



Small Town. Real Life.

Date: August 25, 2020
To: Mayor Ockerlander
Cc: Finance & Administration Committee
From: Finance
Re: July Financial Report

This report is to provide information on the City’s financial position as it navigates the current economic situation. It focuses primarily on General Fund revenues and expenditures, but also touches on other revenues that may be impacted by an economic slowdown. Each quarter this report will provide additional information on the City’s debt, reserve balances and investments. **The amounts in this report reflect the budget amendments approved by Council in June 2020.**

79.2% of the biennium is complete and the City is still seeing an increase in revenues over the prior year in some revenue categories and the anticipated slowdown in others. Biennium to date, the City has received **79.3% of budgeted revenue** and has spent **66.50% of budgeted expenditures**. Duvall’s financial position **is still strong**, and revenues that may be susceptible to the current pandemic state will continue to be monitored.

Table 1: Biennium to Date Revenue by Fund Type

Fund Type	2019-2020 Budgeted Rev.	2019-2020 LTD Rev.	% Received
General Fund	\$11,105,665	\$8,958,437	80.67%
Contingency Fund	\$265,360	\$201,864	76.07%
Special Revenue Funds	\$2,038,355	\$1,588,992	77.95%
Debt Service	\$960,334	\$707,178	73.64%
Capital Project Funds	\$2,847,744	\$2,330,145	81.82%
Utility Funds	\$14,328,972	\$11,439,580	79.84%
Bond Red. & Reserve	\$7,613	\$7,611	99.97%
Internal Service Funds	\$1,440,642	\$1,139,930	79.13%
Total	\$32,994,685	\$26,373,736	79.93%

Table 2: Biennium to Date Expenditures by Fund Type

Fund Type	2019-2020 Budgeted Exp.	2019-2020 LTD Exp.	% Spent
General Fund	\$11,428,172	\$8,309,916	72.71%
Contingency Fund	\$0	\$0	0.00%
Special Revenue Funds	\$2,120,746	\$1,582,473	74.62%
Debt Service	\$958,878	\$533,721	55.66%
Capital Project Funds	\$1,203,813	\$646,827	53.73%
Utility Funds	\$13,823,254	\$8,687,592	62.85%
Bond Redemption & Reserve	\$295,427	\$400	0.14%
Internal Service Funds	\$1,606,724	\$1,145,374	71.29%
Total	\$31,437,014	\$20,906,302	66.50%

General Fund Revenues

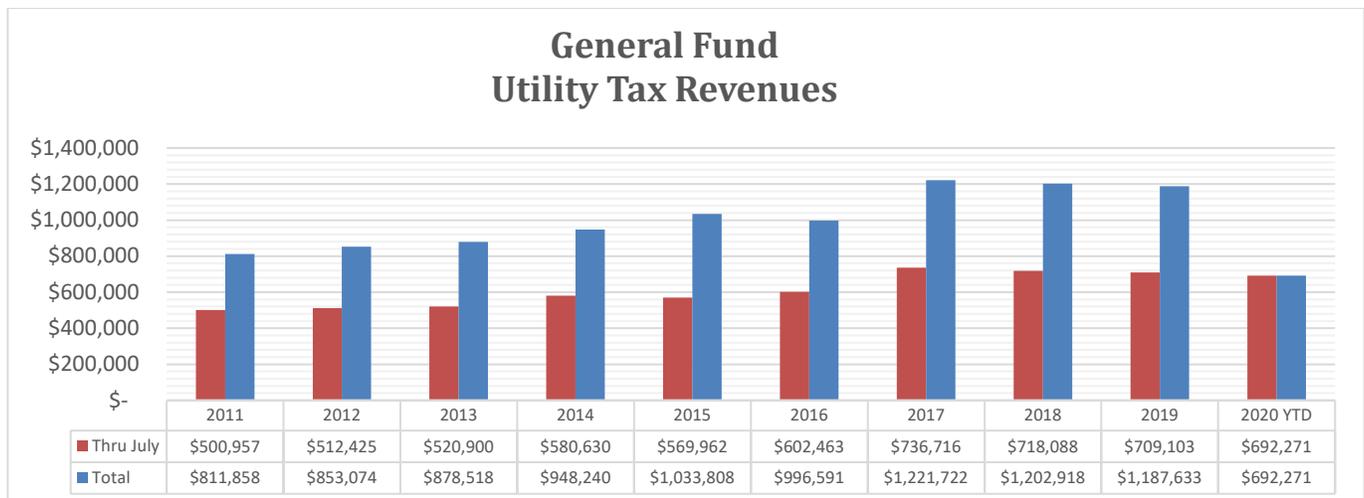
The City receives 72% of its General Fund revenues from **taxes**. As of the end of July 2020, 80.4% of budgeted tax revenue had been received.

