



Small Town. Real Life.

Date: March 31, 2020
To: Mayor Ockerlander and City Council
From: Finance & Administration
Re: February 2020 Financial Report

This monthly report is to provide Council with information on the City’s financial position as it navigates the COVID-19 outbreak. It will focus primarily on General Fund revenues and expenditures and in later reports will detail expenditures directly related to the outbreak.

The end of February 2020 (**58.3% of the biennium**) finds the City in a good position to weather the outbreak. Biennium to date the City has received 58% of budgeted revenue and has spent 51% of budgeted expenditures. Below are two tables showing biennium to date revenue and biennium to date expenditures summarized by fund type.

Biennial to Date Revenue Summary

Fund Types	2019-2020 Budgeted Revenue	2019-2020 BTD Revenue	% Received
General Fund	11,308,519	6,384,338	56.46%
Contingency Fund	262,860	136,263	51.84%
Special Revenue Funds	2,057,904	1,078,448	52.41%
Debt Service	940,963	471,937	50.15%
Capital Project Funds	2,998,814	1,941,099	64.73%
Utility Funds	13,683,903	7,921,714	57.89%
Bond Redemption & Reserve	8,815	7,611	86.34%
Internal Service Funds	1,215,131	810,702	66.72%
Totals	\$32,476,909	\$18,752,113	57.74%

Biennial to Date Expenditure Summary

Fund Types	2019-2020 Budgeted Expenditures	2019-2020 BTD Expenditures	% Spent
General Fund	11,488,976	6,101,279	53.11%
Contingency Fund	-	-	0.00%
Special Revenue Funds	2,033,010	1,160,952	57.11%
Debt Service	940,963	475,520	50.54%
Capital Project Funds	956,497	494,566	51.71%
Utility Funds	13,973,625	6,535,536	46.77%
Bond Redemption & Reserve	2,300	400	17.39%
Internal Service Funds	1,313,394	871,189	66.33%
Totals	\$ 30,708,764	\$ 15,639,442	50.93%

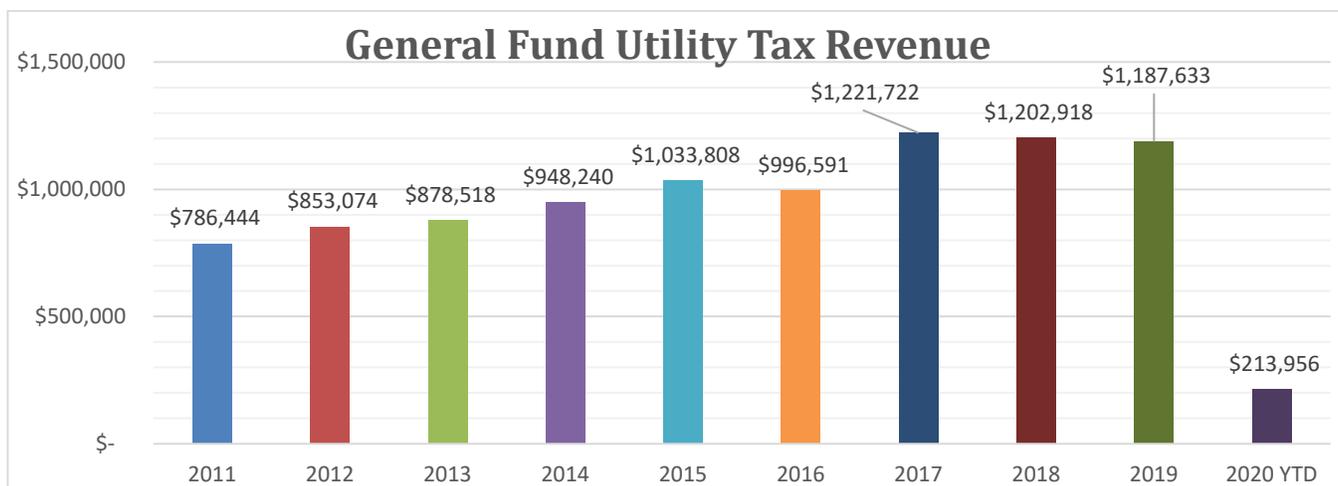
General Fund Revenues

The City receives 72% of its General Fund revenues from **taxes**. As of the end of February 2020, 56.7% of budgeted tax revenue had been received. **Property tax** is the General Fund's largest and most reliable source of revenue. Most property tax payments are made in April/May or October/November. If property tax is removed from General Fund tax revenue, 61.1% of budgeted tax revenues have been received:

