



Small Town. Real Life.

Date: October 1, 2020
To: Mayor Ockerlander
Cc: Finance & Administration Committee
From: Finance
Re: August Financial Report

This report provides information on the City’s financial position as it navigates the current economic situation. It focuses primarily on General Fund revenues and expenditures, but also touches on other revenues that may be impacted by an economic slowdown. Each quarter this report will provide additional information on the City’s debt, reserve balances and investments. **The amounts in this report reflect the budget amendments approved by Council in June 2020**, including revenue reductions due to the COVID pandemic and \$300,000 in expenditures that were put on hold until released by Council. It does not include CARES Act revenue granted to the City by King County and Washington State.

83.3% of the biennium is complete and the City continues to see an increase in revenues over the prior year in some revenue categories and the anticipated slowdown in others. Biennium to date, the City has received **84.7% of budgeted revenue** and has spent **70.1% of budgeted expenditures**. Duvall’s financial position **is still strong**, and revenues that may be susceptible to the current pandemic state continue to be monitored.

Table 1: Biennium to Date Revenue by Fund Type

Fund Type	2019-2020 Budgeted Rev.	2019-2020 BTD Rev.	% Received
General Fund	\$11,105,665	\$9,474,858	85.32%
Contingency Fund	\$265,360	\$202,099	76.16%
Special Revenue Funds	\$2,038,355	\$1,630,927	80.01%
Debt Service	\$960,334	\$707,178	73.64%
Capital Project Funds	\$2,847,744	\$2,421,943	85.05%
Utility Funds	\$14,328,972	\$12,359,457	86.26%
Bond Red. & Reserve	\$7,613	\$7,611	99.97%
Internal Service Funds	\$1,440,642	\$1,140,327	79.15%
Total	\$32,994,685	\$27,944,400	84.69%

Table 2: Biennium to Date Expenditures by Fund Type

Fund Type	2019-2020 Budgeted Exp.	2019-2020 BTD Exp.	% Spent
General Fund	\$11,428,172	\$8,795,579	76.96%
Contingency Fund	\$0	\$0	0.00%
Special Revenue Funds	\$2,120,746	\$1,623,395	76.55%
Debt Service	\$958,878	\$533,721	55.66%
Capital Project Funds	\$1,203,813	\$648,221	53.85%
Utility Funds	\$13,823,254	\$9,223,936	66.73%
Bond Redemption & Reserve	\$295,427	\$400	0.14%
Internal Service Funds	\$1,606,724	\$1,213,816	75.55%
Total	\$31,437,014	\$22,039,068	70.11%

General Fund Revenues

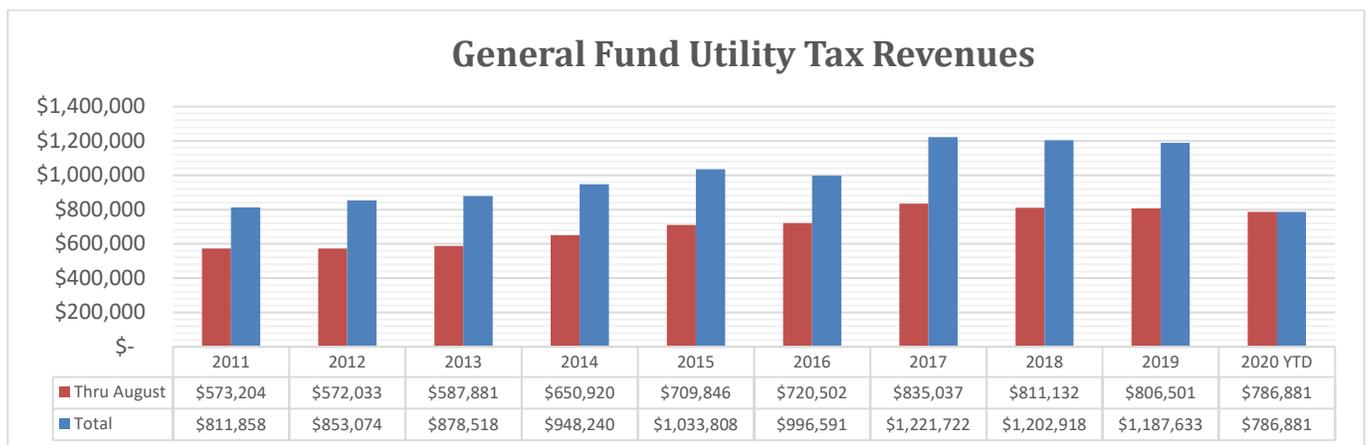
The City receives 72% of its General Fund revenues from **taxes**. As of the end of August 2020, 83.4% of budgeted tax revenue had been received.

Property tax is the General Fund's largest and most reliable source of revenue. Property taxes are due in two payments with April 30th and November 2nd deadlines. Due to the COVID-19 outbreak, King County extended the April 30th property tax deadline to June 1st for those who pay the County directly, rather than through their mortgage. The November 2nd deadline for the 2nd half of taxes has not been extended. By the end of August 2020, the City had received 75.9% of its property tax levy.