Property tax is the General Fund's largest and most reliable source of revenue. Most property tax payments are made in April/May or October/November. Due to the COVID-19 outbreak, King County extended the May 30th property tax deadline to June 1st for those who pay the County directly, rather than through their mortgage. By the end of July 2020, the City had received 75.6% of its property tax levy.

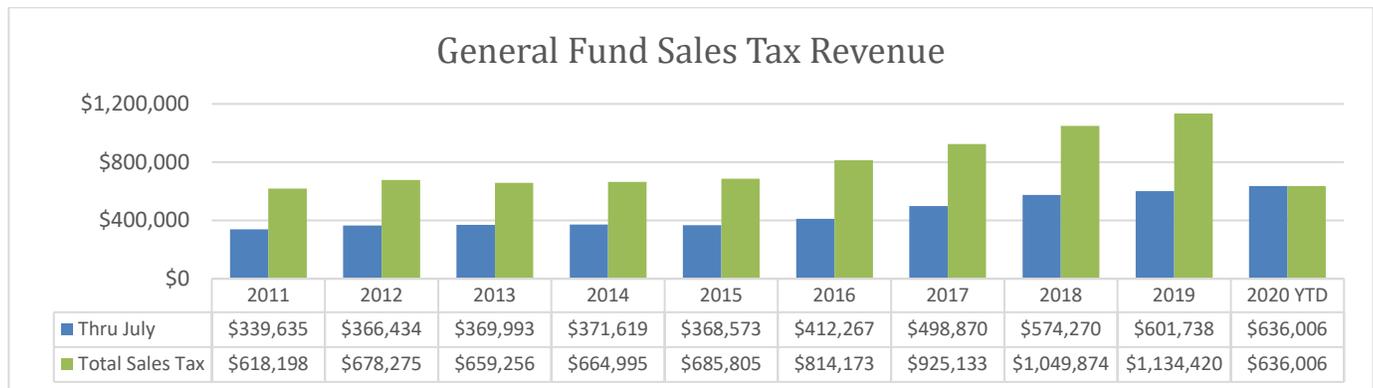
General Fund Tax Revenue

	Amended				%	Thru July 2019	Thru July 2020	% Δ
	Budget	Actual	Remaining	Collected				
Property Taxes - Levy Lid Lift	\$738,080	\$556,393	\$181,687	75.4%	\$184,520	\$188,446	2%	
Real & Personal Property Taxes	\$2,451,561	\$1,855,798	\$595,763	75.7%	\$593,680	\$652,848	10%	
Total GF Property Tax	\$3,189,641	\$2,412,191	\$777,450	75.6%	\$778,200	\$841,294	8%	
Local Retail Sales & Use Taxes	\$2,049,950	\$1,769,253	\$280,697	86.3%	\$601,738	\$634,833	5%	
Affordable Housing Sales Tax	\$0	\$806			\$0	\$806		
Sales Tax-Crim Justice-LOCAL	\$399,930	\$367,237	\$32,693	91.8%	\$134,008	\$126,954	-5%	
Business Tax - Electricity	\$555,000	\$436,066	\$118,934	78.6%	\$169,546	\$167,295	-1%	
Interfund Utility Tax - Water	\$403,000	\$283,137	\$119,863	70.3%	\$105,388	\$87,436	-17%	
Business Tax - Natural Gas	\$231,000	\$210,506	\$20,494	91.1%	\$84,048	\$95,587	14%	
Interfund Utility Tax - Sewer	\$494,000	\$381,364	\$112,636	77.2%	\$145,972	\$129,796	-11%	
Business Tax - Garbage	\$205,000	\$194,430	\$10,570	94.8%	\$67,632	\$79,950	18%	
Business Tax - TV Cable	\$120,000	\$94,268	\$25,732	78.6%	\$27,331	\$34,358	26%	
Business Tax - Telephone	\$210,000	\$162,160	\$47,840	77.2%	\$64,049	\$57,593	-10%	
Interfund Utility Tax - Storm	\$153,500	\$117,973	\$35,527	76.9%	\$45,136	\$40,256	-11%	
Gambling Tax	\$18,400	\$24,858	-\$6,458	135.1%	\$2,329	\$12,840	451%	
Leasehold Excise Tax	\$1,400	\$974	\$426	69.6%	\$342	\$280	-18%	
Total GF Tax w/o Property Tax	\$4,841,180	\$4,043,034	\$798,952	83.5%	\$1,447,521	\$1,467,985	1%	
Total GF Tax Revenue	\$8,030,821	\$6,455,225	\$1,576,402	80.4%	\$2,225,720	\$2,309,279	4%	

The General Fund's second largest source of revenue is **utility tax**. Revenue from utility tax is generally stable, but taxes on natural gas, electricity and water are affected by weather. Biennium to date, the City has collected 79.27%, or \$1,879,905 of budgeted utility tax.



