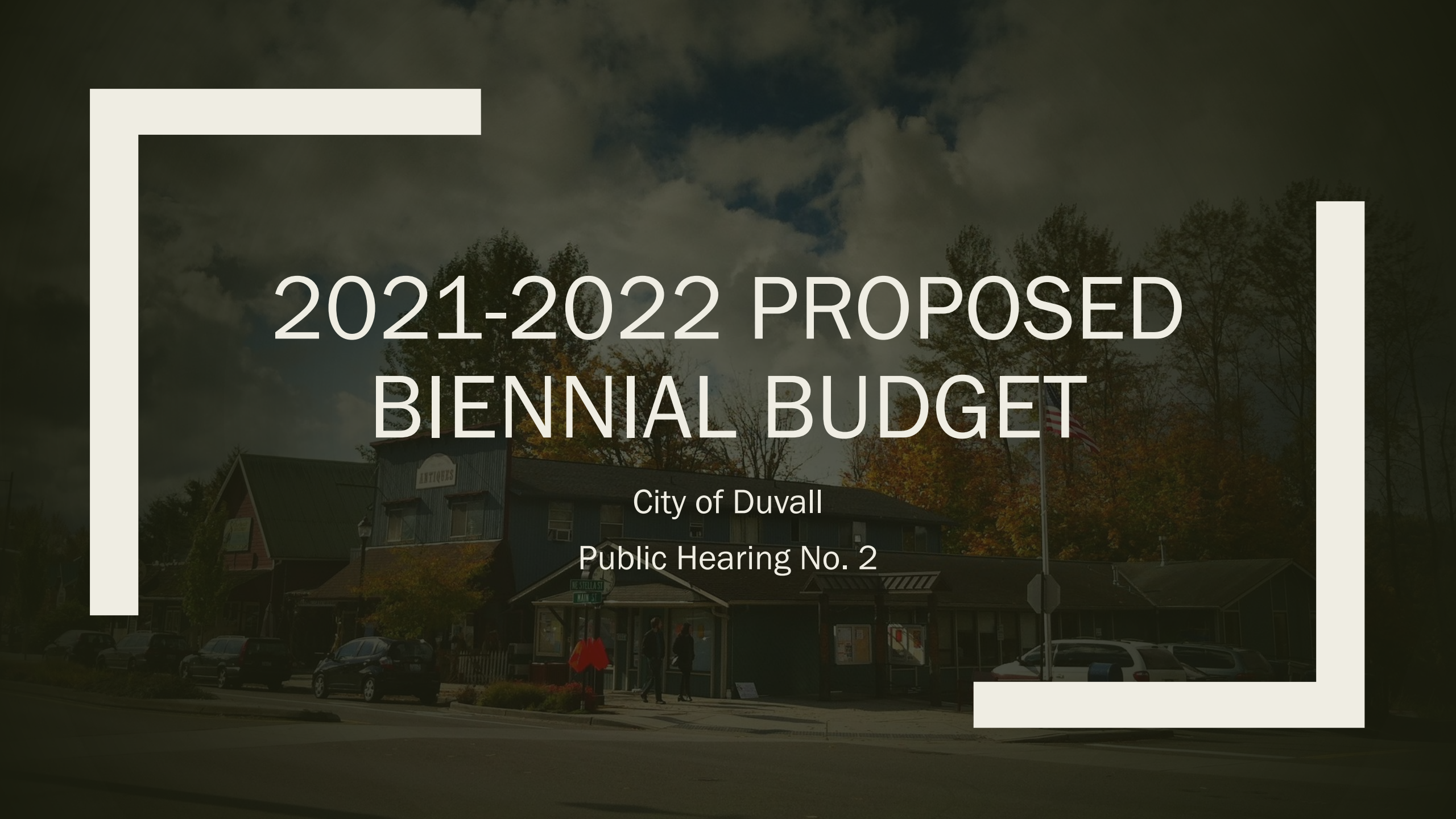


2021-2022 PROPOSED BIENNIAL BUDGET

City of Duvall

Public Hearing No. 2





Agenda

Change in Beginning Fund Balance

Changes to Expenditures

Changes to Revenues

Big Picture

Change in
Beginning
Fund
Balance
+\$3.7
million

Fund	Estimated Beginning Fund Balance	Change	Updated Beginning Fund Balance
General	\$1,809,973	\$406,804	\$2,216,777
Contingency	497,314	55,116	552,430
Street	82,245	82,764	165,009
Transportation Benefit Dist.	140,000	25,000	165,000
NEW Building & Permitting	-	615,435	615,435
Big Rock Ball Park Maint.	78,388	(6,000)	72,388
Sensitive Areas Mitigation	9,378	31,200	40,578
2016 LTGO - Main St Debt Svc	21,321	-	21,321
NEW Facilities CIP	-	-	-
Real Estate Excise Tax I	1,385,375	142,000	1,527,375
Real Estate Excise Tax II	1,213,902	142,000	1,355,902
Main Street Improvement	1,017,097	100,000	1,117,097
Street CIP	1,143,811	(113,274)	1,030,537
Parks CIP	1,154,319	(812,175)	342,144
Water	3,336,995	86,782	3,423,777
Sewer	2,626,293	719,100	3,345,393
Storm Drainage	834,532	45,240	879,772
Water CIP	1,028,215	972,780	2,000,995
Sewer CIP	703,470	1,114,660	1,818,130
Storm Drainage CIP	459,816	25,000	484,816
Equipment	336,117	24,000	360,117
IT	215,586	-	215,586
Building Maintenance	85,748	56,000	141,748
Total	\$18,179,895	\$3,712,432	\$21,892,327

Changes to
Expenditures:
\$276,809

Fund	Proposed Expenditures	Change since 11/4/20	Updated Proposed Expenditures
General	\$11,116,877	\$68,976	\$11,185,853
Contingency	-	-	-
Street	1,144,063	2,830	1,146,893
Transportation Benefit Dist.	400,000	-	400,000
NEW Building & Permitting	3,642,380	3,374	3,645,754
Big Rock Ball Park Maint.	309,323	(275)	309,048
Sensitive Areas Mitigation	31,200	-	31,200
2016 LTGO - Main St Debt Svc	974,914	(0)	974,914
NEW Facilities CIP	870,000	-	870,000
Real Estate Excise Tax I	1,061,977	(1)	1,061,977
Real Estate Excise Tax II	981,977	87,500	1,069,477
Main Street Improvement	1,024,000	-	1,024,000
Street CIP	7,017,273	(1)	7,017,273
Parks CIP	130,000	127,500	257,500
Water	6,351,514	(32,222)	6,319,292
Sewer	4,800,734	11,863	4,812,597
Storm Drainage	1,909,152	7,263	1,916,415
Water CIP	4,034,311	0	4,034,311
