



Small Town. Real Life.

Date: June 17, 2020
To: Mayor Ockerlander
Cc: Finance & Administration Committee
From: Finance
Re: May 2020 Financial Report

This monthly report is to provide information on the City’s financial position as it navigates the current economic situation. It focuses primarily on General Fund revenues and expenditures, but also touches on other revenues that may be impacted by an economic slowdown. The budget amounts in this May 2020 Financial Report do not reflect the amendments that were passed by Council at the June 2, 2020 council meeting.

70.8% of the biennium is complete and the City is still seeing an increase in revenues over the prior year in some revenue categories and the anticipated slowdown in others. Biennium to date, the City has received **74.3% of budgeted revenue** and has spent **60.5% of budgeted expenditures**. Duvall’s financial position **is still strong**, and revenues that may be susceptible to the current pandemic state will continue be monitored.

Table 1: Biennium to Date Revenue by Fund Type

Fund Type	2019-2020 Budgeted Revenue	2019-2020 BTD Revenue	% Received
General Fund	\$11,308,519	\$8,015,712	70.88%
Contingency Fund	\$262,860	\$169,501	64.48%
Special Revenue Funds	\$2,057,904	\$1,327,247	64.50%
Debt Service	\$940,963	\$589,558	62.65%
Capital Project Funds	\$2,998,814	\$2,059,226	68.67%
Utility Funds	\$13,683,903	\$10,013,975	73.18%
Bond Red. & Reserve	\$8,815	\$7,611	86.34%
Internal Service Funds	\$1,215,131	\$962,438	79.20%
Total	\$32,476,909	\$23,145,268	71.27%

Table 2: Biennium to Date Expenditures by Fund Type

Fund Types	2019-2020 Budgeted Expenditures	2019-2020 BTD Expenditures	% Spent
General Fund	\$11,488,976	\$7,382,802	64.26%
Contingency Fund	\$0	\$0	0.00%
Special Revenue Funds	\$2,033,010	\$1,474,419	72.52%
Debt Service	\$940,963	\$533,721	56.72%
Capital Project Funds	\$956,497	\$581,003	60.74%
Utility Funds	\$13,973,625	\$7,579,593	54.24%
Bond Red. & Reserve	\$2,300	\$400	17.39%
Internal Service Funds	\$1,313,394	\$1,031,060	78.50%
Total	\$30,708,764	\$18,582,998	60.51%

General Fund Revenues

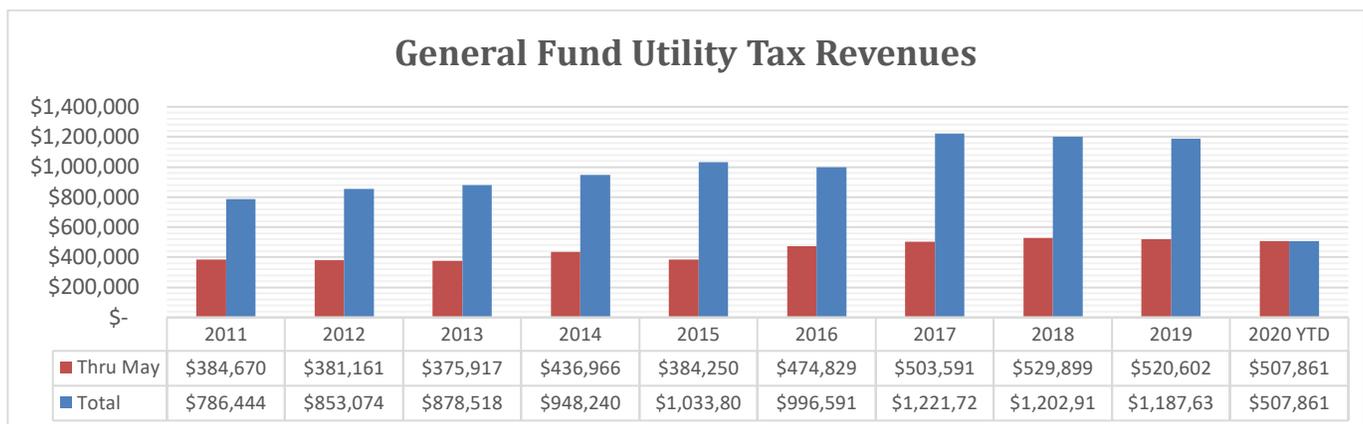
The City receives 72% of its General Fund revenues from **taxes**. As of the end of May 2020, 72.7% of budgeted tax revenue had been received.

Property tax is the General Fund's largest and most reliable source of revenue. Most property tax payments are made in April/May or October/November. Due to the COVID-19 outbreak, King County extended the May 30th property tax deadline to June 1st for those who pay the County directly, rather than through their mortgage. By the end of May 2019, the City had received 51% of its property tax levy. Despite the deadline extension, the City received 48% of its property tax levy by the end of May 2020.

