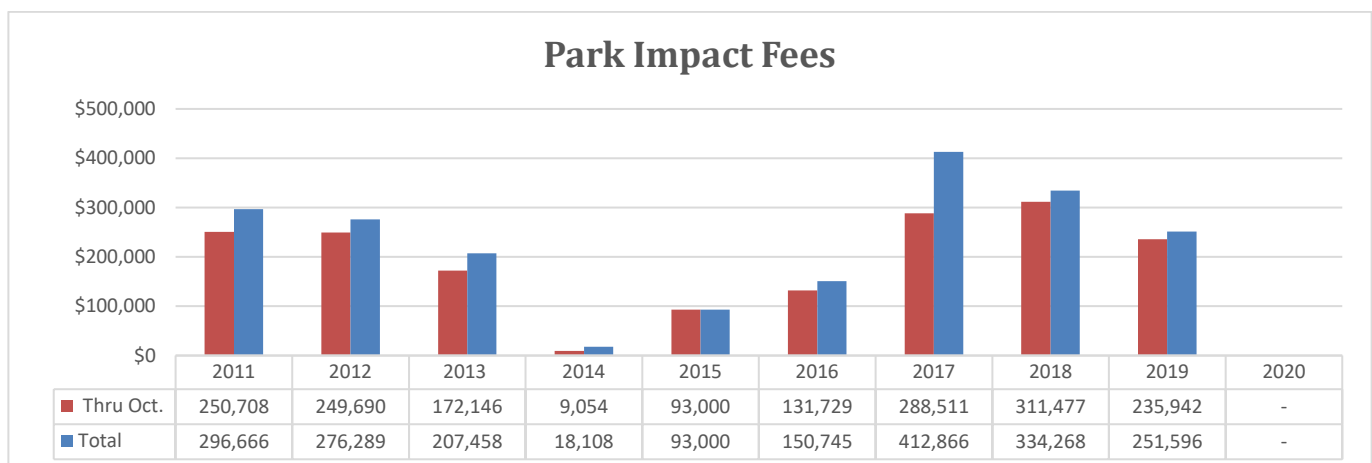
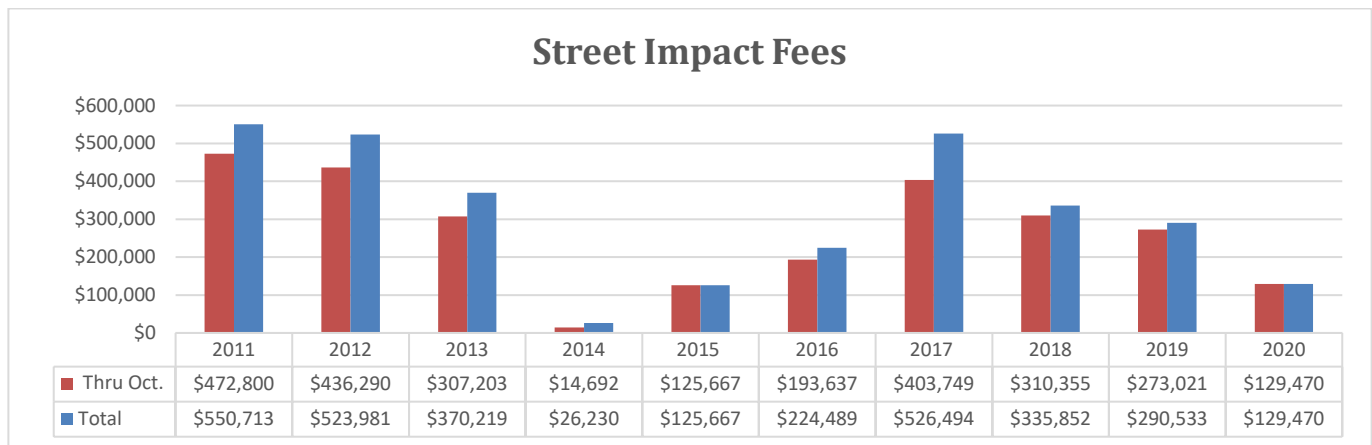
Revenues	2019-2020	10/31/2020	BTD	Thru Oct.	Thru Oct.	% Δ
	Amended Budget	BTD Actual	%	2019	2020	
Beginning Fund Balance	\$ 2,132,480	\$ 2,132,480	100%			
Taxes	8,030,821	7,824,384	97%	3,594,354	3,678,438	2%
Licenses & Permits	1,162,630	1,220,665	105%	421,912	723,122	71%
Intergov. Revenues	403,669	342,703	85%	136,874	164,912	20%
Charges for Goods & Serv.	919,723	1,199,671	130%	390,679	695,547	78%
Fines & Penalties	76,900	50,026	65%	31,272	12,786	-59%
Miscellaneous Revenues	148,352	160,343	108%	93,253	57,653	-38%
Other	363,570	316,000	87%	136,997	139,559	2%
<b>Total Revenues</b>	<b>\$ 11,105,665</b>	<b>\$ 11,113,793</b>	<b>100%</b>	<b>\$ 4,805,343</b>	<b>\$ 5,472,017</b>	<b>13.9%</b>
Expenditures by Dept.	2019-2020	10/31/2020	BTD	Thru Oct.	Thru Oct.	% Δ
	Amended Budget	BTD Actual	%	2019	2020	
Legislative	\$ 178,941	\$ 150,506	84%	\$ 63,427	\$ 66,868	5%
Executive	188,575	159,784	85%	88,556	48,203	-46%
Community Events	64,550	79,371	123%	6,062	70,080	1056%
Finance Dept.	647,720	587,993	91%	258,959	251,291	-3%
Planning Dept.	929,848	788,680	85%	385,688	334,836	-13%
Building Dept.	740,345	613,693	83%	217,618	339,101	56%
Police Dept.	5,275,903	4,540,828	86%	2,059,309	2,024,512	-2%
Economic Development	25,000	97,008	388%	-	85,525	
Recycling Dept.	45,202	43,186	96%	22,190	20,647	-7%