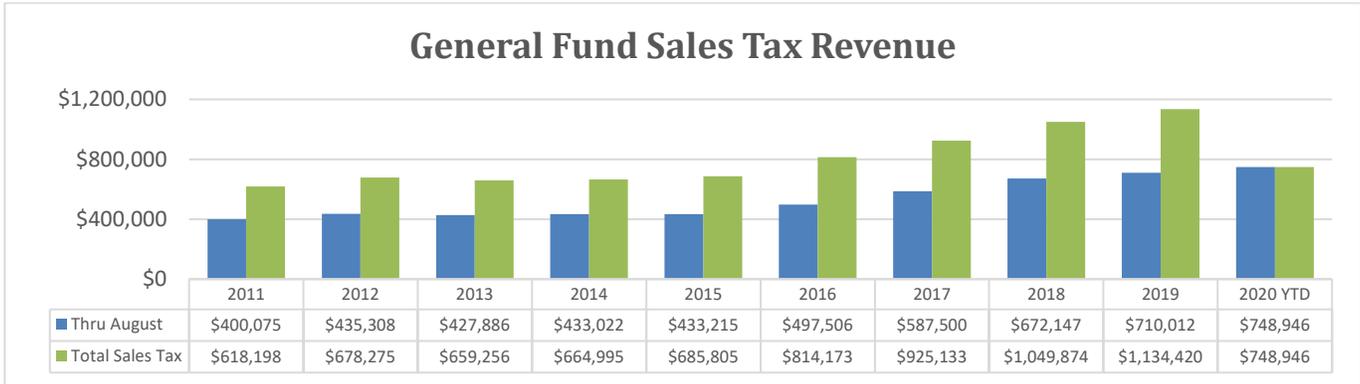
General Fund Tax Revenue

	Amended Budget				% Collected	Thru August		% Δ
	Budget	Actual	Remaining			2019	2020	
Property Taxes - Levy Lid Lift	\$738,080	\$556,393	\$181,687		75.4%	\$184,520	\$188,446	2%
Real & Personal Property Taxes	\$2,451,561	\$1,864,851	\$586,709		76.1%	\$602,525	\$661,901	10%
Total GF Property Tax	\$3,189,641	\$2,421,244	\$768,396		75.9%	\$787,045	\$850,347	8%
Local Retail Sales & Use Taxes	\$2,049,950	\$1,883,366	\$166,584		91.9%	\$710,012	\$748,946	5%
Affordable Housing Sales Tax	\$0	\$1,736				\$0	\$1,736	
Sales Tax-Crim Justice-LOCAL	\$399,930	\$386,975	\$12,955		96.8%	\$156,388	\$146,692	-6%
Business Tax - Electricity	\$555,000	\$454,991	\$100,009		82.0%	\$187,777	\$186,220	-1%
Interfund Utility Tax - Water	\$403,000	\$300,287	\$102,713		74.5%	\$124,836	\$104,586	-16%
Business Tax - Natural Gas	\$231,000	\$215,879	\$15,121		93.5%	\$88,605	\$100,960	14%
Interfund Utility Tax - Sewer	\$494,000	\$403,135	\$90,865		81.6%	\$166,958	\$151,567	-9%
Business Tax - Garbage	\$205,000	\$214,337	-\$9,337		104.6%	\$75,688	\$99,857	32%
Business Tax - TV Cable	\$120,000	\$94,268	\$25,732		78.6%	\$38,635	\$34,358	-11%
Business Tax - Telephone	\$210,000	\$166,854	\$43,146		79.5%	\$72,368	\$62,287	-14%
Interfund Utility Tax - Storm	\$153,500	\$124,765	\$28,735		81.3%	\$51,634	\$47,047	-9%
Gambling Tax	\$18,400	\$25,990	-\$7,590		141.2%	\$2,329	\$13,972	500%
Leasehold Excise Tax	\$1,400	\$1,024	\$376		73.2%	\$535	\$330	-38%
Total GF Tax w/o Property Tax	\$4,841,180	\$4,273,605	\$569,311		88.3%	\$1,675,766	\$1,698,556	1%
Total GF Tax Revenue	\$8,030,821	\$6,694,849	\$1,337,707		83.4%	\$2,462,810	\$2,548,904	3%

The General Fund's second largest source of revenue is **utility tax**. Revenue from utility tax is generally stable, but taxes on natural gas, electricity and water are affected by weather. Biennium to date, the City has collected 83.3%, or \$1,974,515, of budgeted utility tax. Year to date **interfund utility tax** is lower in 2020 than in 2019 due to the timing of payments.



Sales tax is the General Fund’s third largest source of revenue. The City receives sales tax revenue two months after it is collected by businesses, so August receipts were from sales incurred in June. Sales tax received in August 2020 was 13.7%, or \$13,600, higher than same month in 2019. Year to date, the City has collected 5.5% more in sales tax than in the same time period in 2019. The City is **till on target to meet its biennial sales tax revenue forecast**.