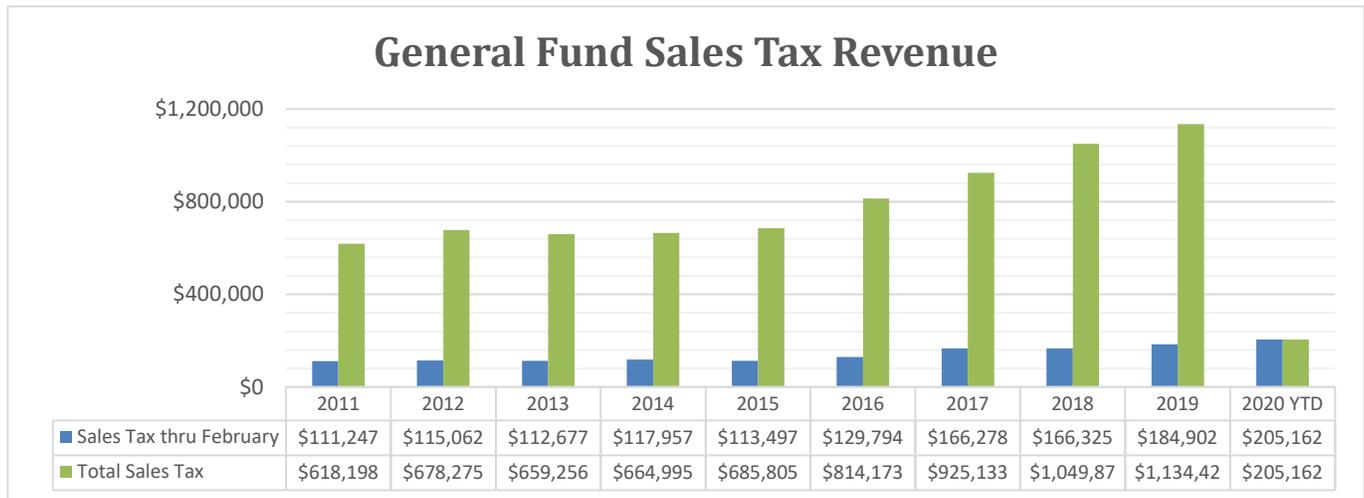
General Fund Tax Revenue

	Budget	Actual	Remaining	% Collected	Thru Feb	Thru Feb	% Δ
					2019	2020	
Property Taxes - Levy Lid Lift	\$738,080	\$367,947	\$370,133	49.9%			
Real & Personal Property Taxes	\$2,451,561	\$1,219,586	\$1,231,975	49.7%	\$12,666	\$16,636	31%
Total GF Property Tax	\$3,189,641	\$1,587,533	\$1,602,108	49.8%	\$12,666	\$16,636	31%
Local Retail Sales & Use Taxes	\$2,049,950	\$1,339,582	\$710,368	65.3%	\$184,902	\$205,162	11%
Sales Tax-Crim Justice-LOCAL	\$399,930	\$283,470	\$116,460	70.9%	\$41,663	\$43,186	4%
Business Tax - Electricity	\$555,000	\$322,612	\$232,388	58.1%	\$54,389	\$53,840	-1%
Interfund Utility Tax - Water	\$423,000	\$224,201	\$198,799	53.0%	\$27,528	\$28,500	4%
Business Tax - Natural Gas	\$303,000	\$147,804	\$155,196	48.8%	\$28,016	\$32,885	17%
Interfund Utility Tax - Sewer	\$494,000	\$294,331	\$199,669	59.6%	\$41,174	\$42,763	4%
Business Tax - Garbage	\$205,000	\$133,657	\$71,343	65.2%	\$18,842	\$19,177	2%
Business Tax - TV Cable	\$125,000	\$64,796	\$60,204	51.8%	\$11,640	\$4,886	-58%
Business Tax - Telephone	\$260,000	\$123,235	\$136,765	47.4%	\$21,577	\$18,668	-13%
Interfund Utility Tax - Storm	\$153,500	\$90,954	\$62,546	59.3%	\$12,741	\$13,237	4%
Gambling Tax	\$12,400	\$18,099	-\$5,699	146.0%	\$2,329	\$6,081	161%
Leasehold Excise Tax	\$2,000	\$834	\$1,166	41.7%	\$187	\$140	-25%
Total GF Tax w/o Property Tax	\$4,982,780	\$3,043,573	\$1,939,207	61.1%	\$444,989	\$468,525	5%
Total GF Tax Revenue	\$8,172,421	\$4,631,106	\$3,541,315	56.7%	\$457,655	\$485,160	6%

The General Fund's second largest source of revenue is **utility tax**. Revenue from utility tax is generally stable, but taxes on natural gas, electricity and water are affected by weather. Biennium to date, the City has collected 55.7%, or \$1,401,589, of budgeted utility tax. Utility tax from cable tv and telephone is lower than budgeted possibly from the move to subscription-based entertainment and from lower cost mobile phone plans.