Civil Service	15,600	12,373	79%	6,471	4,813	-26%
Parks Dept.	686,197	547,880	80%	246,383	220,960	-10%
Cultural Commission	83,900	45,296	54%	27,199	6,965	-74%
City Mitigation Projects	12,000	7,593	63%	2,389	4,297	80%
Engineering Dept.	445,261	385,764	87%	152,143	178,825	18%
Fire	45,250	12,752	28%	-	-	
Emergency Response	40,000	78,448	196%		78,448	
Non-Departmental	2,003,880	1,683,296	84%	717,600	753,577	5%
<b>Total Expenditures</b>	<b>\$ 11,428,172</b>	<b>\$ 9,834,449</b>	<b>86%</b>	<b>\$ 4,253,994</b>	<b>\$ 4,488,950</b>	<b>6%</b>
Expenditures by Category	2019-2020	10/31/2020	BTD	Thru Oct.	Thru Oct.	% Δ
	Budget	BTD Actual	%	2019	2020	
Salaries and Wages	\$ 4,740,914	\$ 4,267,250	90%	\$ 1,875,470	\$ 2,005,015	7%
Personnel Benefits	1,885,632	1,625,171	86%	738,129	741,575	0%
Supplies	279,530	207,187	74%	60,152	124,903	108%
Services	3,561,213	2,887,283	81%	1,213,256	1,260,841	4%
Transfers Out/Deposits	939,883	826,558	88%	366,987	356,616	-3%
Capital Outlays	21,000	21,000	100%	0	0	0%
<b>Total Expenditures</b>	<b>\$ 11,428,172</b>	<b>\$ 9,834,449</b>	<b>86%</b>	<b>\$ 4,253,994</b>	<b>\$ 4,488,950</b>	<b>6%</b>
<b>Revenue minus Expenditures</b>	<b>\$ (322,507)</b>	<b>\$ 1,279,343</b>		<b>\$ 551,349</b>	<b>\$ 983,067</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,809,973</b>	<b>\$ 3,411,823</b>	<b>189%</b>			