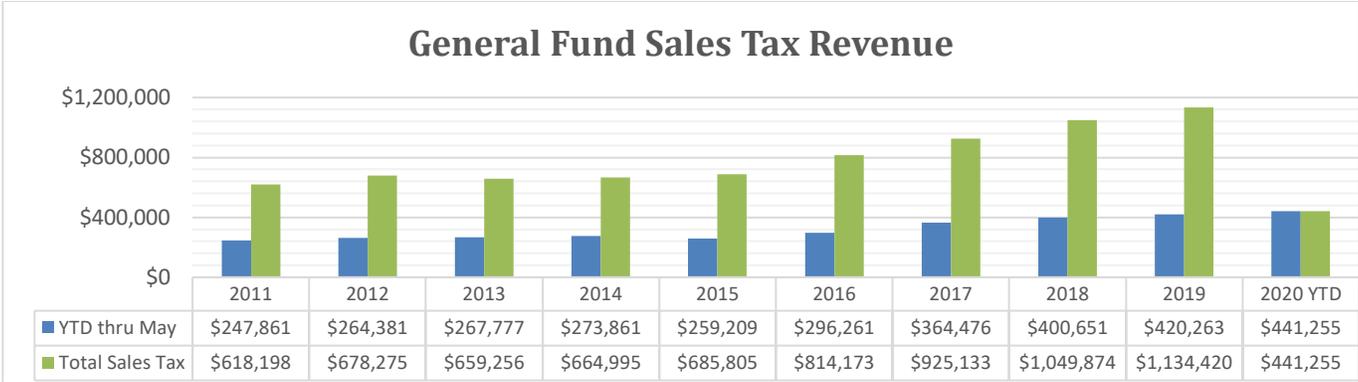
General Fund Tax Revenue

	Budget	Actual	Remaining	% Collected	Thru May 2019	Thru May 2020	% Δ
Property Taxes - Levy Lid Lift	\$738,080	\$381,839	\$356,242	51.7%	\$184,520	\$13,892	
Real & Personal Property Taxes	\$2,451,561	\$1,933,200	\$518,360	78.9%	\$582,339	\$730,250	25%
Total GF Property Tax	\$3,189,641	\$2,315,039	\$874,602	72.6%	\$766,859	\$744,142	-3%
Local Retail Sales & Use Taxes	\$2,049,950	\$1,574,502	\$475,448	76.8%	\$420,263	\$440,082	5%
Sales Tax-Crim Justice-LOCAL	\$399,930	\$333,059	\$66,871	83.3%	\$95,374	\$92,776	-3%
Business Tax - Electricity	\$555,000	\$374,147	\$180,853	67.4%	\$130,989	\$105,376	-20%
Interfund Utility Tax - Water	\$423,000	\$267,081	\$155,919	63.1%	\$67,622	\$71,381	6%
Business Tax - Natural Gas	\$303,000	\$181,615	\$121,385	59.9%	\$70,740	\$66,696	-6%
Interfund Utility Tax - Sewer	\$494,000	\$359,612	\$134,388	72.8%	\$103,969	\$108,044	4%
Business Tax - Garbage	\$205,000	\$175,492	\$29,508	85.6%	\$48,267	\$61,012	26%
Business Tax - TV Cable	\$125,000	\$79,873	\$45,127	63.9%	\$19,882	\$19,963	0%
Business Tax - Telephone	\$260,000	\$146,474	\$113,526	56.3%	\$46,981	\$41,908	-11%
Interfund Utility Tax - Storm	\$153,500	\$111,200	\$42,300	72.4%	\$32,152	\$33,482	4%
Gambling Tax	\$12,400	\$24,858	-\$12,458	200.5%	\$2,329	\$12,840	451%
Leasehold Excise Tax	\$2,000	\$834	\$1,166	41.7%	\$329	\$140	-57%
Total GF Tax w/o Property Tax	\$4,982,780	\$3,628,748	\$1,354,032	72.8%	\$1,038,897	\$1,053,700	1%
Total GF Tax Revenue	\$8,172,421	\$5,943,787	\$2,228,634	72.7%	\$1,805,756	\$1,797,841	0%

The General Fund's second largest source of revenue is **utility tax**. Revenue from utility tax is generally stable, but taxes on natural gas, electricity and water are affected by weather. Biennium to date, the City has collected 67.3%, or \$1,695,495 of budgeted utility tax, which is **\$36,572 lower than anticipated due to May payments for natural gas and electric received in the beginning of June**.



Sales tax is the General Fund’s third largest source of revenue. The City receives sales tax revenue two months after it is collected by businesses, so May receipts were from sales incurred in March, which is when COVID-19 outbreak closures were first mandated. May’s sales tax was 14.4% less than the same month in 2019 compared to an increase of 4.9% in April. Year to date, the City has collected 4.8% more in sales tax than in the same time period in 2019. Sales tax may decrease further or flatten out in July, but due to the strong sales tax revenues in 2019, the City is still on target to meet its biennial forecast.