Sales tax is the General Fund’s third largest source of revenue. The City receives sales tax revenue two months after it is collected by businesses, so the economic impact of the COVID-19 outbreak won’t be seen until April or May of 2020. Below is a chart that shows total sales tax collected as of February each year and year to date.



The City’s largest source of sales tax revenue comes from **retail trade**. Retail trade includes grocery, which is a category that should see a boost from the COVID-19 outbreak and may offset some of the loss of tax revenue from other retail stores. **Construction** is the City’s second largest source of sales tax and will be closely monitored during the outbreak. **Accommodation and food services**, which includes restaurants and bars, is the third largest source of sales tax revenue in the City and along with construction, may be the category that is most impacted by the COVID-19 outbreak.

2020 Jan - Feb vs. 2019 Jan - Feb Sales Tax by NAICS Category

NAICS_Code_Name	Through Feb 2019	Through Feb 2020	Δ	Δ%
Retail Trade	\$ 68,238	\$ 78,977	\$ 10,739	15.7%
Construction	\$ 40,203	\$ 53,080	\$ 12,876	32.0%
Accommodation & Food Services	\$ 17,799	\$ 19,660	\$ 1,861	10.5%
Admin & Support of Waste Mgmt & Remedial Svcs	\$ 14,042	\$ 17,053	\$ 3,011	21.4%
Information/Communication	\$ 8,022	\$ 8,169	\$ 147	1.8%
Wholesale Trade	\$ 7,829	\$ 7,721	\$ (108)	-1.4%
Other Services (except Public Administration)	\$ 6,764	\$ 5,575	\$ (1,189)	-17.6%
Professional, Scientific, & Technical Svcs	\$ 4,809	\$ 5,559	\$ 750	15.6%
Manufacturing	\$ 4,657	\$ 3,147	\$ (1,511)	-32.4%
Real Estate & Rental & Leasing	\$ 2,241	\$ 2,744	\$ 503	22.4%
Finance	\$ 2,128	\$ 2,036	\$ (92)	-4.3%
Miscellaneous	\$ 4,173	\$ 1,293	\$ (2,880)	-69.0%
Utilities	\$ 479	\$ 1,007	\$ 528	110.2%
Educational Services	\$ 447	\$ 465	\$ 18	4.0%
Arts, Entertainment, & Recreation	\$ 4,199	\$ 268	\$ (3,931)	-93.6%
Agriculture, Forestry, Fishing & Hunting	\$ 268	\$ 167	\$ (101)	-37.7%
Health Care & Social Assistance	\$ 162	\$ 93	\$ (69)	-42.6%
Transportation & Warehousing	\$ 57	\$ 85	\$ 29	50.9%
Management of Companies & Enterprises	\$ 2	\$ 21	\$ 18	900.0%
Public Administration	\$ 6	\$ 5	\$ -	0.0%
Total	\$ 186,525	\$ 207,125	\$ 20,599	11.0%

8% of budgeted General Fund revenue comes from **licenses and permits**. At the end of February 2020, the City had received 60% of budgeted revenue:

General Fund Licensing and Permit Revenue

					Thru Feb	Thru Feb	% Δ
	Budget	Actual	Remaining	% Collected	2019	2020	
Fireworks Permits	\$400	\$200	\$200	50.0%	\$0	\$0	
Fire Permits-Operational/Other	\$5,250	\$0	\$5,250	0.0%	\$0	\$0	
Special Events Permits	\$2,000	\$1,325	\$675	66.3%	\$0	\$75	
Franchise Fees - Cable TV	\$86,000	\$52,892	\$33,108	61.5%	\$23,613	\$23,156	-2%
Franchise Fees - Garbage	\$268,000	\$168,490	\$99,510	62.9%	\$11,594	\$9,475	-18%
Business Licenses & Permits	\$84,000	\$45,151	\$38,849	53.8%	\$8,259	\$7,228	-12%
Building Permit Fees	\$469,480	\$289,797	\$179,683	61.7%	\$8,636	\$50,630	486%
Permit Fee IT Surcharge	\$74,000	\$35,328	\$38,672	47.7%	\$3,505	\$6,821	95%
Concealed Weapons Permit Fees	\$3,500	\$2,007	\$1,493	57.3%	\$532	\$261	-51%
Total GF Licenses & Permits	\$992,630	\$595,190	\$397,440	60.0%	\$56,139	\$97,647	74%