## Capital Funds

Biennium to date October 2020, the City has collected \$1,164,223 in **Real Estate Excise Tax (REET)**, which is 104.7% of the \$1,111,500 budgeted for the biennium. \$284,000 in REET I & II will be added to the budget as an end of the biennium adjustment. \$55,503 in REET revenue was received in October 2020 from the sale of 15 homes in late August and September.



In October, the City collected its first **Street Impact Fees** for 2020, from 22 homes. **No Park Impact Fees** have been collected in 2020, due to credits to developers for park improvements. The Street Impact Fee revenue budget was amended in June to reflect the effect of credits for developer street improvements. Biennium to date, 90% of the \$281,089 of budgeted Park Impact Fees and 72% of the \$585,912 in budgeted Street Impact Fees have been collected. Both Park and Street impact fees will be adjusted downwards as part of the end of the biennium budget adjustments.



## Utility Funds

**Revenue** from utility billing is reported on an accrual basis until the year end, when an adjusting entry is made to remove revenue that has been billed in December but will be received in January. In June of 2019, this entry was reversed, which understated 2019 revenues until year end when the error was caught and reconciled. This understates 2019 revenues by the following amounts: **Water Fund** - \$140,959, **Sewer Fund** - \$197,617, **Storm Drainage Fund** - \$61,015. In addition, **Water Fund revenues** thru July 2019, include hookup fees charged by Seattle Public Utilities (SPU). Those revenues are reported in a custodial fund in 2020, since the fees are not imposed by the City and are passed on to SPU.

The City has collected 98.3% of its budgeted biennial **Water Fund** revenues and is on track to exceed is budget for Water charges for services by over \$90,000. The City has collected 99.2% of its budgeted biennial **Sewer Fund** revenues and is on track to exceed its budget of Sewer charges for services by over \$170,000. The City has collected 98.4% of its Storm Drainage Revenue and is on track to exceed its budget of **Storm Drainage** charges for services by over \$48,000.

- **Water Fund expenditures** through October 2019 are higher than expenditures through October of 2020 due to the timing of the water meter replacement project in 2019.
- **Sewer Fund expenditures** were higher through October in 2019 compared to expenditures through October of 2020 due to services performed to evaluate the City’s wastewater system.

### Utility Fund Budget to Actual Revenues and Expenditures

	Amended Budget	Actual	Remaining	% Collected	Thru Oct. 2019*	Thru Oct. 2020	% Δ
<b>Water Fund</b>							
Revenue	\$4,257,804	\$4,186,401	\$71,403	98.3%	\$1,844,740	\$2,078,745	13%
Expenditures	\$4,235,157	\$3,622,926	\$612,231	85.5%	\$1,824,188	\$1,489,824	-18%
<b>Sewer Fund</b>							
Revenue	\$5,248,290	\$5,207,339	\$40,951	99.2%	\$2,143,971	\$2,641,034	23%
Expenditures	\$5,084,032	\$4,008,644	\$1,075,388	78.8%	\$2,134,570	\$1,540,145	-28%
<b>Storm Drainage Fund</b>							
Revenue	\$1,612,298	\$1,586,657	\$25,641	98.4%	\$679,138	\$773,106	14%
Expenditures	\$1,552,879	\$1,346,871	\$206,008	86.7%	\$614,173	\$596,552	-3%

\*See narrative above

## Utility Past Due

On March 18, 2020, Governor Inslee called on all public utilities to suspend water shut offs and to waive late fees on utilities until the end of COVID-19 State of Emergency or 11:59 PM on July 28, 2020, whichever occurs first. The Governor’s Office is working on guidance for utilities to develop COVID-19 customer support programs once the suspension is lifted.

The City Council passed Resolution 20-24 on October 6, 2020, approving the distribution of CARES Act grant revenue to assist utility customers with payments missed due to the impacts of COVID-19. Distributions were made in November 2020.

Below is a table that shows effects of the suspension on past due utility accounts as of November 1, 2020 compared to November 1, 2019.

