



Small Town. Real Life.

Date: May 26, 2020
To: Mayor Ockerlander and City Council
From: Finance & Administration
Re: April 2020 Financial Report

This monthly report is to provide Council with information on the City’s financial position as it navigates the current economic climate. It focuses primarily on General Fund revenues and expenditures, but also touches on other revenues that may be impacted by an economic slowdown.

66.7% of the biennium is complete and the City is seeing an increase in revenues over the prior year in some revenue categories and a slowdown in others. Biennium to date the City has received 68.08% of budgeted revenue and has spent 57.41% of budgeted expenditures. Below are two tables showing biennium to date revenue and biennium to date expenditures summarized by fund type. **Conclusion:** Duvall’s financial position is still strong, and revenues that may be susceptible to the current pandemic state will continue be monitored.

Biennial to Date Revenue Summary

Fund Types	2019-2020 Budgeted Revenue	2019-2020 BTD Revenue	% Received
General Fund	11,308,519	7,614,582	67.33%
Contingency Fund	262,860	169,367	64.43%
Special Revenue Funds	2,057,904	1,298,618	63.10%
Debt Service	940,963	589,558	62.65%
Capital Project Funds	2,998,814	2,011,917	67.09%
Utility Funds	13,683,903	9,456,443	69.11%
Bond Redemption & Reserve	8,815	7,611	86.34%
Internal Service Funds	1,215,131	962,170	79.18%
Totals	\$32,476,909	\$22,110,266	68.08%

Biennial to Date Expenditure Summary

Fund Types	2019-2020 Budgeted Expenditures	2019-2020 BTD Expenditures	% Spent
General Fund	11,488,976	7,024,132	61.14%
Contingency Fund	-	-	0.00%
Special Revenue Funds	2,033,010	1,438,369	70.75%
Debt Service	940,963	475,520	50.54%
Capital Project Funds	956,497	567,861	59.37%
Utility Funds	13,973,625	7,177,523	51.36%
Bond Redemption & Reserve	2,300	400	17.39%
Internal Service Funds	1,313,394	944,804	71.94%
Totals	\$ 30,708,764	\$ 17,628,608	57.41%

General Fund Revenues

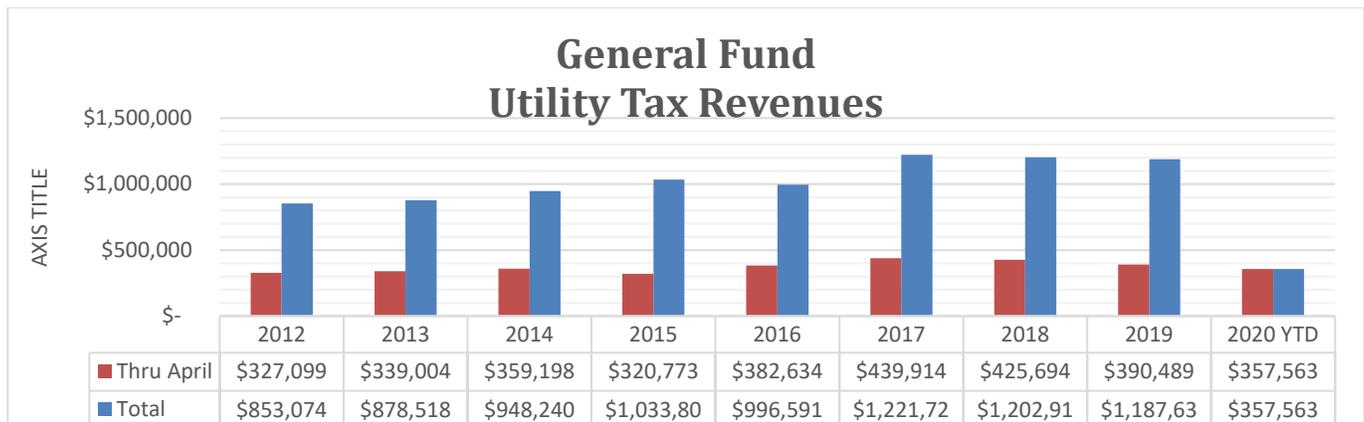
The City receives 72% of its General Fund revenues from **taxes**. As of the end of April 2020, 68.8% of budgeted tax revenue had been received.

