

# Revenue

City of Duvall

# General Fund

2018 - August			
	Budget	Year to Date	Year End Estimate
Taxes	\$ 3,733,706.00	\$ 2,389,650.70	\$ 3,884,325.00
Licenses & Permits	\$ 605,425.00	\$ 453,868.24	\$ 556,752.00
Intergovernmental Revenues	\$ 226,150.00	\$ 93,030.41	\$ 234,523.00
Charges for Goods & Services	\$ 344,810.00	\$ 283,094.26	\$ 376,068.00
Fines & Penalties	\$ 53,400.00	\$ 33,376.38	\$ 52,999.00
Miscellaneous Revenues	\$ 102,855.00	\$ 75,705.40	\$ 108,034.20
Other Financing Sources	\$ 154,982.00	\$ 77,852.84	\$ 155,232.00
Total	\$ 5,221,328.00	\$ 3,406,578.23	\$ 5,367,933.20
Contingency Fund			
	Budget	Year to Date	Year End Estimate
Miscellaneous Revenue	\$ 1,300.00	\$ 1,598.55	\$ 2,800.00
Other Financing Sources	\$ -	\$ -	\$ -
Total	\$ 1,300.00	\$ 1,598.55	\$ 2,800.00

# Street Fund



2018 - August			
	Budget	Year to Date	<i>Year End Estimate</i>
Taxes	\$ 291,494.00	\$ 188,590.24	\$ 289,263.00
Licenses & Permits	\$ 12,000.00	\$ 11,331.45	\$ 14,500.00
Intergovernmental Revenues*	\$ 356,625.00	\$ 110,697.29	\$ 171,400.00
Charges for Goods & Services	\$ -	\$ -	\$ -
Miscellaneous Revenues	\$ 300.00	\$ 3,383.17	\$ 4,352.00
Other Financing Sources	\$ 94,000.00	\$ 47,000.00	\$ 94,000.00
Total	\$ 754,419.00	\$ 361,002.15	\$ 573,515.00
	*\$183,150 TIB LED Grant - next year		

# Big Rock Ball Park Fund



2018 - August			
	Budget	Year to Date	<i>Year End Estimate</i>
Charges for Goods & Services	\$ 99,231.00	\$ 72,361.74	\$ 99,231.00
Miscellaneous Revenues	\$ 185.00	\$ 75.12	\$ 110.00
Other Financing Sources	\$ -	\$ -	\$ -
Total	\$ 99,416.00	\$ 72,436.86	\$ 99,341.00

# Sensitive Area Mitigation Fund

2018 Through August			
	Budget	Year to Date	<i>Year End Estimate</i>
Miscellaneous Revenues	\$ 300.00	\$ 271.58	\$ 470.00
Other Financing Sources	\$ -	\$ -	\$ -
Total	\$ 300.00	\$ 271.58	\$ 470.00

# Long Term General Obligation Debt Fund

Main Street & Big Rock Ball Field  
Debt are paid

2018 - August			
	Budget	Year to Date	Year End Estimate
Miscellaneous Revenues	\$ -	\$ -	\$ -
Other Financing Sources	\$ 476,677.00	\$ 258,203.72	\$ 476,677.00
Total	\$ 476,677.00	\$ 258,203.72	\$ 476,677.00

# Real Estate Excise Tax Fund (REET 1)



2018 - August			
	Budget	Year to Date	Year End Estimate
Taxes	\$ 200,000.00	\$ 264,091.71	\$ 330,000.00
Intergovernmental Revenues	\$ 44,250.00	\$ 44,250.00	\$ 44,250.00
Miscellaneous Revenues	\$ 4,900.00	\$ 6,287.40	\$ 10,800.00
Other Financing Sources	\$ -	\$ -	\$ -
Total	\$ 249,150.00	\$ 314,629.11	\$ 385,050.00

# Real Estate Excise Tax Fund (REET 2)



2018 - August			
	Budget	Year to Date	<i>Year End Estimate</i>
Taxes	\$ 200,000.00	\$ 264,091.74	\$ 330,000.00
Intergovernmental Revenues	\$ 44,250.00	\$ 44,250.00	\$ 44,250.00
Miscellaneous Revenues	\$ 3,500.00	\$ 5,014.89	\$ 8,600.00
Other Financing Sources	\$ -	\$ -	\$ -
Total	\$ 247,750.00	\$ 313,356.63	\$ 382,850.00



