

DEBT FUND



AGENDA

EXPENDITURE SUMMARY

DEBT OVERVIEW

DEBT PAYMENTS

FUNDING SOURCES

QUESTIONS

Category	2018 Actual	2019 Actual	2020 Estimated	2021 Budgeted	2022 Budgeted	Biennial % Δ
Debt Service	\$476,677	\$475,520	\$483,359	\$487,258	\$487,656	2%
Total	\$476,677	\$475,520	\$483,359	\$487,258	\$487,656	2%

EXPENDITURE
SUMMARY

DEBT OVERVIEW

Main Street LTGO

- Year Issued – 2017
- Principal - \$3,040,000
- Interest - \$620,159
- Remaining payments as of December 31, 2020
 - Principal- \$2,320,000
 - Interest - \$361,424
- Last Payment – 12/1/2031

Big Rock Park LTGO

- Year Issued – 2017
- Principal - \$1,825,000
- Remaining payments as of December 31, 2020
 - Principal -\$1,055,000
 - Interest- \$80,302.50
- Last Payment – 12/1/2025

Dump Truck State Local Program

- Year issued – 2019
- Principal - \$139,824
- Interest - \$40,012
- Remaining Payments as of December 31, 2020
 - Principal - \$131,627
 - Interest - \$31,749.83
- Last Payment – 06/01/2029

2021/2022 DEBT PAYMENTS

Main Street GO Bonds

2021

- \$185,000 Principal
- \$57,768 Interest

2022

- \$190,000 Principal
- \$53,162 Interest

Big Rock Ball Fields GO Bonds

2021

- \$200,000 Principal
- \$26,270 Interest

2022

- \$205,000 Principal
- \$21,290 Interest

Dump Truck State Local Program

2021

- \$11,937 Principal
- \$6,283 Interest

2022

- \$21,290 Principal
- \$5,671 Interest

2021/2022 DEBT SOURCES

Main Street GO Bonds

1/3 REET I

1/3 REET II

1/3 Street Impact Fees

Big Rock Ball Fields GO Bonds

Property Tax Levy
Lid Lift

Dump Truck State Local Program

Transfer from 501
Equipment Rental
Fund



QUESTIONS?