Revenue from **charges for services** is 6.8% of the General Fund budget. As of the end of February, the City had received 75.2% of budgeted charges for services:

General Fund Charges for Services Revenue

					Thru Feb	Thru Feb	% Δ
	Budget	Actual	Remaining	% Collected	2019	2020	
Admin Fee-School/Rd/Park Imp	\$7,350	\$3,055	\$4,295	42%	\$65	\$715	1000%
Admin Fee - Cell Tower Leases	\$5,950	\$8,216	-\$2,266	138%	\$0	\$371	
Sale of Maps & Publications	\$200	\$106	\$94	53%	\$0	\$0	
Engineering Fees & Charges	\$140,000	\$149,917	-\$9,917	107%	\$28,223	\$26,767	-5%
Admin Fee - Alcohol Use App	\$0	\$100	-\$100		\$0	\$25	
Law Enforcement Services	\$0	\$340	-\$340		\$0	\$0	
RSD School Officer	\$80,000	\$42,588	\$37,412	53%	\$83	\$417	400%
Bldg Inspection Fees	\$3,000	\$2,833	\$167	94%	\$0	\$0	
Animal Control & Shelter Servi	\$0	\$1,683	-\$1,683		\$0	\$0	
Planning Deposits	\$0	\$3,000	-\$3,000		\$0	-\$1,823	
Zoning, Subdivision, Dvlp Fees	\$120,000	\$192,471	-\$72,471	160%	\$64,374	\$20,364	-68%
Fire Plan Review & Inspections	\$60,000	\$5,059	\$54,941	8%	\$293	\$357	22%
Plan Check Fees	\$325,000	\$153,995	\$171,005	47%	\$3,141	\$26,824	754%
Stage Sponsorship Fees	\$0	\$5,000	-\$5,000		\$0	\$0	
Summerstage Sponsor Fees	\$30,000	\$11,461	\$18,539	38%	\$1,666	\$0	-100%
GF Charges for Services Revenue	\$771,500	\$579,823	\$191,677	75.2%	\$97,845	\$74,016	-24.4%

General Fund Expenditures

The City spent 53% of budgeted biennial General Fund expenditures as of February 29, 2020. See the following page for breakout by department and by category.