Sales tax is the General Fund’s third largest source of revenue. The City receives sales tax revenue two months after it is collected by businesses, so July receipts were from sales incurred in May, prior to King County entering Phase 1 of re-opening. Surprisingly, sales tax received in July 2020 was 13.7%, or \$13,600, higher than same month in 2019. Year to date, the City has collected 5.5% more in sales tax than in the same time period in 2019. The City is still **on target to meet its biennial sales tax revenue forecast**.



The City’s largest source of sales tax revenue comes from **retail trade**, which increased by 56.2%, or \$18,500, in July, compared to the same month in 2019, and is up 25.2% year to date. **Construction**, the City’s second largest source of sales tax, decreased by 30.7% over the same month in the prior year, which is less than the 40.9% decrease in June, and is down 11.9% year to date. **Accommodation and food services**, which includes restaurants and bars, is the third largest source of sales tax revenue in the City, showed a decrease of 9.2% over the same period in the prior year, an improvement over the 15.6% decrease in June, and is down 11.8% year to date. The amounts in the table below do not have the administrative fee charged by the Department of Revenue removed.

2020 Jan - July vs. 2019 Jan - July 2020 Sales Tax by NAICS Category

NAICS_Code_Name	Thru July 2019	Thru July 2020	Δ	Δ%
Retail Trade	\$ 210,564	\$ 263,565	\$ 53,001	25.2%
Construction	\$ 151,636	\$ 133,633	\$ (18,003)	-11.9%
Accommodation & Food Services	\$ 66,904	\$ 58,991	\$ (7,913)	-11.8%
Admin & Support of Waste Mgmt & Remedial Svcs	\$ 38,448	\$ 51,657	\$ 13,209	34.4%
Information/Communication	\$ 25,259	\$ 29,504	\$ 4,245	16.8%
Wholesale Trade	\$ 25,762	\$ 25,326	\$ (436)	-1.7%
Other Services (except Public Administration)	\$ 18,465	\$ 15,720	\$ (2,745)	-14.9%
Professional, Scientific, & Technical Svcs	\$ 12,559	\$ 14,391	\$ 1,832	14.6%
Manufacturing	\$ 16,075	\$ 11,868	\$ (4,207)	-26.2%
Real Estate & Rental & Leasing	\$ 7,676	\$ 8,435	\$ 759	9.9%
Miscellaneous	\$ 12,056	\$ 8,278	\$ (3,778)	-31.3%
Finance	\$ 8,400	\$ 8,095	\$ (305)	-3.6%
Arts, Entertainment, & Recreation	\$ 7,866	\$ 3,633	\$ (4,233)	-53.8%
Educational Services	\$ 1,656	\$ 2,907	\$ 1,251	75.5%
Utilities	\$ 1,795	\$ 1,805	\$ 10	0.6%
Agriculture, Forestry, Fishing & Hunting	\$ 531	\$ 1,274	\$ 743	139.9%
Health Care & Social Assistance	\$ 924	\$ 529	\$ (395)	-42.7%
Transportation & Warehousing	\$ 120	\$ 516	\$ 396	330.0%
Management of Companies & Enterprises	\$ 5	\$ 31	\$ 26	520.0%
Mining	\$ 19	\$ 21	\$ 2	10.5%
Public Administration	\$ 101	\$ 11	\$ (90)	-89.1%
Total	\$ 606,821	\$ 640,190	\$ 33,369	5.5%
Total without Construction	\$ 455,185	\$ 506,557	\$ 51,372	11.3%

8% of budgeted General Fund revenue comes from **licenses and permits**. By the end of July 2020, the City had received 75.7% of budgeted revenue, which was increased during the budget amendment process to reflect **building permits** that have already been received and will be processed through the end of 2020. **Garbage franchise fees** are still lower than prior year to date due to the timing of payments.

General Fund Licensing and Permit Revenue

	Amended		Remaining	% Collected	Thru July	Thru July	% Δ
	Budget	Actual			2019	2020	
Fireworks Permits	\$400	\$300	\$200	75.0%	\$200	\$100	
Fire Permits-Operational/Other	\$5,250	\$0	\$5,250	0.0%	\$0	\$0	
Special Events Permits	\$2,000	\$1,275	\$675	63.8%	\$625	\$25	-96%
Franchise Fees - Cable TV	\$76,000	\$70,862	\$33,108	93.2%	\$23,008	\$27,445	19%
Franchise Fees - Garbage	\$268,000	\$214,911	\$99,510	80.2%	\$84,789	\$69,577	-18%
Business Licenses & Permits	\$84,000	\$59,951	\$38,849	71.4%	\$22,129	\$22,028	0%
Building Permit Fees	\$649,480	\$473,977	\$179,683	73.0%	\$109,347	\$234,811	115%
Permit Fee IT Surcharge	\$74,000	\$56,751	\$38,672	76.7%	\$12,772	\$28,245	121%
Concealed Weapons Permit Fees	\$3,500	\$1,989	\$1,493	56.8%	\$1,252	\$243	-81%
Total GF Licenses & Permits	\$1,162,630	\$880,016	\$397,440	75.7%	\$254,123	\$382,473	51%