Property tax is the General Fund's largest and most reliable source of revenue. Most property tax payments are made in April/May or October/November. Due to the COVID-19 outbreak, King County extended the April 30 property tax deadline to June 1 for those who pay the County directly, rather than through their mortgage. Despite the extended deadline, the City received 16% more in property tax than it had through April in the prior year due to major mortgage brokers paying earlier than normal. If property tax is removed from General Fund tax revenue, **67.8%** of budgeted tax revenues have been received:

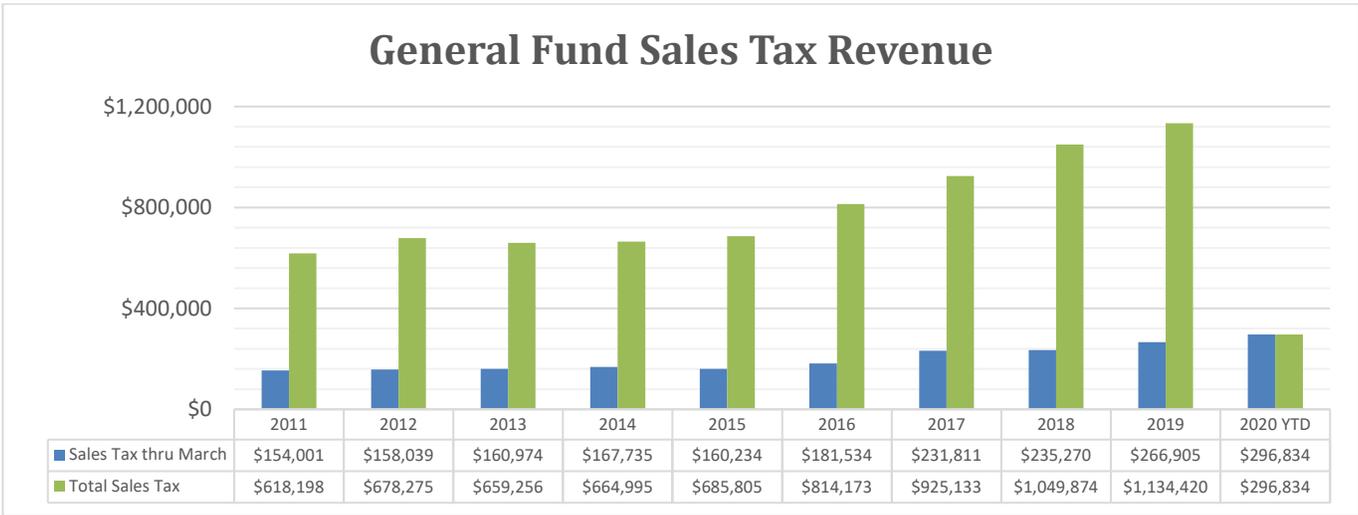
General Fund Tax Revenue

					Thru April	Thru April	% Δ
	Budget	Actual	Remaining	% Collected	2019	2020	
Property Taxes - Levy Lid Lift	\$738,080	\$381,839	\$356,242	51.7%	\$0	\$13,892	
Real & Personal Property Taxes	\$2,451,561	\$1,860,973	\$590,587	75.9%	\$581,044	\$658,023	13%
Total GF Property Tax	\$3,189,641	\$2,242,812	\$946,829	70.3%	\$581,044	\$671,915	16%
Local Retail Sales & Use Taxes	\$2,049,950	\$1,497,127	\$552,823	73.0%	\$329,729	\$362,707	10%
Sales Tax-Crim Justice-LOCAL	\$399,930	\$317,783	\$82,147	79.5%	\$75,052	\$77,500	3%
Business Tax - Electricity	\$555,000	\$349,200	\$205,800	62.9%	\$110,881	\$80,429	-27%
Interfund Utility Tax - Water	\$423,000	\$238,395	\$184,605	56.4%	\$40,392	\$42,695	6%
Business Tax - Natural Gas	\$303,000	\$165,506	\$137,494	54.6%	\$61,830	\$50,587	-18%
Interfund Utility Tax - Sewer	\$494,000	\$316,128	\$177,872	64.0%	\$62,042	\$64,560	4%
Business Tax - Garbage	\$205,000	\$164,416	\$40,584	80.2%	\$37,218	\$49,936	34%
Business Tax - TV Cable	\$125,000	\$75,132	\$49,868	60.1%	\$19,882	\$15,222	-23%
Business Tax - Telephone	\$260,000	\$138,720	\$121,280	53.4%	\$39,039	\$34,154	-13%
Interfund Utility Tax - Storm	\$153,500	\$97,699	\$55,801	63.6%	\$19,206	\$19,981	4%