The City’s largest source of sales tax revenue comes from **retail trade**, which increased by 30.5%, or \$10,883, in August, compared to the same month in 2019, and is up 25.9% year to date. **Construction**, the City’s second largest source of sales tax, decreased by 30.1% over the same month in the prior year, which is approximately the same decrease as July, and is down 15.2% year to date. **Accommodation and food services**, which includes restaurants and bars, is the third largest source of sales tax revenue in the City, showed an increase of 9.2% over the same period in the prior year, an improvement over the 9.2% decrease in July, and is down 8.7% year to date. The amounts in the table below do not have the administrative fee charged by the Department of Revenue removed, whereas the amounts in the chart above are net of the fee.

2020 Jan - August vs. 2019 Jan - August 2020 Sales Tax by NAICS Category

NAICS_Code_Name	Thru August 2019	Thru August 2020	Δ	Δ%
Retail Trade	\$ 246,206	\$ 310,090	\$ 63,884	25.9%
Construction	\$ 185,037	\$ 156,984	\$ (28,053)	-15.2%
Accommodation & Food Services	\$ 78,549	\$ 71,707	\$ (6,842)	-8.7%
Admin & Support of Waste Mgmt & Remedial Svcs	\$ 44,906	\$ 60,244	\$ 15,338	34.2%
Information/Communication	\$ 29,253	\$ 33,893	\$ 4,640	15.9%
Wholesale Trade	\$ 31,488	\$ 32,891	\$ 1,403	4.5%
Other Services (except Public Administration)	\$ 21,115	\$ 18,090	\$ (3,025)	-14.3%
Professional, Scientific, & Technical Svcs	\$ 14,264	\$ 16,530	\$ 2,266	15.9%
Manufacturing	\$ 18,054	\$ 13,877	\$ (4,177)	-23.1%
Miscellaneous	\$ 13,498	\$ 9,871	\$ (3,627)	-26.9%
Finance	\$ 9,766	\$ 9,588	\$ (178)	-1.8%
Real Estate & Rental & Leasing	\$ 9,098	\$ 9,490	\$ 392	4.3%
Arts, Entertainment, & Recreation	\$ 8,538	\$ 3,786	\$ (4,752)	-55.7%
Educational Services	\$ 2,012	\$ 3,354	\$ 1,342	66.7%
Utilities	\$ 2,516	\$ 1,805	\$ (711)	-28.3%
Agriculture, Forestry, Fishing & Hunting	\$ 623	\$ 1,576	\$ 953	153.0%
Transportation & Warehousing	\$ 135	\$ 871	\$ 736	545.2%
Health Care & Social Assistance	\$ 999	\$ 584	\$ (415)	-41.5%
Management of Companies & Enterprises	\$ 8	\$ 36	\$ 28	350.0%
Mining	\$ 19	\$ 29	\$ 10	52.6%
Public Administration	\$ 105	\$ 12	\$ (93)	-88.6%
Total	\$ 716,189	\$ 755,308	\$ 39,119	5.5%
Total without Construction	\$ 531,152	\$ 598,324	\$ 67,172	12.6%

8% of budgeted General Fund revenue comes from **licenses and permits**. By the end of August 2020, the City had received 81.6% of budgeted revenue, which was increased during the budget amendment process to reflect **building permits** that have already been received and will be processed through the end of 2020. **Garbage franchise fees** are still lower than prior year to date due to the timing of payments.

General Fund Licensing and Permit Revenue

	Amended Budget	Actual	Remaining	% Collected	Thru August 2019	Thru August 2020	% Δ
Fireworks Permits	\$400	\$300	\$200	75.0%	\$200	\$100	
Fire Permits-Operational/Other	\$5,250	\$0	\$5,250	0.0%	\$0	\$0	
Special Events Permits	\$2,000	\$1,275	\$675	63.8%	\$750	\$25	-97%
Franchise Fees - Cable TV	\$76,000	\$70,862	\$33,108	93.2%	\$32,789	\$27,445	-16%
Franchise Fees - Garbage	\$268,000	\$214,911	\$99,510	80.2%	\$97,352	\$69,577	-29%
Business Licenses & Permits	\$84,000	\$63,136	\$38,849	75.2%	\$26,011	\$25,213	-3%
Building Permit Fees	\$649,480	\$530,766	\$179,683	81.7%	\$146,042	\$291,599	100%
Permit Fee IT Surcharge	\$74,000	\$65,939	\$38,672	89.1%	\$16,352	\$37,433	129%
Concealed Weapons Permit Fees	\$3,500	\$1,989	\$1,493	56.8%	\$1,361	\$243	-82%
Total GF Licenses & Permits	\$1,162,630	\$949,178	\$397,440	81.6%	\$320,857	\$451,635	41%

Revenue from **charges for services** is 6.8% of the General Fund budget. By the end of August, the City had received 115.5% of its budgeted charges for services revenue. The revenue budget for **engineering fees** and **zoning and development fees** was increased during the budget amendment process to reflect revenues already received and will have to be increased during the end of the biennium budget adjustments. In May of 2020, the City changed the way it collected **plan check fees**, requiring partial payment with permit submittal, which is reflected in the increase over prior year. **Planning deposits** were formerly reported in the City’s custodial fund. Changes to reporting requirements moved the revenue stream to the General Fund, which will be offset by an expenditure when the deposit is returned. The revenue received for **animal control and sheltering services** is offset by an expenditure.