General Fund Budget vs Actual

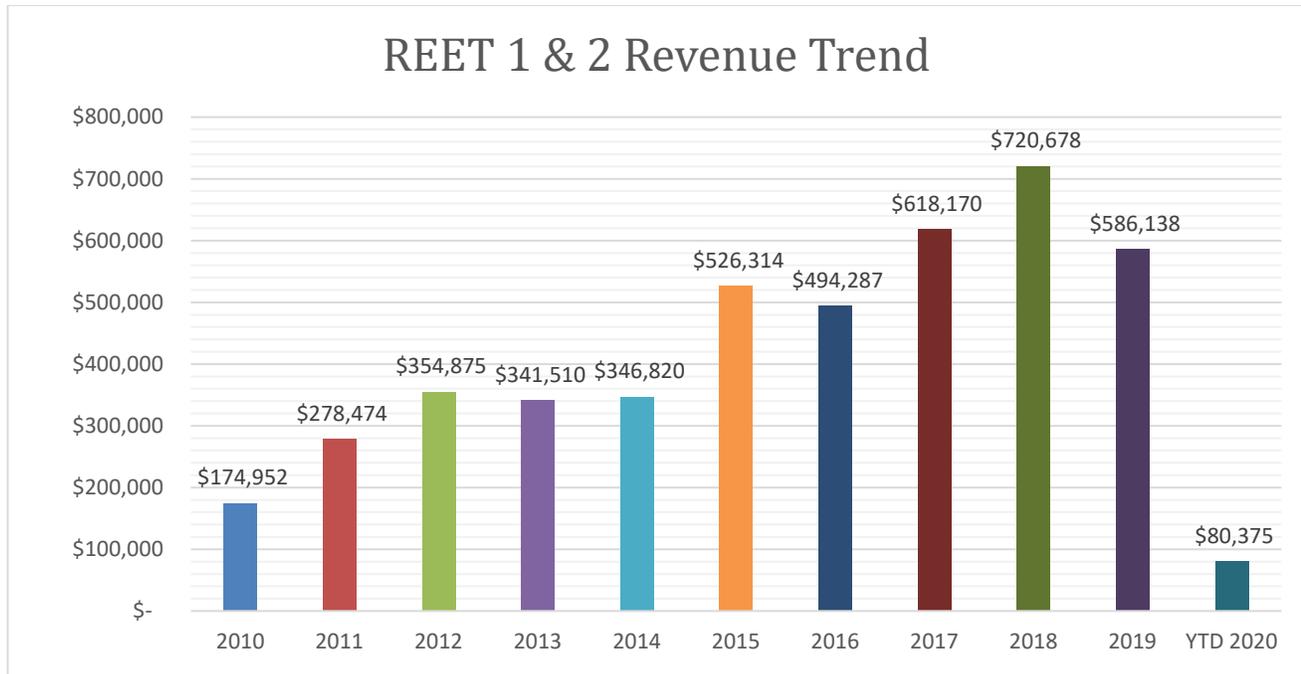
Revenues	2019-2020	2/29/2020		Thru Feb	Thru Feb	% Δ
	Budget	BTD Actual	BTD %	2019	2020	
Beginning Fund Balance	\$ 2,132,480	\$ 2,132,480	100%			
Taxes	\$ 8,172,421	4,631,106	57%	457,655	485,160	6%
Licenses & Permits	\$ 992,630	595,190	60%	56,139	97,647	74%
Intergov. Revenues	\$ 383,557	199,149	52%	13,310	21,357	60%
Charges for Goods & Serv.	\$ 771,500	578,140	75%	97,845	74,016	-24%
Fines & Penalties	\$ 106,900	40,890	38%	6,915	3,650	-47%
Miscellaneous Revenues	\$ 117,941	139,614	118%	13,250	36,924	179%
Other	\$ 763,570	200,250	26%	-	-	
Total Revenues	\$ 11,308,519	\$ 6,384,338	56%	\$ 645,114	\$ 718,754	11%
Total w/ Beg Fund Balance	\$ 13,440,999	\$ 8,516,818				

Expenditures by Dept.	2019-2020	2/29/2020		Thru Feb	Thru Feb	% Δ
	Budget	BTD Actual	BTD %	2019	2020	
Legislative	\$ 214,050	\$ 105,084	49%	\$ 27,968	\$ 21,446	-23%
Executive	209,450	120,676	58%	36,438	9,095	-75%
Community Events	61,650	9,292	15%	61	2	-97%
Finance Dept.	691,870	380,957	55%	64,383	53,150	-17%
Planning Dept.	807,348	519,347	64%	108,941	66,058	-39%
Building Dept.	619,345	342,254	55%	35,100	67,662	93%
Police Dept.	5,564,213	2,935,931	53%	397,074	419,615	6%
Economic Development	26,000	11,483	44%	0	0	0%
Recycling Dept.	45,202	22,538	50%	107	0	-100%
Civil Service	13,100	8,259	63%	670	698	4%
Parks Dept.	743,597	372,836	50%	65,574	52,934	-19%
Cultural Commission	80,400	40,358	50%	2,837	2,028	-29%
City Mitigation Projects	12,000	7,593	63%	0	4,297	42969700%
Engineering Dept.	431,261	232,082	54%	26,269	25,144	-4%
Fire	65,250	12,752	20%	0	0	0%
Non-Departmental	1,904,240	987,077	52%	71,393	50,119	-30%
Total Expenditures	\$ 11,488,976	\$ 6,108,517	53%	\$ 836,815	\$ 772,247	-8%
Ending Fund Balance	\$ 1,952,023	\$ 2,408,300				
Total Exp. & End Fund Balance	\$ 13,440,999	\$ 8,516,818				