The City’s largest source of sales tax revenue comes from **retail trade**, which increased by 24.1% in May, as people purchased supplies in reaction to the outbreak. **Construction**, the City’s second largest source of sales tax, decreased by 44.9% over the same month in the prior year, as anticipated, but is still up by 0.5% year to date. **Accommodation and food services**, which includes restaurants and bars, is the third largest source of sales tax revenue in the City, showed a decrease of 47.5% over the same period in the prior year and is down 11.7% year to date.

2020 Jan - May vs. 2019 Jan - May 2020 Sales Tax by NAICS Category

NAICS Code Name	Thru May 2019	Thru May 2020	Δ	Δ%
Retail Trade	\$ 148,990	\$ 173,212	\$ 24,222	16.3%
Construction	\$ 99,050	\$ 99,515	\$ 465	0.5%
Accommodation & Food Services	\$ 46,666	\$ 41,217	\$ (5,449)	-11.7%
Admin & Support of Waste Mgmt & Remedial Svcs	\$ 27,560	\$ 35,915	\$ 8,355	30.3%
Information/Communication	\$ 17,994	\$ 20,910	\$ 2,916	16.2%
Wholesale Trade	\$ 18,615	\$ 18,319	\$ (296)	-1.6%
Other Services (except Public Administration)	\$ 14,042	\$ 11,667	\$ (2,375)	-16.9%
Professional, Scientific, & Technical Svcs	\$ 9,601	\$ 9,424	\$ (177)	-1.8%
Manufacturing	\$ 11,914	\$ 7,764	\$ (4,150)	-34.8%
Real Estate & Rental & Leasing	\$ 4,809	\$ 6,282	\$ 1,473	30.6%
Miscellaneous	\$ 8,179	\$ 6,224	\$ (1,955)	-23.9%
Finance	\$ 5,567	\$ 6,055	\$ 488	8.8%
Educational Services	\$ 998	\$ 2,028	\$ 1,030	103.2%
Arts, Entertainment, & Recreation	\$ 6,552	\$ 2,005	\$ (4,547)	-69.4%
Utilities	\$ 1,784	\$ 1,360	\$ (424)	-23.8%
Agriculture, Forestry, Fishing & Hunting	\$ 370	\$ 1,122	\$ 752	203.2%
Health Care & Social Assistance	\$ 820	\$ 426	\$ (394)	-48.0%
Transportation & Warehousing	\$ 97	\$ 346	\$ 249	256.7%
Management of Companies & Enterprises	\$ 5	\$ 24	\$ 19	380.0%
Mining	\$ 2	\$ 21	\$ 19	950.0%
Public Administration	\$ 13	\$ 9	\$ (4)	-30.8%
Total	\$ 423,628	\$ 443,845	\$ 20,217	4.8%
Total without Construction	\$ 324,578	\$ 344,330	\$ 19,752	6.1%

8% of budgeted General Fund revenue comes from **licenses and permits**. By the end of May 2020, the City had received 73.1% of budgeted revenue. **Garbage franchise fees** are still lower than prior year to date due to the timing of payments. **Building permit fees** continue to be higher than the prior year as permits that have already been received are processed:

General Fund Licensing and Permit Revenue

	Budget	Actual	Remaining	% Collected	Thru May 2019	Thru May 2020	% Δ
Fireworks Permits	\$400	\$200	\$200	50.0%	\$200	\$0	
Fire Permits-Operational/Other	\$5,250	\$0	\$5,250	0.0%	\$0	\$0	
Special Events Permits	\$2,000	\$1,325	\$675	66.3%	\$575	\$75	-87%
Franchise Fees - Cable TV	\$86,000	\$62,166	\$33,108	72.3%	\$23,008	\$18,749	-19%
Franchise Fees - Garbage	\$268,000	\$191,700	\$99,510	71.5%	\$60,095	\$46,366	-23%
Business Licenses & Permits	\$84,000	\$54,570	\$38,849	65.0%	\$16,531	\$16,647	1%
Building Permit Fees	\$469,480	\$368,197	\$179,683	78.4%	\$63,982	\$129,031	102%
Permit Fee IT Surcharge	\$74,000	\$45,214	\$38,672	61.1%	\$9,714	\$16,707	72%
Concealed Weapons Permit Fees	\$3,500	\$1,989	\$1,493	56.8%	\$981	\$243	-75%
Total GF Licenses & Permits	\$992,630	\$725,362	\$397,440	73.1%	\$175,086	\$227,818	30%

Revenue from **charges for services** is 6.8% of the General Fund budget. By the end of May, the City had received 89.9% of budgeted charges for services. Revenues for **engineering fees** and zoning and **development fees** are already over the budgeted amount for the biennium, which will be adjusted in June to reflect the amendments passed by Council June 2. In May of 2020, the City changed the way it collected **plan check fees**, requiring partial payment with permit submittal, which is reflected in the increase over prior year:

General Fund Charges for Services Revenue

	Budget	Actual	Remaining	% Collected	Thru May 2019	Thru May 2020	% Δ
Admin Fee-School/Rd/Park Imp	\$7,350	\$3,965	\$3,385	54%	\$520	\$1,625	213%
Admin Fee - Cell Tower Leases	\$5,950	\$8,659	-\$2,709	146%	\$0	\$814	
Sale of Maps & Publications	\$200	\$113	\$87	57%	\$5	\$7	
Engineering Fees & Charges	\$140,000	\$182,229	-\$42,229	130%	\$61,677	\$54,080	-12%
Admin Fee - Alcohol Use App	\$0	\$100	-\$100		\$25	\$0	
Law Enforcement Services	\$0	\$862	-\$862		\$0	\$522	
RSD School Officer	\$80,000	\$42,588	\$37,412	53%	\$0	\$0	
Bldg Inspection Fees	\$3,000	\$3,515	-\$515	117%	\$500	\$1,099	120%
Planning Deposits	\$0	\$13,000	-\$13,000		\$0	\$8,177	
Zoning, Subdivision, Dvlp Fees	\$120,000	\$210,555	-\$90,555		\$90,995	\$43,448	-52%
Fire Plan Review & Inspections	\$60,000	\$5,059	\$54,941	8%	\$943	\$357	-62%
Plan Check Fees	\$325,000	\$206,674	\$118,326	64%	\$30,926	\$79,503	157%
Stage Sponsorship Fees	\$0	\$5,000	-\$5,000		\$0	\$0	
Summerstage Sponsor Fees	\$30,000	\$11,461	\$18,539		\$9,166	\$0	-100%
Total GF Charges for Services	\$771,500	\$693,781	\$77,719	89.9%	\$194,757	\$189,632	-2.6%

The General Fund also receives revenue from the Street Fund, the Big Rock Ball Park Fund and the Water Sewer and Storm Drainage Funds for **administrative overhead**. These payments are made quarterly. In 2019, the 2nd quarter payment was made in May instead of June, which is reflected in the "Other" category under Revenues on the following page.

General Fund Expenditures

The City spent 64% of its budgeted biennial General Fund expenditures as of the end of May 2020. Please note that December 2018 benefits were reported in January of 2019, so 2019 benefits are reported as \$33,776 higher than actual in the General Fund, and \$61,148 higher than actual in all funds combined.

See below for breakout by department and category. Supplies, services and small tools and equipment related to the COVID-19 have been broken out in the Expenditures by Department under "Emergency Response." Salary and benefit costs related to the outbreak remain embedded in individual departments for now.

General Fund Budget vs Actual

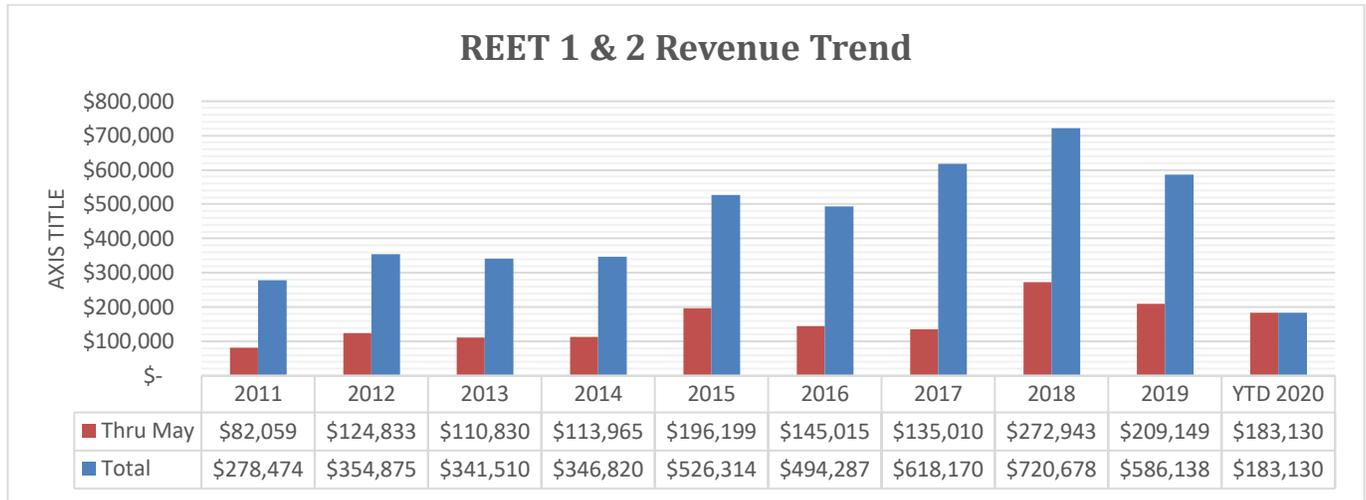
	2019-2020 Budget	05/31/2020 BTD Actual	BTD %	Thru May 2019	Thru May 2020	% Δ
Revenues						
Beginning Fund Balance	\$ 2,132,480	\$ 2,132,480	100%			
Taxes	\$ 8,172,421	5,943,787	73%	1,805,756	1,797,841	0%
Licenses & Permits	\$ 992,630	725,362	73%	175,086	227,818	30%
Intergov. Revenues	\$ 383,557	235,258	61%	45,502	57,467	26%
Charges for Goods & Serv.	\$ 771,500	693,781	90%	194,757	189,657	-3%
Fines & Penalties	\$ 106,900	44,417	42%	16,047	7,177	-55%
Miscellaneous Revenues	\$ 117,941	148,961	126%	38,061	46,271	22%
Other	\$ 763,570	224,147	29%	90,750	47,706	-47%*
Total Revenues	\$ 11,308,519	\$ 8,015,712	71%	\$ 2,365,959	\$ 2,373,937	0.3%