General Fund Charges for Services Revenue

	Amended Budget	Actual	Remaining	% Collected	Thru August 2019	Thru August 2020	% Δ
Admin Fee-School/Rd/Park Imp	\$7,350	\$6,175	\$1,175	84%	\$1,365	\$3,835	181%
Admin Fee - Cell Tower Leases	\$15,650	\$8,887	\$6,763	57%	\$6,805	\$1,042	-85%
Sale of Maps & Publications	\$200	\$121	\$79	60%	\$31	\$15	-52%
Engineering Fees & Charges	\$180,000	\$214,698	-\$34,698	119%	\$60,533	\$86,548	43%
Admin Fee - Alcohol Use App	\$0	\$100	-\$100		\$50	\$25	-50%
Law Enforcement Services	\$340	\$1,323	-\$983	389%	\$0	\$983	
RSD School Officer	\$80,000	\$82,588	-\$2,588	103%	\$42,336	\$40,000	-6%
Bldg. Inspection Fees	\$3,000	\$3,687	-\$687	123%	\$916	\$1,271	39%
Animal Control & Shelter Servi	\$1,683	\$53,896	-\$52,213	3202%	\$0	\$53,896	
Planning Deposits	\$0	\$36,250	-\$36,250		\$11,601	\$31,427	171%
Zoning, Subdivision, Dvlp Fees	\$220,000	\$245,049	-\$25,049	111%	\$99,387	\$77,942	-22%
Fire Plan Review & Inspections	\$20,000	\$6,359	\$13,641	32%	\$3,435	\$1,657	-52%
Plan Check Fees	\$375,000	\$374,497	\$503	100%	\$75,510	\$247,326	228%
Plan Check - Consultant Review	\$0	\$12,310	-\$12,310		\$0	\$12,310	0%
Stage Sponsorship Fees	\$5,000	\$5,000	\$0	100%	\$5,000	\$0	-100%
Summerstage Sponsor Fees	\$11,500	\$11,711	-\$211	102%	\$8,750	\$250	-97%
Total GF Charges for Services	\$919,723	\$1,062,649	-\$142,926	115.5%	\$315,721	\$558,525	76.9%

General Fund Expenditures

The City spent approximately 77% of its budgeted biennial General Fund expenditures as of the end of August 2020. Please note that December 2018 benefits were reported in January of 2019, so 2019 benefits are reported as \$33,776 higher than actual in the General Fund, and \$61,148 higher than actual in all funds combined.

See below for breakout by department and category. **Supplies, services and small tools and equipment** related to the COVID-19 have been broken out in the Expenditures by Department under “**Emergency Response**”. **Salary and benefit** costs related to the outbreak remain embedded in individual departments for now. **Economic development** costs are higher than budgeted due to \$55,000 in Small Business Assistance Grants that were paid out in August.

General Fund Budget vs Actual

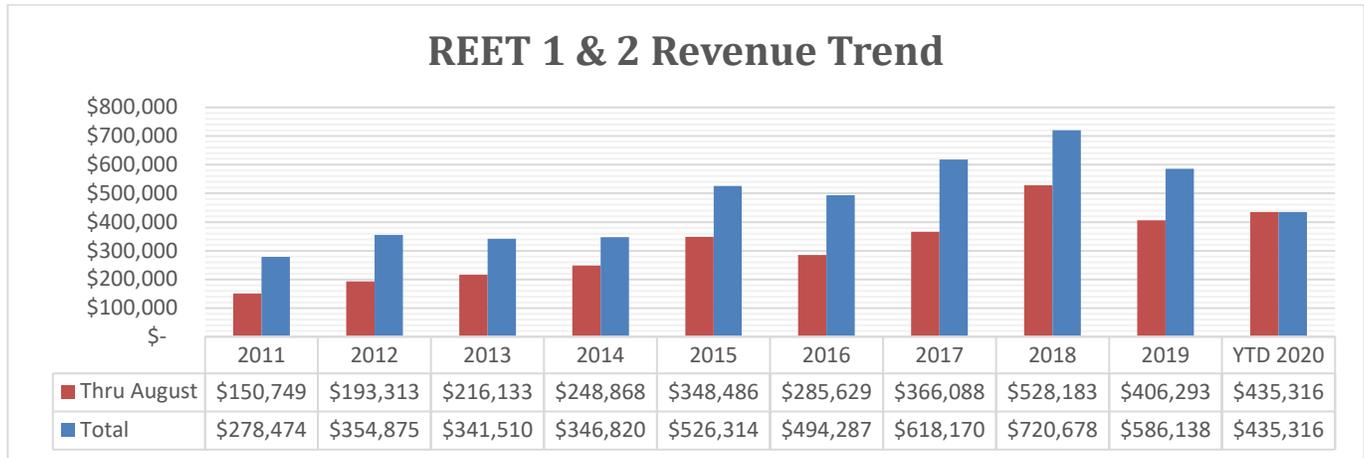
Revenues	2019-2020	08/30/2020	BTD	Thru August	Thru August	% Δ
	Amended Budget	BTD Actual	%	2019	2020	
Beginning Fund Balance	\$ 2,132,480	\$ 2,132,480	100%			
Taxes	8,030,821	6,694,849	83%	2,462,810	2,548,904	3%
Licenses & Permits	1,162,630	949,178	82%	320,857	451,635	41%
Intergov. Revenues	403,669	295,083	73%	97,230	117,292	21%
Charges for Goods & Serv.	919,723	1,062,649	116%	315,721	558,525	77%
Fines & Penalties	76,900	46,710	61%	25,618	9,471	-63%
Miscellaneous Revenues	148,352	155,784	105%	77,083	53,094	-31%
Other	363,570	270,604	74%	90,750	94,163	4%
Total Revenues	\$ 11,105,665	\$ 9,474,858	85%	\$ 3,390,069	\$ 3,833,083	13.1%