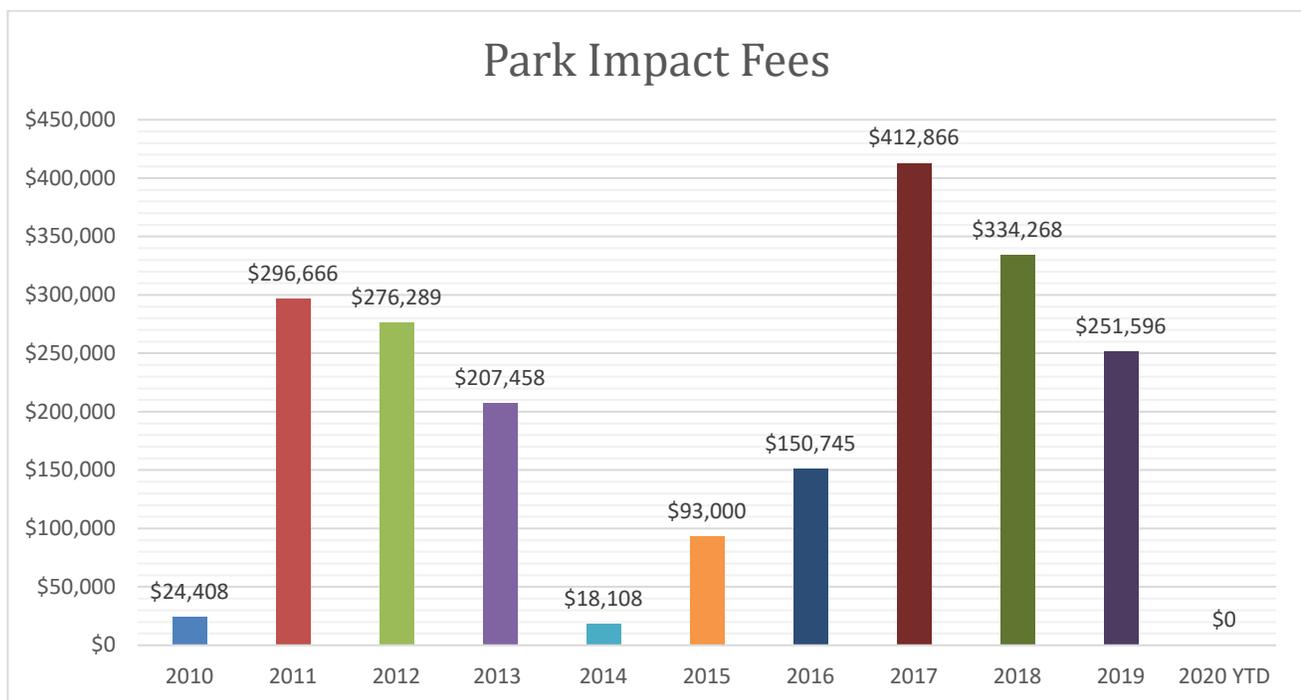
Expenditures by Category	2019-2020	2/29/2020		Thru Feb	Thru Feb	% Δ
	Budget	BTD Actual	BTD %	2019	2020	
Salaries and Wages	\$ 4,986,099	\$ 2,641,117	53%	\$ 385,419	\$ 390,152	1%
Personnel Benefits	2,072,507	1,030,381	50%	192,381	151,981	-21%
Supplies	251,830	96,475	38%	6,290	14,192	126%
Services	3,224,157	1,849,603	57%	252,725	215,922	-15%
Transfers Out	939,883	469,942	50%	0	0	0%
Capital Outlays	14,500	21,000	145%	0	0	0%
Total Expenditures	\$ 11,488,976	\$ 6,108,517	53%	\$ 836,815	\$ 772,247	-8%
Ending Fund Balance	\$ 1,952,023	\$ 2,408,300				
Total Exp. & End Fund Balance	\$ 13,440,999	\$ 8,516,818				
Rev. less Exp as of 02/29/2020	\$ (180,457)	\$ 275,820		\$ (191,701)	\$ (53,494)	

Capital Funds

The City has collected \$666,513 in **Real Estate Excise Tax (REET)** revenue as of February 2020, which is 60% of the \$1,111,500 budgeted for the biennium. \$80,375 was collected in January and February 2020.



The City did not collect any **Street or Park Impact Fees** in January and February of 2020 due to developer constructed park and street improvements. Biennium to date, 90% of the \$281,089 budgeted Park Impact Fees and 22% of the \$1,336,912 budgeted Street Impact Fees have been collected.





Utility Funds

Revenue from utility billing is reported on an accrual basis until the year end, when an adjusting entry is made to remove revenue that has been billed in December but will be received in January.

- 55.2%, or \$2,573,290, of budgeted **Water Fund** operating revenue was billed by the end of February 2020, and 53.7%, or \$2,364,331, of budgeted expenditures was spent.
- 64.3%, or \$3,220,590, of budgeted **Sewer Fund** operating revenue was billed by the end of February 2020, and 54.3%, or \$2,792,876, of budgeted expenditures was spent.
- 65.3%, or \$1,017,689, of budgeted **Storm Drainage Fund** operating revenue was billed by the end of February 2020, and 56.7%, or \$866,030, of budgeted expenditures was spent.