	2019-2020 Budget	05/31/2020 BTD Actual	BTD %	Thru May 2019	Thru May 2020	% Δ
Expenditures by Dept.						
Legislative	\$ 214,050	\$ 120,185	56%	\$ 41,995	\$ 36,547	-13%
Executive	209,450	138,793	66%	57,208	27,213	-52%
Community Events	61,650	31,271	51%	61	21,980	35652%
Finance Dept.	691,870	442,004	64%	149,992	114,196	-24%
Planning Dept.	807,348	616,213	76%	213,179	162,925	-24%
Building Dept.	619,345	433,885	70%	80,761	159,293	97%
Police Dept.	5,564,213	3,527,568	63%	1,006,857	1,011,252	0%
Economic Development	26,000	11,483	44%	-	-	
Recycling Dept.	45,202	22,765	50%	387	227	-41%
Civil Service	13,100	10,372	79%	2,753	2,811	2%
Parks Dept.	743,597	445,225	60%	125,345	118,305	-6%
Cultural Commission	80,400	42,044	52%	7,891	3,713	-53%
City Mitigation Projects	12,000	7,593	63%	1,460	4,297	194%
Engineering Dept.	431,261	290,527	67%	68,919	83,588	21%
Fire	65,250	12,752	20%	(2,074)	-	
Emergency Response	-	40,245			40,245	
Non-Departmental	1,904,240	1,189,878	62%	477,026	260,159	-45%
Total Expenditures	\$ 11,488,976	\$ 7,382,802	64%	\$ 2,231,760	\$ 2,046,753	-8%

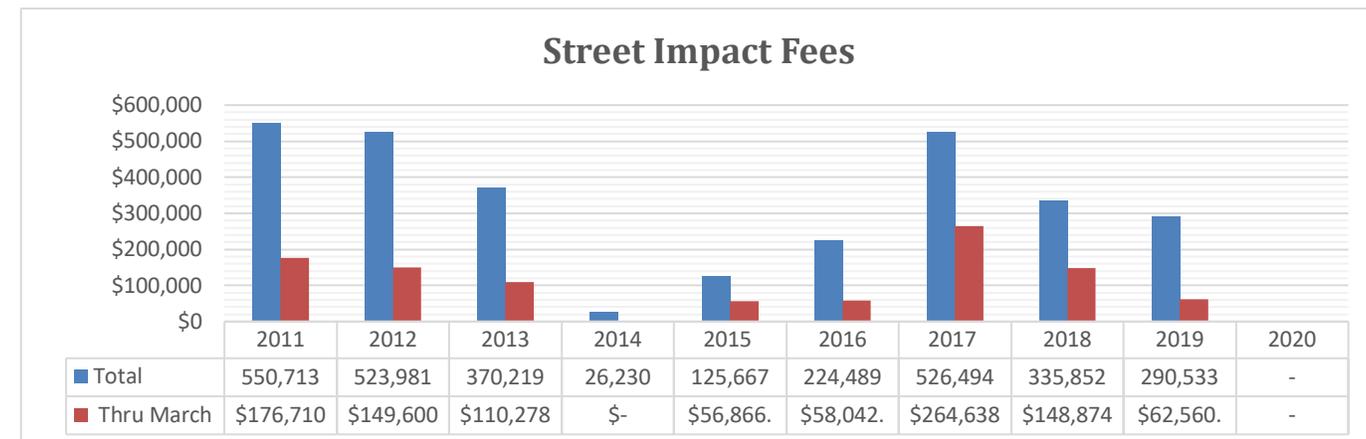
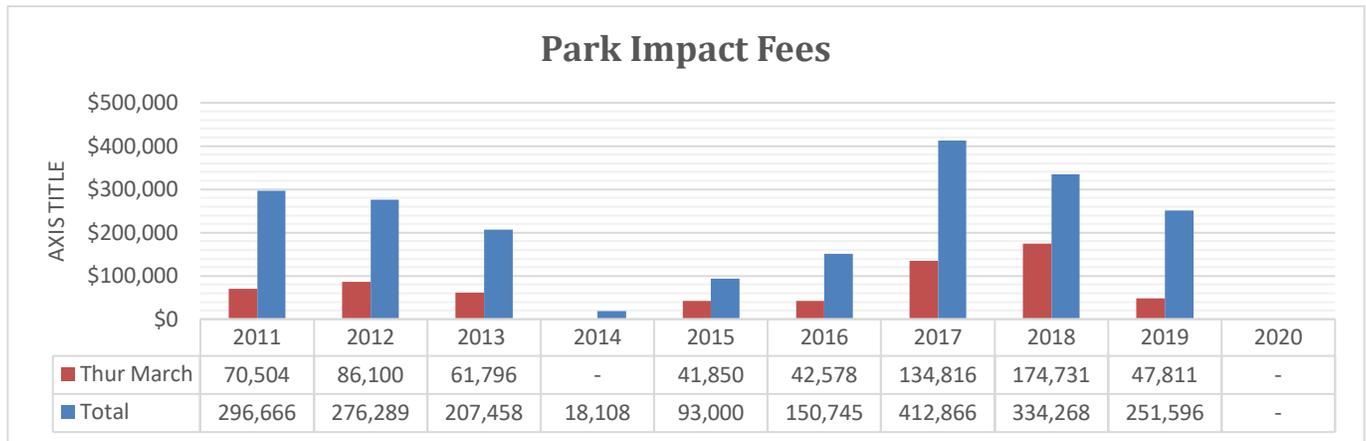
	2019-2020 Budget	05/31/2020 BTD Actual	BTD %	Thru May 2019	Thru May 2020	% Δ
Expenditures by Category						
Salaries and Wages	\$ 4,986,099	\$ 3,234,978	65%	\$ 957,681	\$ 979,636	2%
Personnel Benefits	2,072,507	1,252,801	60%	401,591	371,761	-7%
Supplies	251,830	147,933	59%	22,668	65,649	190%
Services	3,224,157	2,137,403	66%	582,319	510,962	-12%
Transfers Out/Deposits	939,883	588,687	63%	264,033	118,745	-55%
Capital Outlays	14,500	21,000	145%	0	0	0%
Total Expenditures	\$ 11,488,976	\$ 7,382,802	64%	\$ 2,228,292	\$ 2,046,753	-8%
Revenue minus Expenditures	\$ (180,457)	\$ 632,910		\$ 134,199	\$ 327,185	
Ending Fund Balance	\$ 1,952,023	\$ 2,765,390	142%			