Expenditures by Dept.	2019-2020	08/30/2020	BTD	Thru August	Thru August	% Δ
	Amended Budget	BTD Actual	%	2019	2020	
Legislative	\$ 178,941	\$ 139,231	78%	\$ 56,233	\$ 55,593	-1%
Executive	188,575	152,359	81%	76,262	40,779	-47%
Community Events	64,550	35,771	55%	4,452	26,480	495%
Finance Dept.	647,720	519,622	80%	223,065	182,919	-18%
Planning Dept.	929,848	710,567	76%	304,788	256,724	-16%
Building Dept.	740,345	510,063	69%	171,653	235,471	37%
Police Dept.	5,275,903	4,125,944	78%	1,596,117	1,609,628	1%
Economic Development	25,000	66,483	266%	-	55,000	
Recycling Dept.	45,202	42,998	95%	22,112	20,459	-7%
Civil Service	15,600	11,497	74%	5,826	3,936	-32%
Parks Dept.	686,197	501,056	73%	203,065	174,136	-14%
Cultural Commission	83,900	43,835	52%	24,420	5,504	-77%
City Mitigation Projects	12,000	7,593	63%	2,389	4,297	80%
Engineering Dept.	445,261	347,640	78%	121,110	140,702	16%
Fire	45,250	12,752	28%	-	-	
Emergency Response	40,000	71,336	178%		71,336	
Non-Departmental	2,003,880	1,496,835	75%	532,810	567,116	6%
Total Expenditures	\$ 11,428,172	\$ 8,795,579	77%	\$ 3,344,303	\$ 3,450,080	3%

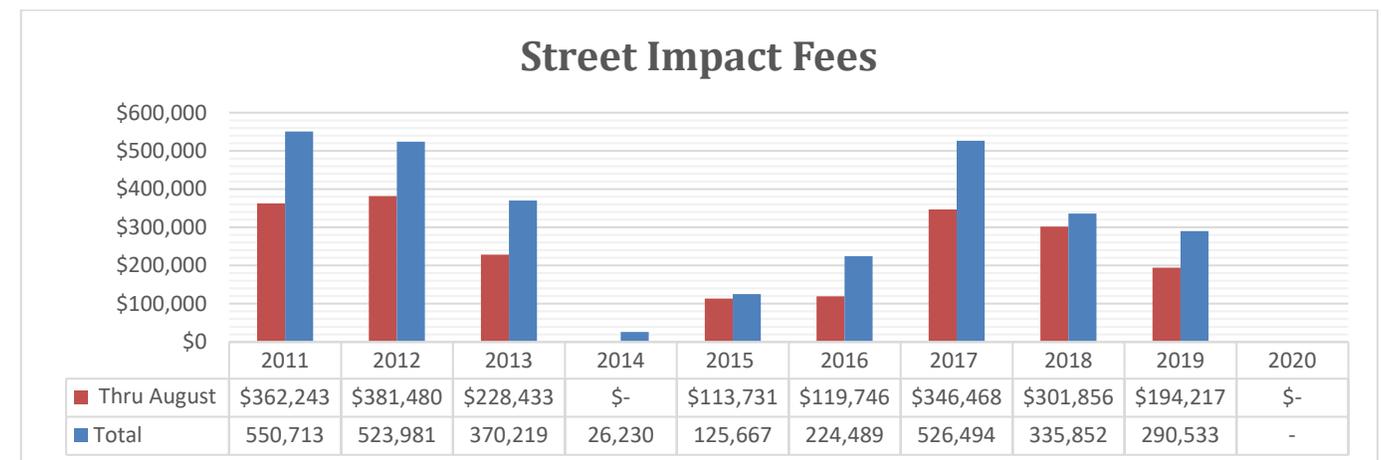
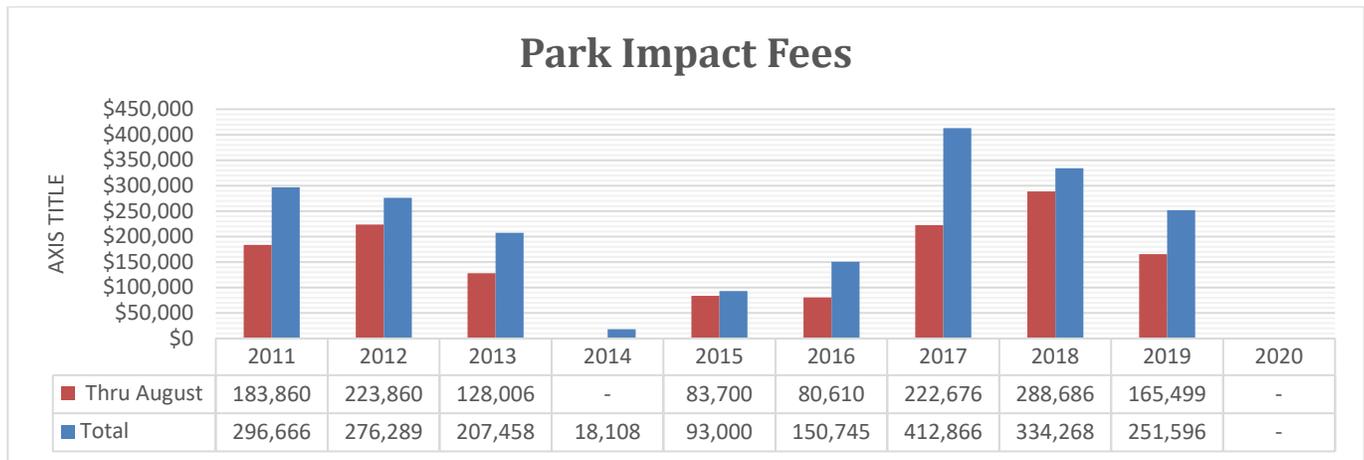
Expenditures by Category	2019-2020	08/30/2020	BTD	Thru August	Thru August	% Δ
	Budget	BTD Actual	%	2019	2020	
Salaries and Wages	\$ 4,740,914	\$ 3,872,547	82%	\$ 1,525,692	\$ 1,610,311	6%
Personnel Benefits	1,885,632	1,481,541	79%	609,442	597,945	-2%
Supplies	279,530	189,445	68%	41,441	107,162	159%
Services	3,561,213	2,522,823	71%	903,694	896,381	-1%
Transfers Out/Deposits	939,883	708,222	75%	264,033	238,281	-10%
Capital Outlays	21,000	21,000	100%	0	0	0%
Total Expenditures	\$ 11,428,172	\$ 8,795,579	77%	\$ 3,344,303	\$ 3,450,080	3%
Revenue minus Expenditures	\$ (322,507)	\$ 679,279		\$ 45,767	\$ 383,003	
Ending Fund Balance	\$ 1,809,973	\$ 2,811,759	155%			