	60 to 90 Days Past Due		90 to 120 Days Past Due		Over 120 Days Past Due	
	Total Amount	# of Accounts	Total Amount	# of Accounts	Total Amount	# of Accounts
<b>2019</b>	\$1,874	37	\$1,526	13	\$2,587	14
<b>2020</b>	\$18,704	127	\$7,168	63	\$14,939	33

### Ending Fund Balance

At the end of October 2020, the City had an ending fund balance of \$24,468,308 for all funds, which is \$7,986,085 more than the beginning biennial fund balance, as shown in the table below, and \$6,428,414 higher than the amended budget ending fund balance. Budget to actual expenditures and revenues for each fund can be found on the following two pages.

## CITY OF DUVALL 2019-2020 REVENUE AND EXPENDITURE SUMMARY Biennium to Date as of October 31, 2020

Fund	Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance	Net Change		
001	General Fund	\$ 2,132,480	\$ 11,113,793	\$ 9,834,449	\$ 3,411,823	\$ 1,279,343	1,513,958	General Fund
002	Contingency Fund	231,954	234,614	-	466,568	234,614		
101	Street Fund	177,846	1,564,780	1,540,779	201,846	24,000	192,994	Special Revenue Funds
102	Transportation Benefit District	-	117,641	-	117,641	117,641		
106	Big Rock Ball Park Maintenance	35,150	257,985	207,809	85,326	50,176		
107	Sensitive Areas Mitigation Fund	39,407	1,177	-	40,584	1,177		
206	2016 LTGO - Main St Debt Svc	19,866	844,170	533,721	330,314	310,449	310,449	Debt Svc Fd
304	Real Estate Excise Tax Fund 1	990,664	616,619	173,825	1,433,458	442,794	1,885,456	Capital Project Funds
305	Real Estate Excise Tax Fund 2	810,389	611,058	153,071	1,268,375	457,987		
306	Main Street Improvement	1,188,870	34,636	85,701	1,137,804	(51,066)		
307	Street CIP Fund	589,810	842,198	233,357	1,198,650	608,841		
308	Parks CIP Fund	690,840	594,574	167,674	1,117,740	426,900		
401	Water Fund	3,314,348	4,186,401	3,622,926	3,877,824	563,475		
402	Sewer Fund	2,462,035	5,207,339	4,008,644	3,660,730	1,198,694	4,075,051	Proprietary Funds
404	Storm Drainage Fund	775,113	1,586,657	1,346,871	1,014,899	239,786		
407	Water CIP Fund	1,315,436	1,508,085	782,886	2,040,635	725,199		
408	Sewer CIP Fund	502,693	1,812,692	522,913	1,792,472	1,289,779		
409	Storm Drainage CIP Fund	113,978	349,509	3,575	459,911	345,934		
410	Bond Redemption Fund	19,940	905	20,847	(2)	(19,942)		
411	Bond Reserve Fund	267,873	6,706	274,580	-	(267,873)		
501	Equipment Fund	464,099	525,411	583,647	405,864	(58,236)	8,178	Internal Service Funds
502	IT Fund	190,939	500,649	448,381	243,206	52,268		
503	Building Maintenance Fund	148,495	264,981	250,835	162,641	14,146		
<b>TOTAL</b>		<b>\$ 16,482,223</b>	<b>\$ 32,782,578</b>	<b>\$ 24,796,493</b>	<b>\$ 24,468,308</b>	<b>\$ 7,986,085</b>		

$$\underbrace{\$ 16,482,223 + \$ 32,782,578}_{\$ 49,264,801} = \underbrace{\$ 24,796,493 + \$ 24,468,308}_{\$ 49,264,801}$$



## Revenues

Revenues collected through October 2020 vary to revenues collect through October 2019 as follows: In the **Street Fund**, revenues are higher in 2020 from a Transportation Improvement Board grant reimbursement for the City's LED Streetlight Conversion Project. The **Big Rock Ball Park Maintenance Fund** has received less revenue in 2020 due to COVID-19 related field closures. October 2020 to date revenue in the **Street and Park CIP** funds is less than 2019 due to impact fees and grant revenue received in 2019 for capital projects. The **Water, Sewer and Storm Drainage CIP** funds have received more General Facilities Charge revenue year to date October 2020 as the City processes the permits it has on hand. 2020 revenue is higher in the **Building Maintenance Fund** from a King County 4 Culture grant for the Dougherty House roof replacement project.