# Main Street Improvement Fund

2018 - August			
	Budget	Year to Date	<i>Year End Estimate</i>
Intergovernmental Revenues	\$ 308,777.71	\$ 436,488.05	\$ 442,550.89
Capital Contributions	\$ 272,110.33	\$ 272,110.33	\$ 272,110.33
Miscellaneous Revenues	\$ -	\$ -	\$ -
Other Financing Sources	\$ -	\$ -	\$ -
Total	\$ 580,888.04	\$ 708,598.38	\$ 714,661.22

# Street Capital Improvement Fund

2018 - August			
	Budget	Year to Date	<i>Year End Estimate</i>
Intergovernmental Revenues	\$ 200,000.00	\$ -	\$ 200,000.00
Charges for Goods & Services	\$ 499,163.00	\$ 301,856.00	\$ 611,928.00
Miscellaneous Revenues	\$ 3,000.00	\$ 4,551.18	\$ 7,800.00
Other Financing Sources	\$ -	\$ -	\$ -
Total	\$ 702,163.00	\$ 306,407.18	\$ 819,728.00

# Parks Capital Improvement Fund

2018 - August	Budget	Year to Date	Year End Estimate
Intergovernmental Revenues	\$ 276,200.00	\$ 58,700.75	\$ 276,200.00
Charges for Goods & Services	\$ 446,215.00	\$ 288,686.00	\$ 546,984.00
Miscellaneous Revenues	\$ 8,000.00	\$ 6,779.79	\$ 11,800.00
Other Financing Sources	\$ -	\$ -	\$ -
Total	\$ 730,415.00	\$ 354,166.54	\$ 834,984.00



# Water Fund

2018 - August			
	Budget	Year to Date	<i>Year End Estimate</i>
Charges for Goods & Services	\$ 1,938,627.00	\$ 1,540,368.33	\$ 2,172,400.00
Fines & Penalties	\$ 73,000.00	\$ 39,082.67	\$ 58,500.00
Miscellaneous Revenues	\$ 52,500.00	\$ 46,477.28	\$ 70,636.00
Other Financing Sources	\$ -	\$ -	\$ -
Total	\$ 2,064,127.00	\$ 1,625,928.28	\$ 2,301,536.00



# Sewer Fund

2018 - August			
	Budget	Year to Date	<i>Year End Estimate</i>
Charges for Goods & Services	\$ 2,403,430.00	\$ 1,787,645.80	\$ 2,522,750.00
Miscellaneous Revenues	\$ 17,000.00	\$ 17,158.15	\$ 28,598.00
Other Financing Sources	\$ -	\$ 19,524.68	\$ 19,525.00
Total	\$ 2,420,430.00	\$ 1,824,328.63	\$ 2,570,873.00

# Storm Fund



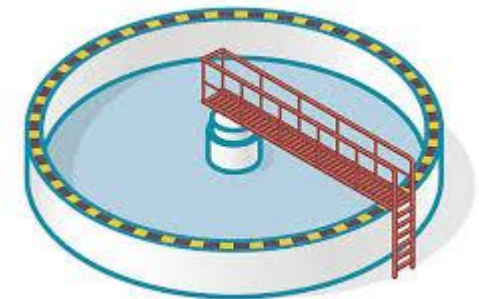
2018 - August	Budget	Year to Date	Year End Estimate
Intergovernmental Revenues	\$ 326,530.64	\$ 336,463.17	\$ 324,963.00
Charges for Goods & Services	\$ 746,687.00	\$ 553,754.01	\$ 780,000.00
Miscellaneous Revenues	\$ 5,200.00	\$ 7,012.77	\$ 10,746.00
Other Financing Sources	\$ -	\$ -	\$ -
Total	\$ 1,078,417.64	\$ 897,229.95	\$ 1,115,709.00

# Water Capital Improvement Fund

2018 Through August			
	Budget	Year to Date	<i>Year End Estimate</i>
Miscellaneous Revenues	\$ 3,500.00	\$ 8,018.07	\$ 13,800.00
Capital Contributions	\$ 461,831.00	\$ 298,794.00	\$ 581,862.00
Other Financing Sources	\$ -	\$ -	\$ -
Total	\$ 465,331.00	\$ 306,812.07	\$ 595,662.00

# Sewer Capital Improvement Fund

2018 - August			
	Budget	Year to Date	Year End Estimate
Miscellaneous Revenues	\$ 1,200.00	\$ 3,648.92	\$ 6,300.00
Capital Contributions	\$ 657,397.00	\$ 436,527.00	\$ 805,896.00
Other Financing Sources	\$ -	\$ -	\$ -
Total	\$ 658,597.00	\$ 440,175.92	\$ 812,196.00