Revenue from **charges for services** is 6.8% of the General Fund budget. By the end of July, the City had received 95.5% of its budgeted charges for services revenue. The revenue budget for **engineering fees** and **zoning and development fees** was increased during the budget amendment process to reflect revenues already received. In May of 2020, the City changed the way it collected **plan check fees**, requiring partial payment with permit submittal, which is reflected in the increase over prior year. **Planning deposits** were formerly reported in the City's custodial fund. Changes to reporting requirements moved the revenue stream to the General Fund, which will be offset by an expenditure when the deposit is returned.

General Fund Charges for Services Revenue

	Amended		Remaining	% Collected	Thru July	Thru July	% Δ
	Budget	Actual			2019	2020	
Admin Fee-School/Rd/Park Imp	\$7,350	\$5,330	\$2,020	73%	\$975	\$2,990	207%
Admin Fee - Cell Tower Leases	\$15,650	\$8,773	\$6,877	56%	\$6,545	\$928	-86%
Sale of Maps & Publications	\$200	\$113	\$87	57%	\$9	\$7	-14%
Engineering Fees & Charges	\$180,000	\$190,776	-\$10,776	106%	\$48,742	\$62,627	28%
Admin Fee - Alcohol Use App	\$0	\$100	-\$100		\$50	\$25	-50%
Law Enforcement Services	\$340	\$1,323	-\$983	389%	\$0	\$983	
RSD School Officer	\$80,000	\$82,588	-\$2,588	103%	\$0	\$40,000	
Bldg Inspection Fees	\$3,000	\$3,601	-\$601	120%	\$750	\$1,185	58%
Animal Control & Shelter Servi	\$1,683	\$0	\$1,683	0%	\$0	\$0	
Planning Deposits	\$0	\$35,500	-\$35,500		\$6,601	\$30,677	365%
Zoning, Subdivision, Dvlp Fees	\$220,000	\$226,624	-\$6,624	103%	\$95,256	\$59,517	-38%
Fire Plan Review & Inspections	\$20,000	\$6,359	\$13,641	32%	\$3,017	\$1,657	-45%
Plan Check Fees	\$375,000	\$295,830	\$79,170	79%	\$54,953	\$168,659	207%
Plan Check - Consultant Review	\$0	\$4,810	-\$4,810		\$0	\$4,810	0%
Stage Sponsorship Fees	\$5,000	\$5,000	\$0	100%	\$0	\$0	
Summerstage Sponsor Fees	\$11,500	\$11,711	-\$211	102%	\$6,750	\$250	-96%
Total GF Charges for Services	\$919,723	\$878,438	\$41,285	95.5%	\$223,648	\$374,314	67.4%

General Fund Expenditures

The City spent approximately 73% of its budgeted biennial General Fund expenditures as of the end of July 2020. Please note that December 2018 benefits were reported in January of 2019, so 2019 benefits are reported as \$33,776 higher than actual in the General Fund, and \$61,148 higher than actual in all funds combined.

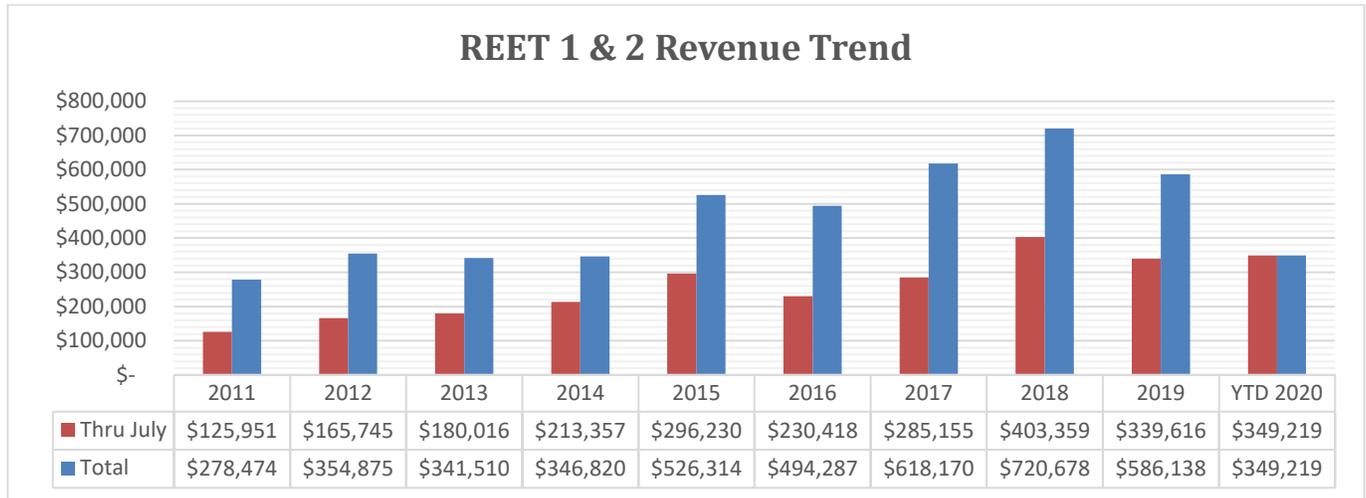
See below for breakout by department and category. Supplies, services and small tools and equipment related to the COVID-19 have been broken out in the Expenditures by Department under "Emergency Response." Salary and benefit costs related to the outbreak remain embedded in individual departments for now.