Capital Funds

Biennium to date, the City collected \$1,021,454 in **Real Estate Excise Tax (REET)** revenue by the end of August 2020, which is 92% of the \$1,111,500 budgeted for the biennium. \$86,097 in REET revenue was received in August 2020 from the sale of 26 homes in late June and July.



The City has not collected any **Street or Park Impact Fees** in 2020 due to credits given for developer constructed park and street improvements. The Street Impact Fee revenue budget was amended in June to reflect the effect of the credits. Biennium to date, 90% of the \$281,089 of budgeted Park Impact Fees and 50% of the \$585,912 budgeted Street Impact Fees have been collected.



Utility Funds

Revenue from utility billing is reported on an accrual basis until the year end, when an adjusting entry is made to remove revenue that has been billed in December but will be received in January. In June of 2019, this entry was reversed, which understated 2019 revenues until year end when the error was caught and reconciled. This understates 2019 revenues by the following amounts: **Water Fund** - \$140,959, **Sewer Fund** - \$197,617, **Storm Drainage Fund** - \$61,015. In addition, **Water Fund revenues** thru July 2019, include hookup fees charged by Seattle Public Utilities (SPU). Those revenues are reported in a custodial fund in 2020, since the fees are not imposed by the City and are passed on to SPU.

- **Water Fund expenditures** through August 2019 are higher than expenditures through August of 2020 due to the timing of the water meter replacement project in 2019.
- **Sewer Fund expenditures** were higher through August in 2019 compared to expenditures through August of 2020 due to services performed to evaluate the City's wastewater system.

Utility Fund Budget to Actual Revenues and Expenditures

	Amended Budget	Actual	Remaining	% Collected	Thru August 2019	Thru August 2020	% Δ
Water Fund							
Revenue	\$4,257,804	\$3,744,562	\$513,242	87.9%	\$1,455,359	\$1,636,906	12%
Expenditures	\$4,235,157	\$3,165,652	\$1,069,505	74.7%	\$1,438,512	\$1,032,550	-28%
Sewer Fund							
Revenue	\$5,248,290	\$4,546,660	\$701,629	86.6%	\$1,710,690	\$1,980,356	16%
Expenditures	\$5,084,032	\$3,680,353	\$1,403,679	72.4%	\$1,841,378	\$1,211,854	-34%
Storm Drainage Fund							
Revenue	\$1,612,298	\$1,449,068	\$163,231	89.9%	\$545,338	\$635,517	17%
Expenditures	\$1,552,879	\$1,185,967	\$366,912	76.4%	\$488,003	\$435,648	-11%

*See narrative above

Utility Past Due

On March 18, 2020, Governor Inslee called on all public utilities to suspend water shut offs and to waive late fees on utilities until the end of COVID-19 State of Emergency or 11:59 PM on July 28, 2020, whichever occurs first. The Governor's Office is working on guidance for utilities to develop COVID-19 customer support programs once the suspension is lifted.