Sewer CIP	1,117,799	0	1,117,799
Storm Drainage CIP	379,282	0	379,282
Equipment	558,465	0	558,465
IT	992,273	(0)	992,273
Building Maintenance	216,205	0	216,205
Total	\$49,063,717	\$276,809	\$49,340,528

Changes to Expenditures

General Fund: \$68,976

Police: -\$61,225 in jail services

Legislative: \$50,000 for long-range financial planning services and to explore and implement a change in government

Benefits: -\$9,000 in corrections and updates

Transfers Out: \$89,200

- Street Fund: \$10,000
- Big Rock Ball Field: \$101,000
- Sensitive Areas Mitigation Fund: -\$21,700

Changes to Expenditures Continued

Street: \$2,830 for overhead

Building & Permit: \$3,374 overhead

Big Rock Ball Field: -\$275

- \$726 overhead
- -\$1,000 benefit adjustments

REET II: \$87,500

- \$107,500 transfers out
- -\$20,000 capital projects

Parks CIP: \$127,500

- \$127,500 capital projects

Changes to Expenditures Continued

Water: -\$32,222

- -\$43,025 water purchases
- \$3,000 benefit adjustment
- \$6,804 overhead

Sewer: \$11,863

- \$4,000 benefit adjustment
- \$7,863 overhead

Storm Drainage: \$7,263

- \$3,000 benefit adjustment
- \$4,263 overhead

Changes to Revenues: \$222,559

Fund	Proposed Revenues	Change	Updated Proposed Revenues
General	\$10,985,179	\$25,860	\$11,011,039
Contingency	2,657	0	2,657
Street	1,062,537	10,000	1,072,537
Transportation Benefit Dist.	589,044	0	589,044
NEW Building & Permitting	3,874,438	0	3,874,438
Big Rock Ball Park Maint.	387,608	(15,000)	372,608
Sensitive Areas Mitigation	21,992	(21,700)	292
2016 LTGO - Main St Debt Svc	974,914	(0)	974,914
NEW Facilities CIP	870,000	-	870,000
Real Estate Excise Tax I	791,423	0	791,423
Real Estate Excise Tax II	790,035	(0)	790,035
Main Street Improvement	8,395	(0)	8,395
Street CIP	6,995,532	(0)	6,995,532
Parks CIP	383,351	223,500	606,851
Water	4,604,153	0	4,604,153
Sewer	5,556,604	(0)	5,556,604
Storm Drainage	1,777,423	(0)	1,777,423
Water CIP	3,186,356	0	3,186,356
Sewer CIP	2,131,361	(0)	2,131,361
Storm Drainage CIP	332,311	(0)	332,311
Equipment	719,532	(0)	719,532
IT	931,076	(99)	930,977
Building Maintenance	216,478	0	216,478
Total	\$47,192,397	\$222,559	\$47,414,958