# Storm Capital Improvement Fund

Capital Contributions

New GFC Charge



2018 - August			
	Budget	Year to Date	<i>Year End Estimate</i>
Miscellaneous Revenues	\$ 800.00	\$ 736.77	\$ 1,300.00
Capital Contributions	\$ -	\$ 1,952.79	\$ 49,520.00
Other Financing Sources	\$ -	\$ -	\$ -
Total	\$ 800.00	\$ 2,689.56	\$ 50,820.00
	*New GFC Charge		

# Bond Redemption & Reserve Funds

Fund 410 & 411

Requirement for Borrowing

Requirement set by Bond Attorney

2018 - August	Fund 410 - Bond Redemption		
	Budget	Year to Date	Year End Estimate
Miscellaneous Revenues	\$ 1,000.00	\$ 415.32	\$ 700.00
Other Financing Sources	\$ 138,775.00	\$ 69,387.50	\$ 138,775.00
Total	\$ 139,775.00	\$ 69,802.82	\$ 139,475.00
	Fund 411 - Bond Reserve		
	Budget	Year to Date	Year End Estimate
Miscellaneous Revenues	\$ 2,000.00	\$ 1,848.03	\$ 3,200.00
Other Financing Sources	\$ -	\$ -	\$ -
Total	\$ 2,000.00	\$ 1,848.03	\$ 3,200.00

# Vehicle Maintenance Fund

2018 - August			
	Budget	Year to Date	<i>Year End Estimate</i>
Charges for Goods & Services	\$ 121,851.00	\$ 60,925.50	\$ 121,398.00
Miscellaneous Revenues	\$ 4,400.00	\$ 3,437.47	\$ 6,000.00
Other Financing Sources	\$ -	\$ -	\$ -
Total	\$ 126,251.00	\$ 64,362.97	\$ 127,398.00

# Information Technology Fund

2018 - August			
	Budget	Year to Date	<i>Year End Estimate</i>
Charges for Goods & Services	\$ 266,192.00	\$ 133,096.00	\$ 266,192.00
Miscellaneous Revenues	\$ 900.00	\$ 1,046.09	\$ 1,900.00
Other Financing Sources	\$ -	\$ -	\$ -
Total	\$ 267,092.00	\$ 134,142.09	\$ 268,092.00

# Building Maintenance Fund

2018 - August			
	Budget	Year to Date	<i>Year End Estimate</i>
Charges for Goods & Services	\$ 86,354.00	\$ 43,177.00	\$ 105,384.00
Miscellaneous Revenues	\$ 700.00	\$ 974.12	\$ 1,597.00
Other Financing Sources	\$ -	\$ -	\$ -
Total	\$ 87,054.00	\$ 44,151.12	\$ 106,981.00

Ready for  
some...



# Interest

## Results from Investment Enhancements

2016 Interest

• \$60,940.93

2017 Interest

• \$113,321.82

2018 Interest

Year to Date (8/2018)

\$110,749.21

Year End Estimate

\$190,028

2019/2020  
Revenue Projections



# DISCLAIMER

- The Projections that are about to be presented have the potential to still change, as the budget is still a work in progress.

# Big Rock Ball Park Fund

# Real Estate Excise Tax 1 & 2

<b>106</b>	<b>BIG ROCK BALL PARK FUND</b>	<b>2018 Rev Budget</b>	<b>2019-20 Projected</b>
	CHARGES FOR GOODS & SVCS.	\$ 99,231.00	\$ 200,000.00
	MISCELLANEOUS REVENUES	\$ 185.00	\$ 226.00
	OTHER FINANCING SOURCES	\$ -	\$ -
	<b>Revenue Total</b>	<b>\$ 111,095.59</b>	<b>\$ 200,226.00</b>

<b>304</b>	<b>REAL ESTATE EXCISE TAX 1 FUND</b>	<b>2018 Rev Budget</b>	<b>2019-20 Projected</b>
	TAXES	\$ 200,000.00	\$ 555,750.00
	INTERGOVERNMENTAL REVS.	\$ 44,250.00	\$ -
	MISCELLANEOUS REVENUES	\$ 4,900.00	\$ 22,160.00
	OTHER FINANCING SOURCES	\$ -	\$ -
	<b>Revenue</b>	<b>\$ 1,067,123.97</b>	<b>\$ 577,910.00</b>