Below is a table that shows effects of the suspension on past due utility accounts as of September 1, 2020 compared to September 1, 2019.

	60 to 90 Days Past Due		90 to 120 Days Past Due		Over 120 Days Past Due	
	Total Amount	# of Accounts	Total Amount	# of Accounts	Total Amount	# of Accounts
2019	\$ 1,342.15	27	\$ 528.74	12	\$ 1,218.60	3
2020	\$ 8,559.35	66	\$ 5,445.83	43	\$ 9,781.51	26

Ending Fund Balance

At the end of August 2020, the City had an ending fund balance of \$22,387,555 for all funds, which is \$5,905,332 more than the beginning biennial fund balance, as shown in the table below, and \$4,347,661 higher than the amended budget ending fund balance. Budget to actual expenditures and revenues for each fund can be found on the following two pages.

CITY OF DUVALL 2019-2020 REVENUE AND EXPENDITURE SUMMARY

Biennium to Date as of August 31, 2020

Fund	Description	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance	Net Change		
001	General Fund	\$ 2,132,480	\$ 9,474,858	\$ 8,795,579	\$ 2,811,759	\$ 679,279	881,378	General Fund
002	Contingency Fund	231,954	202,099	-	434,052	202,099		
101	Street Fund	177,846	1,349,402	1,440,596	86,652	(91,193)	7,532	Special Revenue Funds
102	Transportation Benefit District	-	64,881	-	64,881	64,881		
106	Big Rock Ball Park Maintenance	35,150	215,500	182,799	67,850	32,700		
107	Sensitive Areas Mitigation Fund	39,407	1,144	-	40,552	1,144		
206	2016 LTGO - Main St Debt Svc	19,866	707,178	533,721	193,323	173,457		
304	Real Estate Excise Tax Fund 1	990,664	544,075	123,951	1,410,789	420,124	173,457	Debt Svc Fd
305	Real Estate Excise Tax Fund 2	810,389	538,669	132,697	1,216,361	405,972		
306	Main Street Improvement	1,188,870	33,730	62,185	1,160,414	(28,455)	1,773,722	Capital Project Funds
307	Street CIP Fund	589,810	711,785	171,714	1,129,881	540,071		
308	Parks CIP Fund	690,840	593,684	157,674	1,126,850	436,010		
401	Water Fund	3,314,348	3,744,562	3,165,652	3,893,258	578,910	3,142,732	Proprietary Funds
402	Sewer Fund	2,462,035	4,546,660	3,680,353	3,328,342	866,307		
404	Storm Drainage Fund	775,113	1,449,068	1,185,967	1,038,213	263,101		
407	Water CIP Fund	1,315,436	1,029,751	668,713	1,676,474	361,038		
408	Sewer CIP Fund	502,693	1,304,112	520,014	1,286,791	784,098		
409	Storm Drainage CIP Fund	113,978	285,304	3,235	396,046	282,068		
410	Bond Redemption Fund	19,940	905	-	20,844	905		
411	Bond Reserve Fund	267,873	6,706	400	274,180	6,306		
501	Equipment Fund	464,099	478,914	556,756	386,257	(77,842)	(73,489)	Internal Service Funds
502	IT Fund	190,939	429,827	418,888	201,878	10,939		
503	Building Maintenance Fund	148,495	231,585	238,172	141,908	(6,587)		
TOTAL		\$ 16,482,223	\$ 27,944,400	\$ 22,039,068	\$ 22,387,555	\$ 5,905,332		

$$\$ 44,426,623 = \$ 44,426,623$$

Revenues

Revenues collected through August 2020 vary to revenues collect through August 2019 as follows: In the **Street Fund**, revenues are higher in 2020 from a Transportation Improvement Board grant reimbursement for the City's LED Streetlight Conversion Project. The **Big Rock Ball Park Maintenance Fund** has received less revenue in 2020 due to COVID-19 related field closures. August 2020 to date revenue in the **Street and Park CIP** funds is less than 2019 due to impact fees and grant revenue received in 2019 for capital projects. The **Water, Sewer and Storm Drainage CIP** funds received more General Facilities Charge revenue year to date August 2020 as the City processes the permits it has on hand. 2020 revenue is higher in the **Building Maintenance Fund** from a King County 4 Culture grant for the Dougherty House roof replacement project.