General Fund Budget vs Actual

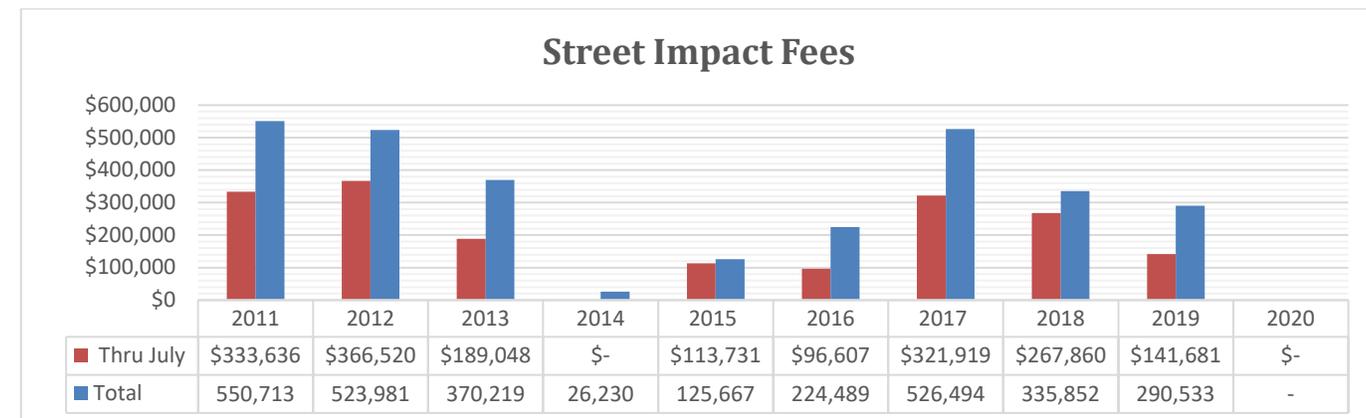
Revenues	2019-2020	07/31/2020	BTD	Thru July	Thru July	% Δ
	Amended Budget	BTD Actual	%	2019	2020	
Beginning Fund Balance	\$ 2,132,480	\$ 2,132,480	100%			
Taxes	8,030,821	6,455,225	80%	2,225,720	2,309,279	4%
Licenses & Permits	1,162,630	880,016	76%	254,123	382,473	51%
Intergov. Revenues	403,669	276,222	68%	80,814	98,431	22%
Charges for Goods & Serv.	919,723	878,438	96%	223,648	374,314	67%
Fines & Penalties	76,900	45,861	60%	22,359	8,622	-61%
Miscellaneous Revenues	148,352	152,070	103%	67,660	49,380	-27%
Other	363,570	270,604	74%	90,750	94,163	4%
Total Revenues	\$ 11,105,665	\$ 8,958,437	81%	\$ 2,965,074	\$ 3,316,662	11.9%
Expenditures by Dept.	2019-2020	07/31/2020	BTD	Thru July	Thru July	% Δ
	Amended Budget	BTD Actual	%	2019	2020	
Legislative	\$ 178,941	\$ 134,759	75%	\$ 50,602	\$ 51,122	1%
Executive	188,575	147,566	78%	72,884	35,986	-51%
Community Events	64,550	35,771	55%	61	26,480	42971%
Finance Dept.	647,720	499,743	77%	207,387	163,041	-21%
Planning Dept.	929,848	680,810	73%	264,814	226,966	-14%
Building Dept.	740,345	483,389	65%	136,738	208,797	53%
Police Dept.	5,275,903	3,937,424	75%	1,351,011	1,421,108	5%
Economic Development	25,000	11,483	46%	-	-	
Recycling Dept.	45,202	23,067	51%	5,344	529	-90%
Civil Service	15,600	11,169	72%	3,536	3,608	2%
Parks Dept.	686,197	483,247	70%	173,509	156,328	-10%
Cultural Commission	83,900	43,288	52%	22,296	4,957	-78%
City Mitigation Projects	12,000	7,593	63%	2,389	4,297	80%
Engineering Dept.	445,261	327,097	73%	104,436	120,159	15%
Fire	45,250	12,752	28%	-	-	
Emergency Response	40,000	62,659	157%		62,659	
Non-Departmental	2,003,880	1,408,100	70%	508,334	478,382	-6%
Total Expenditures	\$ 11,428,172	\$ 8,309,916	73%	\$ 2,903,339	\$ 2,964,417	2%
Expenditures by Category	2019-2020	07/31/2020	BTD	Thru July	Thru July	% Δ
	Budget	BTD Actual	%	2019	2020	
Salaries and Wages	\$ 4,740,914	\$ 3,660,444	77%	\$ 1,348,813	\$ 1,398,209	4%
Personnel Benefits	1,885,632	1,407,011	75%	540,525	523,415	-3%
Supplies	279,530	184,888	66%	30,559	102,604	236%
Services	3,561,213	2,329,350	65%	719,410	702,909	-2%
Transfers Out/Deposits	939,883	707,222	75%	264,033	237,281	-10%
Capital Outlays	21,000	21,000	100%	0	0	0%
Total Expenditures	\$ 11,428,172	\$ 8,309,916	73%	\$ 2,903,339	\$ 2,964,417	2%
Revenue minus Expenditures	\$ (322,507)	\$ 648,521		\$ 61,734	\$ 352,244	
Ending Fund Balance	\$ 1,809,973	\$ 2,781,001	154%			