Utility Fund Budget to Actual Revenues and Expenditures

	Budget	Actual	Remaining	% Collected	Thru Feb 2019	Thru Feb 2020	% Δ
Water Fund							
Revenue	\$4,661,304	\$2,573,290	\$2,088,014	55.2%	\$429,141	\$465,633	9%
Expenditures	\$4,400,657	\$2,364,331	\$2,036,326	53.7%	\$246,202	\$216,598	-12%
Sewer Fund							
Revenue	\$5,010,894	\$3,220,590	\$1,790,304	64.3%	\$619,230	\$654,286	6%
Expenditures	\$5,140,196	\$2,792,876	\$2,347,320	54.3%	\$375,874	\$284,238	-24%
Storm Drainage Fund							
Revenue	\$1,557,860	\$1,017,689	\$540,171	65.3%	\$191,615	\$204,138	7%
Expenditures	\$1,527,970	\$866,030	\$661,940	56.7%	\$127,250	\$100,454	-21%

Ending Fund Balance

At the end of February 2020, the City had an ending fund balance of \$20,016,646, which is \$3,534,423 more than the beginning biennial fund balance, as shown in the table below, and \$1,766,278 higher than budgeted. Budget to actual expenditures and revenues for each fund can be found on the following two pages.

**CITY OF DUVALL
2019-2020 REVENUE AND EXPENDITURE SUMMARY
Biennium to Date as of February 29, 2020**

Fund	Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance	Net Change		
001	General Fund	\$ 2,132,480	\$ 6,384,338	\$ 6,101,279	\$ 2,415,539	\$ 283,059	419,322	General Fund
002	Contingency Fund	231,954	136,263	-	368,217	136,263		
101	Street Fund	177,846	908,799	1,031,491	55,154	(122,692)	(82,503)	Special Revenue Funds
106	Big Rock Ball Park Maintenance	35,150	168,662	129,461	74,351	39,201		
107	Sensitive Areas Mitigation Fund	39,407	987	-	40,395	987		
206	2016 LTGO - Main St Debt Svc	19,866	471,937	475,520	16,283	(3,582)	(3,582)	Debt Svc Fd
304	Real Estate Excise Tax Fund 1	990,664	361,556	83,203	1,269,017	278,353	1,446,533	Capital Project Funds
305	Real Estate Excise Tax Fund 2	810,389	356,897	90,729	1,076,556	266,167		
306	Main Street Improvement	1,188,870	29,234	54,837	1,163,266	(25,604)		
307	Street CIP Fund	589,810	707,965	108,123	1,189,652	599,842		
308	Parks CIP Fund	690,840	485,449	157,674	1,018,614	327,774		
401	Water Fund	3,314,348	2,573,290	2,364,331	3,523,307	208,959	1,815,141	Proprietary Funds
402	Sewer Fund	2,462,035	3,220,590	2,792,876	2,889,750	427,714		
404	Storm Drainage Fund	775,113	1,017,689	866,030	926,772	151,660		
407	Water CIP Fund	1,315,436	592,900	166,439	1,741,897	426,461		
408	Sewer CIP Fund	502,693	721,684	343,670	880,707	378,014		
409	Storm Drainage CIP Fund	113,978	217,313	2,191	329,099	215,122		
410	Bond Redemption Fund	19,940	905	-	20,844	905		
411	Bond Reserve Fund	267,873	6,706	400	274,180	6,306		
501	Equipment Fund	464,099	386,084	440,806	409,377	(54,722)	(60,486)	Internal Service Funds
502	IT Fund	190,939	287,721	293,443	185,217	(5,722)		
503	Building Maintenance Fund	148,495	136,898	136,940	148,452	(43)		
TOTAL		\$ 16,482,223	\$ 19,173,865	\$ 15,639,442	\$ 20,016,646	\$ 3,534,423		

$$\$ 35,656,088 = \$ 35,656,088$$

CITY OF DUVALL
2019-2020 BUDGET vs ACTUAL - REVENUES
 Biennium to date as of 02/29/2020