<b>305</b>	<b>REAL ESTATE EXCISE TAX 2 FUND</b>	<b>2018 Rev Budget</b>	<b>2019-20 Projected</b>
	TAXES	\$ 200,000.00	\$ 555,750.00
	INTERGOVERNMENTAL REVS.	\$ 44,250.00	\$ -
	MISCELLANEOUS REVENUES	\$ 3,500.00	\$ 17,620.00
	OTHER FINANCING SOURCES	\$ -	\$ -
	<b>Revenue</b>	<b>\$ 883,598.57</b>	<b>\$ 573,370.00</b>

Water Fund

Sewer Fund

Storm Fund

<b>401</b>	<b>WATER FUND</b>	<b>2018 Rev Budget</b>	<b>2019-20 Projected</b>
	CHARGES FOR GOODS & SVCS.	\$ 1,938,627.00	\$ 4,018,911.00
	FINES AND PENALTIES	\$ 73,000.00	\$ 120,000.00
	MISCELLANEOUS REVENUES	\$ 52,500.00	\$ 136,304.00
	OTHER FINANCING SOURCES	\$ -	\$ -
	<b>Revenue Total</b>	<b>\$ 5,019,020.82</b>	<b>\$ 4,275,215.00</b>
<b>402</b>	<b>SEWER FUND</b>		
	CHARGES FOR GOODS & SVCS.	\$ 2,403,430.00	\$ 4,953,967.00
	MISCELLANEOUS REVENUES	\$ 17,000.00	\$ 56,927.00
	OTHER FINANCING SOURCES	\$ -	\$ -
	<b>Revenue Total</b>	<b>\$ 4,383,344.15</b>	<b>\$ 5,010,894.00</b>
<b>404</b>	<b>STORM DRAINAGE FUND</b>		
	INTERGOVERNMENTAL REVS.	\$ 326,530.64	\$ -
	CHARGES FOR GOODS & SVCS.	\$ 746,687.00	\$ 1,538,474.00
	MISCELLANEOUS REVENUES	\$ 5,200.00	\$ 19,386.00
	OTHER FINANCING SOURCES	\$ -	\$ -
	<b>Revenue Total</b>	<b>\$ 1,493,845.71</b>	<b>\$ 1,557,860.00</b>

# Water Capital Fund

# Sewer Capital Fund

# Storm Capital Fund

<b>407</b>	<b>WATER CAPITAL IMPROVEMENT FUND</b>	<b>2018 Rev Budget</b>	<b>2019-20 Projected</b>
	MISCELLANEOUS REVENUES	\$ 3,500.00	\$ 1,372,910.00
	CAPITAL CONTRIBUTIONS	\$ 461,831.00	\$ -
	OTHER FINANCING SOURCES	\$ -	\$ -
	<b>Revenue Total</b>	<b>\$ 1,431,390.15</b>	<b>\$ 1,372,910.00</b>
<b>408</b>	<b>SEWER CAPITAL IMPROVEMENT FUND</b>		
	CHARGES FOR GOODS & SVCS.	\$ -	\$ -
	MISCELLANEOUS REVENUES	\$ 1,200.00	\$ 12,839.00
	CAPITAL CONTRIBUTIONS	\$ 657,397.00	\$ 1,914,003.00
	OTHER FINANCING SOURCES	\$ -	\$ -
	<b>Revenue Total</b>	<b>\$ 992,238.39</b>	<b>\$ 1,926,842.00</b>
<b>409</b>	<b>STORM DRAIN CAPITAL IMPRV FUND</b>		
	CHARGES FOR GOODS & SVCS.	\$ -	\$ -
	MISCELLANEOUS REVENUES	\$ 800.00	\$ 9,625.00
	CAPITAL CONTRIBUTIONS	\$ -	\$ -
	OTHER FINANCING SOURCES	\$ -	\$ -
	<b>Revenue Total</b>	<b>\$ 105,790.75</b>	<b>\$ 9,625.00</b>

# Future Revenue Options

# Revenue Options

- **Council Approved**

- Transportation Benefit District (TBD)
- 1% Property Tax
- Hotel/Motel Tax
- B&O Tax
- Utility Tax

- **Voter Approved Options**

- Public Safety Levy
- Parks O&M Levy
  - Possibly combine the two
- Sales Tax Increase (.5-1%)

# Discussion Points

- Community Investment
- Ending Fund Balance
- Tax fatigue
- Cost of an Election
- Other Sources of Revenue
- Community & Council Survey: Needs vs Wants
- Telling our Story
  - Town Halls in 2019-2020

# Open Discussion

- Thank you for listening