Capital Funds

The City had collected \$769,268 in **Real Estate Excise Tax (REET)** revenue by the end of May 2020, which is 69.2% of the \$1,111,500 budgeted for the biennium. \$45,411 in REET revenue was received in May 2020 from the sale of 17 homes in late March and early April.



The City did not collect any **Street or Park Impact Fees** through May 2020 due to credits given for developer constructed park and street improvements. Biennium to date, 90% of the \$281,089 budgeted Park Impact Fees and 22% of the \$1,336,912 budgeted Street Impact Fees have been collected.



Utility Funds

Revenue from utility billing is reported on an accrual basis until the year end, when an adjusting entry is made to remove revenue that has been billed in December but will be received in January.

- 65.3%, or \$3,042,130, of budgeted **Water Fund** operating revenue was billed by the end of May 2020, and 62.7%, or \$2,593,895, of budgeted expenditures was spent. Expenditures through May 2019 are higher than expenditures through May of 2020 due to the timing of the water meter replacement project in 2019 and for 2nd quarter payments for **overhead and interfund services** that were paid early in 2019, in May rather than June.
- 77.5%, or \$3,882,110, of budgeted **Sewer Fund** operating revenue was billed by the end of May 2020, and 63%, or \$3,239,067, of budgeted expenditures was spent. Expenditures through May of 2019 are higher than expenditures through May 2020 due to 2nd quarter payments for **overhead and interfund services** that were paid early in 2019, in May rather than June.
- 79.6%, or \$1,240,223, of budgeted **Storm Drainage Fund** operating revenue was billed by the end of May 2020, and 66.5%, or \$1,016,742, of budgeted expenditures was spent. Expenditures through May of 2019 are higher than expenditures through May 2020 due to 2nd quarter payments for **overhead and interfund services** that were paid early in 2019, in May rather than June.

Utility Fund Budget to Actual Revenues and Expenditures

	Budget	Actual	Remaining	% Collected	Thru May 2019	Thru May 2020	% Δ
Water Fund							
Revenue	\$4,661,304	\$3,042,130	\$1,619,174	65.3%	\$902,249	\$934,474	4%
Expenditures	\$4,400,657	\$2,758,593	\$1,642,064	62.7%	\$985,652	\$620,931	-37%*
Sewer Fund							
Revenue	\$5,010,894	\$3,882,110	\$1,128,784	77.5%	\$1,264,935	\$1,315,806	4%
Expenditures	\$5,140,196	\$3,239,067	\$1,901,129	63.0%	\$969,899	\$767,698	-21%*
Storm Drainage Fund							
Revenue	\$1,557,860	\$1,240,223	\$317,637	79.6%	\$407,349	\$426,672	5%
Expenditures	\$1,527,970	\$1,016,742	\$511,228	66.5%	\$311,674	\$261,015	-16%*

*See narrative above

Utility Past Due

On March 18, 2020, Governor Inslee called on all public utilities to suspend water shut offs and to waive late fees on utilities until the end of COVID-19 State of Emergency or 11:59 PM on July 28, 2020, whichever occurs first. The Governor's Office is working on guidance for utilities to develop COVID-19 customer support programs once the suspension is lifted.