The **Water CIP** and the **Sewer Operating** funds received transfers of the balance of the Bond Redemption and Bond Reserve funds in October which are no longer needed and have been closed.

### CITY OF DUVALL 2019-2020 BUDGET vs ACTUAL - REVENUES

Biennium to date as of October 31, 2020

Fund	Description	Amended Budget	BTD Actual	BTD Difference	BTD % Collected	Thru Oct. 2019	Thru Oct. 2020	% Δ	\$ Δ
001	General Fund	\$ 11,105,665	\$ 11,113,793	\$ (8,128)	100%	\$ 4,805,343	\$ 5,472,017	14%	\$ 666,675
002	Contingency Fund	265,360	234,614	30,746	88%	101,363	100,216	-1%	\$ (1,147)
101	Street Fund	1,699,210	1,564,780	134,430	92%	481,557	706,014	47%	\$ 224,457
102	Transportation Benefit District	-	117,641			-	117,641		
106	Big Rock Ball Park Maintenance	337,974	257,985	79,989	76%	142,069	87,488	-38%	\$ (54,581)
107	Sensitive Areas Mitigation Fund	1,171	1,177	(6)	100%	682	394	-42%	\$ (289)
206	2016 LTGO - Main St Debt Svc	960,334	844,170	116,164	88%	352,861	372,232	5%	\$ 19,371
304	Real Estate Excise Tax Fund 1	588,910	616,619	(27,709)	105%	268,326	301,650	12%	\$ 33,324
305	Real Estate Excise Tax Fund 2	583,370	611,058	(27,688)	105%	265,120	299,773	13%	\$ 34,653
306	Main Street Improvement	35,227	34,636	591	98%	20,424	11,294	-45%	\$ (9,130)
307	Street CIP Fund	1,006,242	842,198	164,045	84%	661,086	152,034	-77%	\$ (509,052)
308	Parks CIP Fund	633,995	594,574	39,421	94%	454,214	114,283	-75%	\$ (339,930)
401	Water Fund	4,257,804	4,186,401	71,403	98%	1,844,740	2,078,745	13%	\$ 234,005
402	Sewer Fund	5,248,290	5,207,339	40,951	99%	2,143,971	2,641,034	23%	\$ 497,063
404	Storm Drainage Fund	1,612,298	1,586,657	25,641	98%	679,138	773,106	14%	\$ 93,968
407	Water CIP Fund	1,313,612	1,508,085	(194,473)	115%	397,318	1,031,448	160%	\$ 634,130
408	Sewer CIP Fund	1,547,129	1,812,692	(265,563)	117%	436,047	1,224,441	181%	\$ 788,394
409	Storm Drainage CIP Fund	349,838	349,509	329	100%	128,698	149,093	16%	\$ 20,395
410	Bond Redemption Fund	907	905	2	100%	649	106	-84%	\$ (544)
411	Bond Reserve Fund	6,706	6,706	-	100%	4,635	1,388	-70%	\$ (3,247)
501	Equipment Fund	571,111	525,411	45,700	92%	161,004	142,615	-11%	\$ (18,389)
502	IT Fund	571,285	500,649	70,636	88%	215,529	213,970	-1%	\$ (1,559)
503	Building Maintenance Fund	298,246	264,981	33,265	89%	102,470	128,856	26%	\$ 26,386
<b>TOTAL</b>		<b>\$ 32,994,685</b>	<b>\$ 32,782,578</b>	<b>\$ 329,748</b>	<b>99%</b>	<b>\$ 13,667,244</b>	<b>\$ 16,119,837</b>	<b>18%</b>	<b>\$ 2,452,593</b>

## Expenditures

Expenditures in the **Street Fund** are higher through October of 2020 than through October of 2019 due to the LED Streetlight Conversion Project, which is being reimbursed in part, by a grant from the Transportation Improvement Board. Expenditures in the **Water CIP** fund are higher to date in 2020 than in 2019 due to the Kennedy Watermain Replacement Project, and higher to date in the **Building Maintenance Fund** due to the Public Works Roof Replacement Project. **BTD** actual expenditures in the **Parks CIP Fund** are less than expenditures through October 2019 in that same fund due to a credit received in October 2019.