Gambling Tax	\$12,400	\$18,099	-\$5,699	146.0%	\$2,329	\$6,081	161%
Leasehold Excise Tax	\$2,000	\$834	\$1,166	41.7%	\$329	\$140	-57%
Total GF Tax w/o Property Tax	\$4,982,780	\$3,379,039	\$1,603,741	67.8%	\$797,929	\$803,991	1%
Total GF Tax Revenue	\$8,172,421	\$5,621,851	\$2,550,570	68.8%	\$1,378,973	\$1,475,905	7%

The General Fund's second largest source of revenue is **utility tax**. Revenue from utility tax is generally stable, but taxes on natural gas, electricity and water are affected by weather. Biennium to date, the City has collected 61.35%, or \$1,545,196 of budgeted utility tax. April interfund utility tax payments to the General Fund were received in May as well as utility tax payments for electricity and natural gas, so this number is \$84,319 lower than anticipated.



Sales tax is the General Fund’s third largest source of revenue. The City receives sales tax revenue two months after it is collected by businesses, so April receipts were from sales incurred in February, the start of the COVID-19 outbreak. April’s sales tax was 4.9% more than the same month in 2019 compared to an increase of 11.7% in March. Year to date, the City has collected 10% more in sales tax through the same timeframe as the prior year.



The City’s largest source of sales tax revenue comes from **retail trade**, which increased by 13.4% in April. **Construction**, the City’s second largest source of sales tax, decreased by 19% over the same month in the prior year, as anticipated, but is still up by 14% year to date. **Accommodation and food services**, which includes restaurants and bars, is the third largest source of sales tax revenue in the City, and is the category most effected by the outbreak, showed a decrease of 19.8% over the same period in the prior year and is down 1.2% year to date.