Changes to Revenues: \$222,559

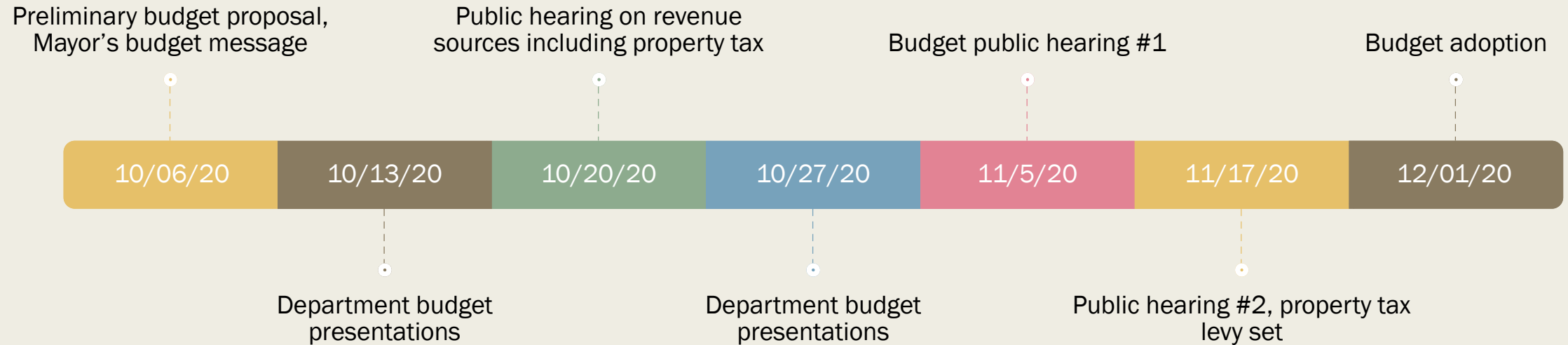
General Fund	Street Fund	Big Rock Ball Field Fund	Sensitive Areas Mitigation	Parks CIP
<ul style="list-style-type: none">• \$25,860 overhead	<ul style="list-style-type: none">• \$10,000 transfers in General Fund	<ul style="list-style-type: none">• -\$116,000 Park Levy• \$101,000 transfer in General Fund	<ul style="list-style-type: none">• -\$21,700 transfer in General Fund	<ul style="list-style-type: none">• \$116,000 Parks Levy• \$107,500 Transfers in REET II

Big Picture

2021/2022 Biennial Budget Fund Balance

Fund	Estimated Beginning Fund Balance	Estimated Revenues	Appropriations/ Expenditures	Estimated Ending Fund Balance
General	\$2,216,777	\$11,011,039	\$11,185,853	\$2,041,962
Contingency	552,430	2,657	-	555,087
Street	165,009	1,072,537	1,146,893	90,652
Transportation Benefit Dist.	165,000	589,044	400,000	354,044
NEW Building & Permitting	615,435	3,874,438	3,645,754	844,120
Big Rock Ball Park Maint.	72,388	372,608	309,048	135,948
Sensitive Areas Mitigation	40,578	292	31,200	9,670
2016 LTGO - Main St Debt Svc	21,321	974,914	974,914	21,321
NEW Facilities CIP	-	870,000	870,000	-
Real Estate Excise Tax I	1,527,375	791,423	1,061,977	1,256,822
Real Estate Excise Tax II	1,355,902	790,035	1,069,477	1,076,460
Main Street Improvement	1,117,097	8,395	1,024,000	101,491
Street CIP	1,030,537	6,995,532	7,017,273	1,008,797
Parks CIP	342,144	606,851	257,500	691,495
Water	3,423,777	4,604,153	6,319,292	1,708,638
Sewer	3,345,393	5,556,604	4,812,597	4,089,399
Storm Drainage	879,772	1,777,423	1,916,415	740,779
Water CIP	2,000,995	3,186,356	4,034,311	1,153,040
Sewer CIP	1,818,130	2,131,361	1,117,799	2,831,692
Storm Drainage CIP	484,816	332,311	379,282	437,844
Equipment	360,117	719,532	558,465	521,184
IT	215,586	930,977	992,273	154,290
Building Maintenance	141,748	216,478	216,205	142,021
Total	\$21,892,327	\$47,414,958	\$49,340,528	\$19,966,757

Budget timeline



QUESTIONS