Fund	Description	Budget	BTD Actual	BTD Difference	BTD % Collected	Thru Feb 2019	Thru Feb 2020	% Δ
001	General Fund	\$ 11,308,519	\$ 6,384,338	\$ 4,924,181	56%	\$ 645,114	\$ 718,754	11%
002	Contingency Fund	262,860	136,263	126,597	52%	523	1,864	256%
101	Street Fund	1,688,459	908,799	779,660	54%	31,321	50,034	60%
106	Big Rock Ball Park Maintenance	368,474	168,662	199,812	46%	2,345	7,664	227%
107	Sensitive Areas Mitigation Fund	971	987	(16)	102%	89	205	130%
206	2016 LTGO - Main St Debt Svc	940,963	471,937	469,026	50%	-	-	
304	Real Estate Excise Tax Fund 1	577,910	361,556	216,354	63%	47,287	46,586	-1%
305	Real Estate Excise Tax Fund 2	573,370	356,897	216,473	62%	46,880	45,612	-3%
306	Main Street Improvement	29,227	29,234	(7)	100%	2,682	5,892	120%
307	Street CIP Fund	1,352,867	707,965	644,902	52%	10,487	17,130	63%
308	Parks CIP Fund	465,441	485,449	(20,008)	104%	9,424	5,158	-45%
401	Water Fund	4,661,304	2,573,290	2,088,014	55%	429,141	465,633	9%
402	Sewer Fund	5,010,894	3,220,590	1,790,304	64%	619,230	654,286	6%
404	Storm Drainage Fund	1,557,860	1,017,689	540,171	65%	191,615	204,138	7%
407	Water CIP Fund	985,981	592,900	393,081	60%	13,250	116,263	777%
408	Sewer CIP Fund	1,206,629	721,684	484,945	60%	13,092	133,433	919%
409	Storm Drainage CIP Fund	261,235	217,313	43,922	83%	1,580	16,896	969%
410	Bond Redemption Fund	2,216	905	1,311	41%	47	106	123%
411	Bond Reserve Fund	6,599	6,706	(107)	102%	604	1,388	130%
501	Equipment Fund	377,465	386,084	(8,619)	102%	1,040	3,287	216%
502	IT Fund	568,785	287,721	281,064	51%	415	1,043	151%
503	Building Maintenance Fund	268,881	136,898	131,983	51%	328	773	135%
TOTAL		\$ 32,476,910	\$ 19,173,865	\$ 13,303,045	59%	\$ 2,066,495	\$ 2,496,144	21%

CITY OF DUVALL
2019-2020 BUDGET vs ACTUAL - EXPENDITURES
Biennium to date as of 02/29/2020

Fund	Description	Budget	BTD Actual	BTD Difference	BTD % Spent	Thru Feb 2019	Thru Feb 2020	% Δ
001	General Fund	\$ 11,488,976	\$ 6,101,279	\$ 5,387,697	53%	836,815	772,247	-8%
002	Contingency Fund	-	-	-	-	-	-	
101	Street Fund	1,740,811	1,031,491	709,320	59%	88,395	144,975	64%
106	Big Rock Ball Park Maintenance	260,999	129,461	131,538	50%	14,690	13,437	-9%
107	Sensitive Areas Mitigation Fund	31,200	-	31,200	0%	-	-	
206	2016 LTGO - Main St Debt Svc	940,963	475,520	465,443	51%	-	-	
304	Real Estate Excise Tax Fund 1	162,994	83,203	79,791	51%	1,706	-	-100%
305	Real Estate Excise Tax Fund 2	172,994	90,729	82,265	52%	6,863	116	-98%
306	Main Street Improvement	207,000	54,837	152,163	26%	895	649	-27%
307	Street CIP Fund	242,994	108,123	134,871	44%	7,921	16,277	105%
308	Parks CIP Fund	170,516	157,674	12,841	92%	113,192	-	-100%
401	Water Fund	4,400,657	2,364,331	2,036,327	54%	246,202	216,598	-12%
402	Sewer Fund	5,140,196	2,792,876	2,347,320	54%	375,874	284,238	-24%
404	Storm Drainage Fund	1,527,970	866,030	661,940	57%	127,250	100,454	-21%
407	Water CIP Fund	1,558,450	166,439	1,392,011	11%	22,021	22,435	2%
408	Sewer CIP Fund	1,346,352	343,670	1,002,682	26%	168	692	312%
409	Storm Drainage CIP Fund	-	2,191	(2,191)	-	10	82	723%
410	Bond Redemption Fund	1,500	-	1,500	0%	-	-	
411	Bond Reserve Fund	800	400	400	50%	-	-	
501	Equipment Fund	537,722	440,806	96,916	82%	8,192	35,137	329%
502	IT Fund	534,544	293,443	241,101	55%	18,288	41,857	129%
503	Building Maintenance Fund	241,128	136,940	104,188	57%	6,593	7,893	20%
TOTAL		\$ 30,708,766	\$ 15,639,442	\$ 15,069,324	51%	\$ 1,875,074	\$ 1,657,089	-11.6%