Below is a table that shows effects of the suspension on past due utility accounts as of June 1, 2020 compared to June 1, 2019. \$4,849 of the \$7,881 that is over 120 days past due is from a single developer.

	60 to 90 Days Past Due		90 to 120 Days Past Due		Over 120 Days Past Due	
	Total Amount	# of Accounts	Total Amount	# of Accounts	Total Amount	# of Accounts
2019	\$1,085	27	\$121	4	\$733	2
2020	\$8,256	75	\$5,732	49	\$7,881	26

Ending Fund Balance

At the end of May 2020, the City had an ending fund balance of \$21,044,493 for all funds, which is \$4,562,270 more than the beginning biennial fund balance, as shown in the table below, and \$2,794,125 higher than originally budgeted. Budget to actual expenditures and revenues for each fund can be found on the following two pages.

CITY OF DUVALL 2019-2020 REVENUE AND EXPENDITURE SUMMARY

Biennium to Date as of May 31, 2020

Fund	Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance	Net Change		
001	General Fund	\$ 2,132,480	\$ 8,015,712	\$ 7,382,802	\$ 2,765,391	\$ 632,911	802,411	General Fund
002	Contingency Fund	231,954	169,501	-	401,454	169,501		
101	Street Fund	177,846	1,139,051	1,318,775	(1,879)	(179,725)	(147,172)	Special Revenue Funds
102	Transportation Benefit District	-	100	-	100	100		
106	Big Rock Ball Park Maintenance	35,150	186,995	155,644	66,501	31,351		
107	Sensitive Areas Mitigation Fund	39,407	1,101	-	40,509	1,101		
206	2016 LTGO - Main St Debt Svc	19,866	589,558	533,721	75,702	55,837	55,837	Debt Svc Fd
304	Real Estate Excise Tax Fund 1	990,664	416,519	103,577	1,303,607	312,942	1,478,223	Capital Project Funds
305	Real Estate Excise Tax Fund 2	810,389	411,319	111,104	1,110,604	300,215		
306	Main Street Improvement	1,188,870	32,495	59,972	1,161,393	(27,477)		
307	Street CIP Fund	589,810	710,578	148,677	1,151,711	561,902		
308	Parks CIP Fund	690,840	488,315	157,674	1,021,481	330,641		
401	Water Fund	3,314,348	3,042,130	2,758,593	3,597,885	283,537		
402	Sewer Fund	2,462,035	3,882,110	3,239,067	3,105,078	643,043	2,441,593	Proprietary Funds
404	Storm Drainage Fund	775,113	1,240,223	1,016,742	998,594	223,481		
407	Water CIP Fund	1,315,436	722,825	215,173	1,823,087	507,651		
408	Sewer CIP Fund	502,693	888,985	347,389	1,044,289	541,596		
409	Storm Drainage CIP Fund	113,978	237,702	2,628	349,052	235,074		
410	Bond Redemption Fund	19,940	905	-	20,844	905	(68,622)	Internal Service Funds
411	Bond Reserve Fund	267,873	6,706	400	274,180	6,306		
501	Equipment Fund	464,099	432,870	554,308	342,662	(121,438)	(68,622)	Internal Service Funds
502	IT Fund	190,939	358,963	317,651	232,251	41,312		
503	Building Maintenance Fund	148,495	170,604	159,101	159,998	11,503		
TOTAL		\$ 16,482,223	\$ 23,145,268	\$ 18,582,998	\$ 21,044,493	\$ 4,562,270		

$$\underbrace{\$ 16,482,223 + \$ 23,145,268}_{\$ 39,627,491} = \underbrace{\$ 18,582,998 + \$ 21,044,493}_{\$ 39,627,491}$$

Revenues

Revenues in the **General, Contingency, Big Rock Ball Park, Debt Service, Street, Equipment, IT and Building Maintenance Funds** are all lower through May 2020 compared to May 2019 due to **2nd quarter transfers and interfund charges for services** entered one month early in 2019. This type of revenue involves transferring money internally from fund to fund and is not received from outside sources. The City also received an early payment of sales tax revenue for its **Transportation Benefit District**.