2020 Jan - April vs. 2019 Jan - April Sales Tax by NAICS Category

NAICS_Code_Name	Thru April 2019	Thru April 2020	Δ	Δ%
Retail Trade	\$ 119,559	\$ 136,680	\$ 17,120	14.3%
Construction	\$ 76,266	\$ 86,954	\$ 10,687	14.0%
Accommodation & Food Services	\$ 36,074	\$ 35,655	\$ (418)	-1.2%
Admin & Support of Waste Mgmt & Remedial Svcs	\$ 21,983	\$ 29,421	\$ 7,438	33.8%
Information/Communication	\$ 14,995	\$ 16,228	\$ 1,233	8.2%
Wholesale Trade	\$ 12,039	\$ 15,595	\$ 3,556	29.5%
Other Services (except Public Administration)	\$ 10,545	\$ 9,941	\$ (604)	-5.7%
Professional, Scientific, & Technical Svcs	\$ 7,875	\$ 8,083	\$ 208	2.6%
Manufacturing	\$ 9,698	\$ 6,323	\$ (3,374)	-34.8%
Real Estate & Rental & Leasing	\$ 3,691	\$ 5,272	\$ 1,581	42.8%
Finance	\$ 4,285	\$ 5,071	\$ 786	18.3%
Miscellaneous	\$ 6,822	\$ 4,277	\$ (2,545)	-37.3%
Arts, Entertainment, & Recreation	\$ 5,994	\$ 1,959	\$ (4,034)	-67.3%
Educational Services	\$ 612	\$ 1,593	\$ 980	160.1%
Agriculture, Forestry, Fishing & Hunting	\$ 318	\$ 1,071	\$ 753	236.9%
Utilities	\$ 899	\$ 1,043	\$ 144	16.1%
Health Care & Social Assistance	\$ 747	\$ 338	\$ (409)	-54.7%
Transportation & Warehousing	\$ 79	\$ 314	\$ 235	296.3%
Management of Companies & Enterprises	\$ 5	\$ 21	\$ 16	290.1%
Public Administration	\$ 11	\$ 9	\$ (3)	-23.5%
Mining	\$ 2	\$ -	\$ (2)	-100.0%
Total	\$ 332,500	\$ 365,848	\$ 33,349	10.0%
Total without Construction	\$ 256,234	\$ 278,895	\$ 22,661	8.8%

8% of budgeted General Fund revenue comes from **licenses and permits**. At the end of April 2020, the City had received 68.3% of budgeted revenue. Garbage franchise fees are lower than prior year to date due to the timing of payments. Building permit fees are higher than the prior year due to the processing of permits already in house:

General Fund Licensing and Permit Revenue

					Thru April	Thru April	% Δ
	Budget	Actual	Remaining	% Collected	2019	2020	
Fireworks Permits	\$400	\$200	\$200	50.0%	\$200	\$0	
Fire Permits-Operational/Other	\$5,250	\$0	\$5,250	0.0%	\$0	\$0	
Special Events Permits	\$2,000	\$1,325	\$675	66.3%	\$400	\$75	-81%
Franchise Fees - Cable TV	\$86,000	\$52,892	\$33,108	61.5%	\$23,008	\$9,475	-59%
Franchise Fees - Garbage	\$268,000	\$180,190	\$99,510	67.2%	\$47,931	\$34,856	-27%
Business Licenses & Permits	\$84,000	\$52,049	\$38,849	62.0%	\$13,730	\$14,126	3%
Building Permit Fees	\$469,480	\$346,305	\$179,683	73.8%	\$49,477	\$107,138	117%
Permit Fee IT Surcharge	\$74,000	\$42,644	\$38,672	57.6%	\$7,514	\$14,137	88%
Concealed Weapons Permit Fees	\$3,500	\$2,007	\$1,493	57.3%	\$842	\$261	-69%
Total GF Licenses & Permits	\$992,630	\$677,611	\$397,440	68.3%	\$143,103	\$180,068	26%

Revenue from **charges for services** is 6.8% of the General Fund budget. As of the end of April, the City has received 86.2% of budgeted charges for services. Revenues for engineering fees and zoning and development fees are already over the budgeted amount for the biennium. In April of 2020, the City changed the way it collected plan check fees, requiring partial payment with permit submittal, which is reflected in the increase over prior year:

General Fund Charges for Services Revenue

					Thru April	Thru April	% Δ
	Budget	Actual	Remaining	% Collected	2019	2020	
Admin Fee-School/Rd/Park Imp	\$7,350	\$3,705	\$3,645	50%	\$390	\$1,365	250%
Admin Fee - Cell Tower Leases	\$5,950	\$8,327	-\$2,377	140%	\$0	\$482	
Sale of Maps & Publications	\$200	\$113	\$87	57%	\$5	\$7	
Engineering Fees & Charges	\$140,000	\$175,868	-\$35,868	126%	\$51,019	\$47,718	-6%
Admin Fee - Alcohol Use App	\$0	\$100	-\$100		\$0	\$25	
Law Enforcement Services	\$0	\$862	-\$862		\$0	\$522	
RSD School Officer	\$80,000	\$42,588	\$37,412	53%	\$0	\$0	
Bldg Inspection Fees	\$3,000	\$3,261	-\$261	109%	\$417	\$845	103%
Planning Deposits	\$0	\$8,500	-\$8,500		\$0	\$3,677	
Zoning, Subdivision, Dvlp Fees	\$120,000	\$205,259	-\$85,259		\$68,305	\$38,152	-44%
Fire Plan Review & Inspections	\$60,000	\$5,059	\$54,941	8%	\$943	\$357	-62%
Plan Check Fees	\$325,000	\$195,268	\$129,732	60%	\$24,101	\$68,097	183%
Stage Sponsorship Fees	\$0	\$5,000	-\$5,000		\$0	\$0	
Summerstage Sponsor Fees	\$30,000	\$11,461	\$18,539		\$1,666	\$0	-100%
Total GF Charges for Services	\$771,500	\$665,371	\$106,129	86.2%	\$146,845	\$161,247	9.8%

General Fund Expenditures

The City has spent 61% of its budgeted biennial General Fund expenditures as of the end of April 2020. Please note that December 2018 benefits were reported in January of 2019, so 2019 benefits are reported as \$33,776 higher than actual in the General Fund, and \$61,148 higher than actual in all funds combined.

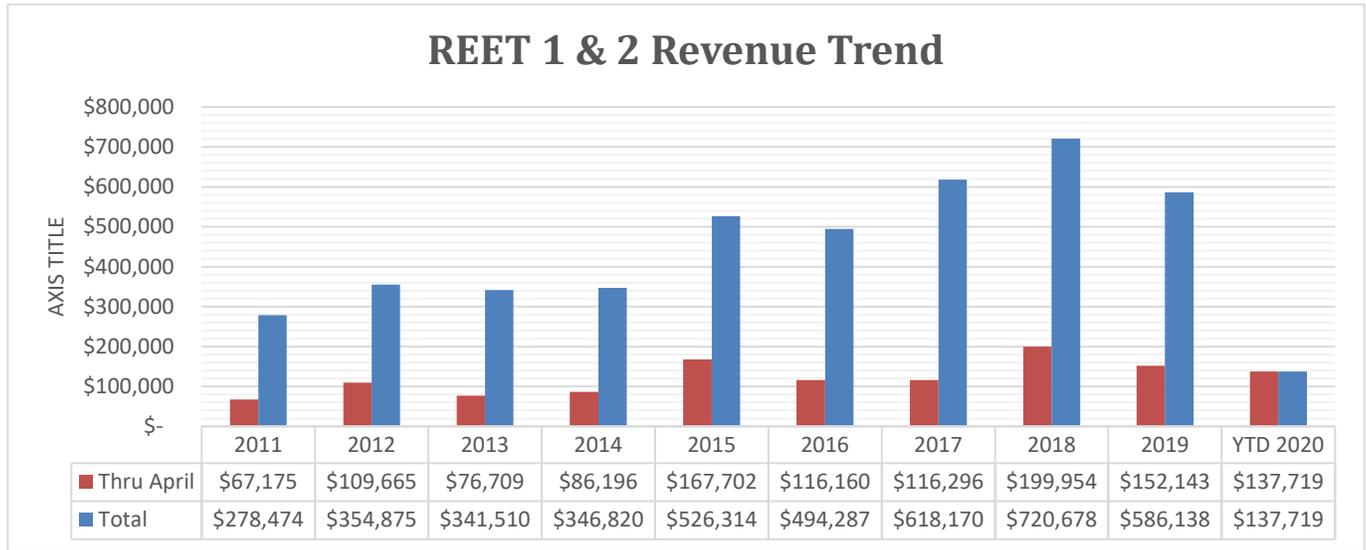
See the following page for breakout by department and category. Supplies, services and small tools and equipment related to the COVID-19 have been broken out in the Expenditures by Department under "Emergency Response." Salary and benefit costs related to the outbreak remain embedded in individual departments for now.