Capital Funds

Biennium to date, the City collected \$935,357 in **Real Estate Excise Tax (REET)** revenue by the end of July 2020, which is 84% of the \$1,111,500 budgeted for the biennium. \$108,170 in REET revenue was received in July 2020 from the sale of 33 homes in late May and June.



The City has not collected any **Street or Park Impact Fees** in 2020 due to credits given for developer constructed park and street improvements. The Street Impact Fee revenue budget was amended in June to reflect the effect of the credits. Biennium to date, 90% of the \$281,089 of budgeted Park Impact Fees and 50% of the \$585,912 budgeted Street Impact Fees have been collected.



Utility Funds

Revenue from utility billing is reported on an accrual basis until the year end, when an adjusting entry is made to remove revenue that has been billed in December but will be received in January. In June of 2019, this entry was reversed, which understated 2019 revenues until year end when the error was caught and reconciled. This understates 2019 revenues by the following amounts: **Water Fund** - \$140,959, **Sewer Fund** - \$197,617, **Storm Drainage Fund** - \$61,015. In addition, **Water Fund revenues** thru July 2019, include hookup fees charged by Seattle Public Utilities (SPU). Those revenues are reported in a custodial fund in 2020, since the fees are not imposed by the City and are passed on to SPU.

- **Water Fund expenditures** through July 2019 are higher than expenditures through July of 2020 due to the timing of the water meter replacement project in 2019.
- **Sewer Fund expenditures** were higher through July in 2019 due to services performed to evaluate the City's wastewater system.

Utility Fund Budget to Actual Revenues and Expenditures

	Amended Budget	Actual	Remaining	% Collected	Thru July 2019	Thru July 2020	% Δ
Water Fund							
Revenue*	\$4,257,804	\$3,417,344	\$840,460	80.3%	\$1,217,327	\$1,309,688	8%
Expenditures	\$4,235,157	\$3,009,464	\$1,225,693	71.1%	\$1,275,737	\$876,362	-31%
Sewer Fund							
Revenue*	\$5,248,290	\$4,321,179	\$927,111	82.3%	\$1,498,186	\$1,754,874	17%
Expenditures	\$5,084,032	\$3,543,696	\$1,540,337	69.7%	\$1,393,741	\$1,075,197	-23%
Storm Drainage Fund							
Revenue*	\$1,612,298	\$1,377,743	\$234,556	85.5%	\$479,489	\$564,192	18%
Expenditures	\$1,552,879	\$1,134,220	\$418,660	73.0%	\$412,734	\$383,900	-7%

*See narrative above

Utility Past Due

On March 18, 2020, Governor Inslee called on all public utilities to suspend water shut offs and to waive late fees on utilities until the end of COVID-19 State of Emergency or 11:59 PM on July 28, 2020, whichever occurs first. The Governor's Office is working on guidance for utilities to develop COVID-19 customer support programs once the suspension is lifted.

Below is a table that shows effects of the suspension on past due utility accounts as of August 1, 2020 compared to August 1, 2019.