CITY OF DUVALL 2019-2020 BUDGET vs ACTUAL - REVENUES

Biennium to date as of 05/31/2020

Fund	Description	Budget	BTD Actual	BTD Difference	BTD % Collected	Thru May 2019	Thru May 2020	% Δ
001	General Fund	\$ 11,308,519	\$ 8,015,712	\$ 3,292,806	71%	\$ 2,365,959	\$ 2,373,937	0%
002	Contingency Fund	262,860	169,501	93,359	64%	66,529	35,102	-47%
101	Street Fund	1,688,459	1,139,051	549,409	67%	290,885	280,285	-4%
102	Transportation Benefit District	-	100			-	100	
106	Big Rock Ball Park Maintenance	368,474	186,995	181,479	51%	85,836	25,997	-70%
107	Sensitive Areas Mitigation Fund	971	1,101	(130)	113%	341	318	-7%
206	2016 LTGO - Main St Debt Svc	940,963	589,558	351,405	63%	235,241	117,620	-50%
304	Real Estate Excise Tax Fund 1	577,910	416,519	161,391	72%	113,539	101,550	-11%
305	Real Estate Excise Tax Fund 2	573,370	411,319	162,051	72%	111,956	100,034	-11%
306	Main Street Improvement	29,227	32,495	(3,268)	111%	10,242	9,153	-11%
307	Street CIP Fund	1,352,867	710,578	642,289	53%	380,113	20,415	-95%
308	Parks CIP Fund	465,441	488,315	(22,874)	105%	237,468	8,024	-97%
401	Water Fund	4,661,304	3,042,130	1,619,174	65%	902,249	934,474	4%
402	Sewer Fund	5,010,894	3,882,110	1,128,784	77%	1,264,935	1,315,806	4%
404	Storm Drainage Fund	1,557,860	1,240,223	317,637	80%	407,349	426,672	5%
407	Water CIP Fund	985,981	722,825	263,156	73%	139,100	246,187	77%
408	Sewer CIP Fund	1,206,629	888,985	317,644	74%	121,878	300,734	147%
409	Storm Drainage CIP Fund	261,235	237,702	23,533	91%	12,134	37,286	207%
410	Bond Redemption Fund	2,216	905	1,311	41%	375	106	-72%
411	Bond Reserve Fund	6,599	6,706	(107)	102%	2,316	1,388	-40%
501	Equipment Fund	377,465	432,870	(55,405)	115%	111,548	50,074	-55%
502	IT Fund	568,785	358,963	209,822	63%	108,519	72,285	-33%
503	Building Maintenance Fund	268,881	170,604	98,277	63%	49,066	34,479	-30%
TOTAL		\$ 32,476,910	\$ 23,145,268	\$ 9,331,743	71%	\$ 7,017,579	\$ 6,492,027	-7%

Expenditures

Expenditures in the **General, Street, Big Rock Ball Park, Debt Service, Water, Sewer and Storm Drainage Fund** are all lower through May 2020 compared to May 2019 due to **2nd quarter transfers and interfund charges for services** entered one month early in 2019. This type of expenditure involves transferring money internally from fund to fund and is not received from outside sources.

CITY OF DUVALL 2019-2020 BUDGET vs ACTUAL - EXPENDITURES

Biennium to date as of 05/31/2020

Fund	Description	Budget	BTD Actual	BTD Difference	BTD % Spent	Thru May 2019	Thru May 2020	% Δ
001	General Fund	\$ 11,488,976	\$ 7,382,802	\$ 4,106,174	64%	2,231,760	2,046,753	-8%
002	Contingency Fund	-	-	-		-	-	
101	Street Fund	1,740,811	1,318,775	422,036	76%	247,251	436,534	77%
102	Transportation Benefit District	-	-	-		-	-	
106	Big Rock Ball Park Maintenance	260,999	155,644	105,355	60%	37,151	39,343	6%
107	Sensitive Areas Mitigation Fund	31,200	-	31,200	0%	-	-	
206	2016 LTGO - Main St Debt Svc	940,963	533,721	407,242	57%	51,294	58,201	
304	Real Estate Excise Tax Fund 1	162,994	103,577	59,417	64%	42,454	20,374	-52%
305	Real Estate Excise Tax Fund 2	172,994	111,104	61,890	64%	49,082	20,490	-58%
306	Main Street Improvement	207,000	59,972	147,028	29%	9,336	5,783	-38%
307	Street CIP Fund	242,994	148,677	94,317	61%	48,670	56,831	17%
308	Parks CIP Fund	170,516	157,674	12,841	92%	119,165	-	-100%
401	Water Fund	4,400,657	2,758,593	1,642,064	63%	985,652	620,931	-37%
402	Sewer Fund	5,140,196	3,239,067	1,901,129	63%	969,899	767,698	-21%
404	Storm Drainage Fund	1,527,970	1,016,742	511,228	67%	311,674	261,015	-16%
407	Water CIP Fund	1,558,450	215,173	1,343,277	14%	58,625	71,169	21%
408	Sewer CIP Fund	1,346,352	347,389	998,964	26%	168,162	4,411	-97%
409	Storm Drainage CIP Fund	-	2,628	(2,628)	-	613	520	-15%
410	Bond Redemption Fund	1,500	-	1,500	0%	127	-	
411	Bond Reserve Fund	800	400	400	50%	200	-	
501	Equipment Fund	537,722	554,308	(16,586)	103%	201,387	148,640	-26%
502	IT Fund	534,544	317,651	216,893	59%	75,152	66,066	-12%
503	Building Maintenance Fund	241,128	159,101	82,027	66%	44,646	30,929	-31%
TOTAL		\$ 30,708,766	\$ 18,582,998	\$ 12,125,768	61%	\$ 5,652,300	\$ 4,655,687	-17.6%