CITY OF DUVALL 2019-2020 BUDGET vs ACTUAL - REVENUES

Biennium to date as of August 31, 2020

Fund	Description	Amended Budget	BTD Actual	BTD Difference	BTD % Collected	Thru August 2019	Thru August 2020	% Δ
001	General Fund	\$ 11,105,665	\$ 9,474,858	\$ 1,630,807	85%	\$ 3,390,069	\$ 3,833,083	13%
002	Contingency Fund	265,360	202,099	63,261	76%	67,924	67,700	0%
101	Street Fund	1,699,210	1,349,402	349,808	79%	344,350	490,637	42%
102	Transportation Benefit District	-	64,881			-	64,881	
106	Big Rock Ball Park Maintenance	337,974	215,500	122,474	64%	119,207	45,002	-62%
107	Sensitive Areas Mitigation Fund	1,171	1,144	27	98%	527	361	-31%
206	2016 LTGO - Main St Debt Svc	960,334	707,178	253,156	74%	235,241	235,241	0%
304	Real Estate Excise Tax Fund 1	588,910	544,075	44,835	92%	217,378	229,106	5%
305	Real Estate Excise Tax Fund 2	583,370	538,669	44,701	92%	214,913	227,384	6%
306	Main Street Improvement	35,227	33,730	1,497	96%	15,784	10,388	-34%
307	Street CIP Fund	1,006,242	711,785	294,457	71%	576,992	21,622	-96%
308	Parks CIP Fund	633,995	593,684	40,311	94%	344,937	113,393	-67%
401	Water Fund	4,257,804	3,744,562	513,242	88%	1,455,359	1,636,906	12%
402	Sewer Fund	5,248,290	4,546,660	701,629	87%	1,710,690	1,980,356	16%
404	Storm Drainage Fund	1,612,298	1,449,068	163,231	90%	545,338	635,517	17%
407	Water CIP Fund	1,313,612	1,029,751	283,862	78%	307,763	553,114	80%
408	Sewer CIP Fund	1,547,129	1,304,112	243,017	84%	329,287	715,861	117%
409	Storm Drainage CIP Fund	349,838	285,304	64,534	82%	115,403	84,887	-26%
410	Bond Redemption Fund	907	905	2	100%	470	106	-78%
411	Bond Reserve Fund	6,706	6,706	-	100%	3,579	1,388	-61%
501	Equipment Fund	571,111	478,914	92,197	84%	113,767	96,118	-16%
502	IT Fund	571,285	429,827	141,458	75%	144,045	143,149	-1%
503	Building Maintenance Fund	298,246	231,585	66,661	78%	68,564	95,460	39%
TOTAL		\$ 32,994,685	\$ 27,944,400	\$ 5,115,166	84%	\$ 10,321,587	\$ 11,281,659	9%

Expenditures

Expenditures in the **Street Fund** are higher through August of 2020 than through August of 2019 due to the LED Streetlight Conversion Project, which is being reimbursed in part, by a grant from the Transportation Improvement Board. Expenditures in the **Water CIP** fund are higher to date in 2020 than in 2019 due to the Kennedy Watermain Replacement Project, and higher to date in the **Building Maintenance Fund** due to the Public Works Roof Replacement Project. **BTD** actual expenditures in the **Parks CIP Fund** are less than expenditures through August 2019 in that same fund due to a credit received in October 2019.

CITY OF DUVALL 2019-2020 BUDGET vs ACTUAL - EXPENDITURES

Biennium to date as of August 31, 2020

Fund	Description	Amended		BTD Difference	BTD % Spent	Thru August	Thru August	% Δ
		Budget	BTD Actual			2019	2020	
001	General Fund	\$ 11,428,172	\$ 8,795,579	\$ 2,632,593	77%	3,344,302	3,450,080	3%
002	Contingency Fund	-	-	-		-	-	
101	Street Fund	1,794,811	1,440,596	354,215	80%	361,207	556,298	54%
102	Transportation Benefit District	-	-	-		-	-	
106	Big Rock Ball Park Maintenance	294,735	182,799	111,936	62%	83,251	65,228	-22%
107	Sensitive Areas Mitigation Fund	31,200	-	31,200	0%	-	-	
206	2016 LTGO - Main St Debt Svc	958,878	533,721	425,157	56%	51,294	58,201	13%
304	Real Estate Excise Tax Fund 1	194,200	123,951	70,249	64%	42,454	40,749	-4%
305	Real Estate Excise Tax Fund 2	179,857	132,697	47,160	74%	49,865	42,084	-16%
306	Main Street Improvement	207,000	62,185	144,815	30%	21,860	7,997	-63%
307	Street CIP Fund	452,241	171,714	280,527	38%	48,670	79,868	64%
308	Parks CIP Fund	170,516	157,674	12,841	92%	157,820	-	-100%
401	Water Fund	4,235,157	3,165,652	1,069,505	75%	1,438,512	1,032,550	-28%
402	Sewer Fund	5,084,032	3,680,353	1,403,679	72%	1,841,378	1,211,854	-34%
404	Storm Drainage Fund	1,552,879	1,185,967	366,912	76%	488,003	435,648	-11%
407	Water CIP Fund	1,600,833	668,713	932,120	42%	101,719	524,709	416%
408	Sewer CIP Fund	1,346,352	520,014	826,338	39%	169,907	177,036	4%
409	Storm Drainage CIP Fund	4,000	3,235	765	-	818	1,127	38%
410	Bond Redemption Fund	20,847	-	20,847	0%	127	-	-100%
411	Bond Reserve Fund	274,580	400	274,180	0%	200	-	-100%
501	Equipment Fund	699,093	556,756	142,337	80%	227,405	151,088	-34%
502	IT Fund	546,638	418,888	127,750	77%	159,494	167,302	5%
503	Building Maintenance Fund	360,993	238,172	122,821	66%	75,405	110,000	46%
TOTAL		\$ 31,437,014	\$ 22,039,068	\$ 9,397,946	70%	\$ 8,663,690	\$ 8,111,818	-6.4%