	60 to 90 Days Past Due		90 to 120 Days Past Due		Over 120 Days Past Due	
	Total Amount	# of Accounts	Total Amount	# of Accounts	Total Amount	# of Accounts
2019	\$697	22	\$221	2	\$998	3
2020	\$11,925.79	101	\$6,140	54	\$12,373	38

Ending Fund Balance

At the end of July 2020, the City had an ending fund balance of \$21,949,657 for all funds, which is \$5,467,434 more than the beginning biennial fund balance, as shown in the table below, and \$3,909,763 higher than the amended budget ending fund balance. Budget to actual expenditures and revenues for each fund can be found on the following two pages.

CITY OF DUVALL 2019-2020 REVENUE AND EXPENDITURE SUMMARY Biennium to Date as of July 31, 2020

Fund	Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance	Net Change		
001	General Fund	\$ 2,132,480	\$ 8,958,437	\$ 8,309,916	\$ 2,781,001	\$ 648,521	850,385	General Fund
002	Contingency Fund	231,954	201,864	-	433,817	201,864		
101	Street Fund	177,846	1,334,778	1,407,005	105,619	(72,227)	6,519	Special Revenue Funds
102	Transportation Benefit District	-	39,360	-	39,360	39,360		
106	Big Rock Ball Park Maintenance	35,150	213,732	175,467	73,414	38,264		
107	Sensitive Areas Mitigation Fund	39,407	1,122	-	40,530	1,122		
206	2016 LTGO - Main St Debt Svc	19,866	707,178	533,721	193,323	173,457	173,457	Debt Svc Fd
304	Real Estate Excise Tax Fund 1	990,664	500,262	123,951	1,366,975	376,311	1,683,318	Capital Project Funds
305	Real Estate Excise Tax Fund 2	810,389	494,961	131,478	1,173,872	363,483		
306	Main Street Improvement	1,188,870	33,101	62,185	1,159,786	(29,084)		
307	Street CIP Fund	589,810	711,173	171,539	1,129,444	539,634		
308	Parks CIP Fund	690,840	590,648	157,674	1,123,814	432,974		
401	Water Fund	3,314,348	3,417,344	3,009,464	3,722,228	407,880	2,759,199	Proprietary Funds
402	Sewer Fund	2,462,035	4,321,179	3,543,696	3,239,519	777,483		
404	Storm Drainage Fund	775,113	1,377,743	1,134,220	1,018,636	243,523		
407	Water CIP Fund	1,315,436	906,738	478,803	1,743,371	427,935		
408	Sewer CIP Fund	502,693	1,149,532	518,369	1,133,856	631,163		
409	Storm Drainage CIP Fund	113,978	267,045	3,041	377,982	264,004		
410	Bond Redemption Fund	19,940	905	-	20,844	905		
411	Bond Reserve Fund	267,873	6,706	400	274,180	6,306		
501	Equipment Fund	464,099	478,705	557,459	385,345	(78,754)	(5,444)	Internal Service Funds
502	IT Fund	190,939	429,718	354,026	266,630	75,691		
503	Building Maintenance Fund	148,495	231,508	233,889	146,114	(2,381)		
TOTAL		\$ 16,482,223	\$ 26,373,736	\$ 20,906,302	\$ 21,949,657	\$ 5,467,434		

$$\$ 42,855,960 = \$ 42,855,960$$

Revenues

Revenues in the **Street Fund** are higher through July 2020, compared to through July 2019, from a Transportation Improvement Board grant reimbursement for the City's LED Streetlight Conversion Project. The **Big Rock Ball Park Maintenance Fund** has received less revenue in 2020 compared to 2019 due to COVID related field closures. July 2020 to date revenue in the **Street and Park CIP** funds is less than the same period in the prior year due to impact fees and grant revenue received in 2019 for capital projects. The **Water, Sewer and Storm Drainage CIP** funds received more General Facilities Charge revenue year to date July 2020, compared to year to date July 2019, as the City processes the permits it has on hand.