The City transferred the remaining balance of the **Bond Redemption** and **Bond Reserve** funds to the Water CIP and the Sewer Operating funds, the original source of the revenue that made up the balance of those funds.

### CITY OF DUVALL 2019-2020 BUDGET vs ACTUAL - EXPENDITURES

Biennium to date as of October 31, 2020									
Fund	Description	Amended		BTD Difference	BTD % Spent	Thru Oct.	Thru Oct.	% Δ	\$ Δ
		Budget	BTD Actual			2019	2020		
001	General Fund	\$ 11,428,172	\$ 9,834,449	\$ 1,593,723	86%	4,253,994	4,488,950	6%	\$ 234,957
002	Contingency Fund	-	-	-	-	-	-	-	\$ -
101	Street Fund	1,794,811	1,540,779	254,032	86%	467,108	656,481	41%	\$ 189,373
102	Transportation Benefit District	-	-	-	-	-	-	-	\$ -
106	Big Rock Ball Park Maintenance	294,735	207,809	86,926	71%	97,049	90,237	-7%	\$ (6,812)
107	Sensitive Areas Mitigation Fund	31,200	-	31,200	0%	-	-	-	\$ -
206	2016 LTGO - Main St Debt Svc	958,878	533,721	425,157	56%	51,294	58,201	13%	\$ 6,907
304	Real Estate Excise Tax Fund 1	194,200	173,825	20,374	90%	62,828	90,623	44%	\$ 27,794
305	Real Estate Excise Tax Fund 2	179,857	153,071	26,786	85%	70,239	62,458	-11%	\$ (7,781)
306	Main Street Improvement	207,000	85,701	121,299	41%	14,198	31,513	122%	\$ 17,316
307	Street CIP Fund	452,241	233,357	218,884	52%	69,044	141,511	105%	\$ 72,467
308	Parks CIP Fund	170,516	167,674	2,841	98%	157,674	10,000	-94%	\$ (147,674)
401	Water Fund	4,235,157	3,622,926	612,231	86%	1,824,188	1,489,824	-18%	\$ (334,364)
402	Sewer Fund	5,084,032	4,008,644	1,075,388	79%	2,134,570	1,540,145	-28%	\$ (594,425)
404	Storm Drainage Fund	1,552,879	1,346,871	206,008	87%	614,173	596,552	-3%	\$ (17,621)
407	Water CIP Fund	1,600,833	782,886	817,947	49%	104,062	638,882	514%	\$ 534,819
408	Sewer CIP Fund	1,346,352	522,913	823,439	39%	174,137	179,935	3%	\$ 5,798
409	Storm Drainage CIP Fund	4,000	3,575	425	-	1,127	1,467	30%	\$ 340
410	Bond Redemption Fund	20,847	20,847	0	100%	-	20,847	-	\$ 20,847
411	Bond Reserve Fund	274,580	274,580	0	100%	300	274,180	91293%	\$ 273,880
501	Equipment Fund	699,093	583,647	115,446	83%	278,814	177,979	-36%	\$ (100,836)
502	IT Fund	546,638	448,381	98,257	82%	191,384	196,795	3%	\$ 5,412
503	Building Maintenance Fund	360,993	250,835	110,158	69%	88,098	122,663	39%	\$ 34,565
<b>TOTAL</b>		<b>\$ 31,437,014</b>	<b>\$ 24,796,493</b>	<b>\$ 6,640,521</b>	<b>79%</b>	<b>\$ 10,654,282</b>	<b>\$ 10,869,243</b>	<b>2.0%</b>	<b>\$ 214,962</b>