CITY OF DUVALL 2019-2020 BUDGET vs ACTUAL - REVENUES

Biennium to date as of 07/31/2020

Fund	Description	Amended Budget	BTD Actual	BTD Difference	BTD % Collected	Thru July 2019	Thru July 2020	% Δ
001	General Fund	\$ 11,105,665	\$ 8,958,437	\$ 2,147,228	81%	\$ 2,965,074	\$ 3,316,662	12%
002	Contingency Fund	265,360	201,864	63,496	76%	67,647	67,465	0%
101	Street Fund	1,699,210	1,334,778	364,432	79%	325,756	476,012	46%
102	Transportation Benefit District	-	39,360			-	39,360	
106	Big Rock Ball Park Maintenance	337,974	213,732	124,242	63%	74,093	43,234	-42%
107	Sensitive Areas Mitigation Fund	1,171	1,122	49	96%	490	339	-31%
206	2016 LTGO - Main St Debt Svc	960,334	707,178	253,156	74%	235,241	235,241	0%
304	Real Estate Excise Tax Fund 1	588,910	500,262	88,648	85%	182,960	185,293	1%
305	Real Estate Excise Tax Fund 2	583,370	494,961	88,409	85%	180,672	183,676	2%
306	Main Street Improvement	35,227	33,101	2,126	94%	14,689	9,759	-34%
307	Street CIP Fund	1,006,242	711,173	295,070	71%	523,413	21,009	-96%
308	Parks CIP Fund	633,995	590,648	43,347	93%	295,665	110,357	-63%
401	Water Fund	4,257,804	3,417,344	840,460	80%	1,217,327	1,309,688	8%
402	Sewer Fund	5,248,290	4,321,179	927,111	82%	1,498,186	1,754,874	17%
404	Storm Drainage Fund	1,612,298	1,377,743	234,556	85%	479,489	564,192	18%
407	Water CIP Fund	1,313,612	906,738	406,875	69%	252,545	430,101	70%
408	Sewer CIP Fund	1,547,129	1,149,532	397,597	74%	204,981	561,280	174%
409	Storm Drainage CIP Fund	349,838	267,045	82,793	76%	22,194	66,629	200%
410	Bond Redemption Fund	907	905	2	100%	451	106	-77%
411	Bond Reserve Fund	6,706	6,706	-	100%	3,327	1,388	-58%
501	Equipment Fund	571,111	478,705	92,406	84%	112,932	95,908	-15%
502	IT Fund	571,285	429,718	141,567	75%	143,863	143,039	-1%
503	Building Maintenance Fund	298,246	231,508	66,738	78%	68,429	95,383	39%
TOTAL		\$ 32,994,685	\$ 26,373,736	\$ 6,660,308	80%	\$ 8,869,425	\$ 9,710,996	9%

Expenditures

Expenditures in the **Street Fund** are higher through July of 2020 than through July of 2019 due to the LED Streetlight Conversion Project, which is being reimbursed in part, by a grant from the Transportation Improvement Board. Expenditures in the Water CIP fund are higher to date in 2020 than in 2019 due to the Kennedy Watermain Replacement Project, and higher to date in the Building Maintenance Fund due to the Public Works Roof Replacement Project.

CITY OF DUVALL 2019-2020 BUDGET vs ACTUAL - EXPENDITURES

Biennium to date as of 07/31/2020

Fund	Description	Amended Budget	BTD Actual	BTD Difference	BTD % Spent	Thru July 2019	Thru July 2020	% Δ
001	General Fund	\$ 11,428,172	\$ 8,309,916	\$ 3,118,256	73%	2,903,339	2,964,417	2%
002	Contingency Fund	-	-	-		-	-	
101	Street Fund	1,794,811	1,407,005	387,806	78%	312,249	522,707	67%
102	Transportation Benefit District	-	-	-		-	-	
106	Big Rock Ball Park Maintenance	294,735	175,467	119,268	60%	52,914	57,896	9%
107	Sensitive Areas Mitigation Fund	31,200	-	31,200	0%	-	-	
206	2016 LTGO - Main St Debt Svc	958,878	533,721	425,157	56%	51,294	58,201	13%
304	Real Estate Excise Tax Fund 1	194,200	123,951	70,249	64%	42,454	40,749	-4%
305	Real Estate Excise Tax Fund 2	179,857	131,478	48,379	73%	49,170	40,865	-17%
306	Main Street Improvement	207,000	62,185	144,815	30%	12,853	7,997	-38%
307	Street CIP Fund	452,241	171,539	280,702	38%	48,670	79,693	64%
308	Parks CIP Fund	170,516	157,674	12,841	92%	141,500	-	-100%
401	Water Fund	4,235,157	3,009,464	1,225,693	71%	1,275,737	876,362	-31%
402	Sewer Fund	5,084,032	3,543,696	1,540,337	70%	1,393,741	1,075,197	-23%
404	Storm Drainage Fund	1,552,879	1,134,220	418,660	73%	412,734	383,900	-7%
407	Water CIP Fund	1,600,833	478,803	1,122,030	30%	84,589	334,798	296%
408	Sewer CIP Fund	1,346,352	518,369	827,983	39%	169,383	175,391	4%
409	Storm Drainage CIP Fund	4,000	3,041	959	-	756	933	23%
410	Bond Redemption Fund	20,847	-	20,847	0%	127	-	
411	Bond Reserve Fund	274,580	400	274,180	0%	200	-	
501	Equipment Fund	699,093	557,459	141,634	80%	206,571	151,790	-27%
502	IT Fund	546,638	354,026	192,612	65%	131,437	102,441	-22%
503	Building Maintenance Fund	360,993	233,889	127,104	65%	55,539	105,717	90%
TOTAL		\$ 31,437,014	\$ 20,906,302	\$ 10,530,711	67%	\$ 7,345,256	\$ 6,979,053	-5.0%