General Fund Budget vs Actual

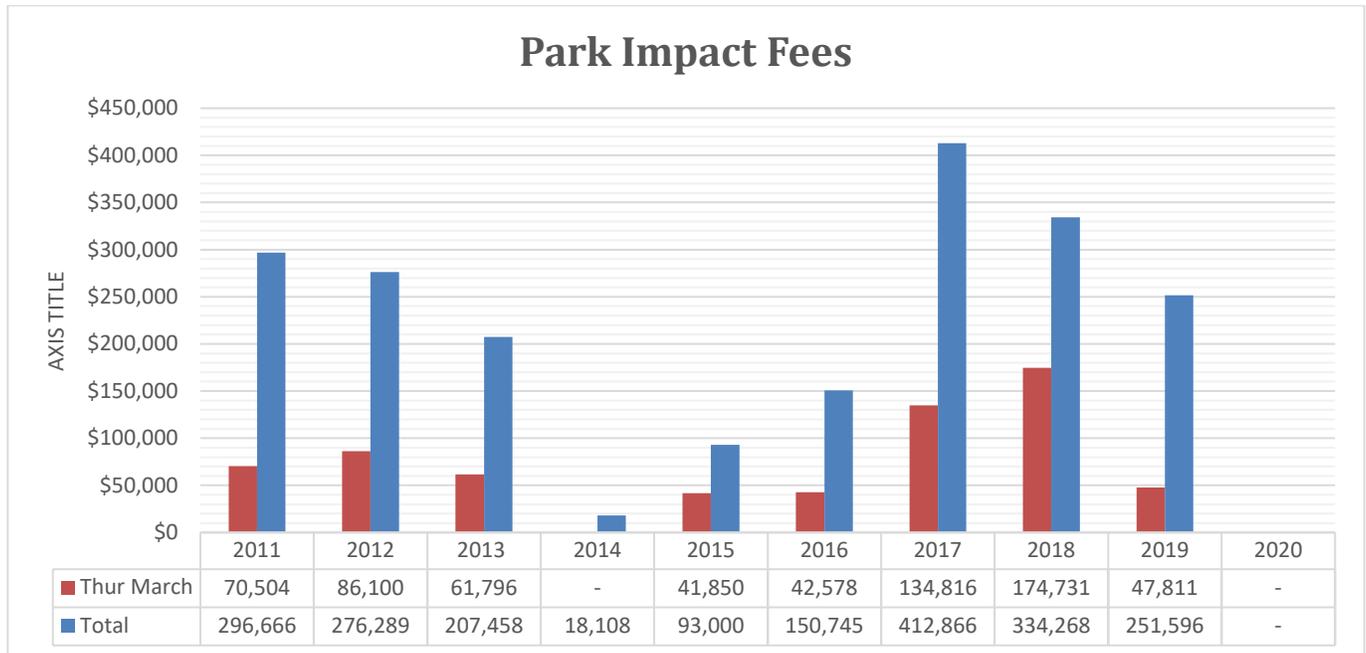
	2019-2020	04/30/2020		Thru April	Thru April	
Revenues	Budget	BTD Actual	BTD %	2019	2020	% Δ
Beginning Fund Balance	\$ 2,132,480	\$ 2,132,480	100%			
Taxes	\$ 8,172,421	5,621,851	69%	1,378,973	1,475,905	7%
Licenses & Permits	\$ 992,630	677,611	68%	143,103	180,068	26%
Intergov. Revenues	\$ 383,557	234,145	61%	45,502	56,354	24%
Charges for Goods & Serv.	\$ 771,500	665,370	86%	146,846	161,247	10%
Fines & Penalties	\$ 106,900	43,641	41%	12,579	6,401	-49%
Miscellaneous Revenues	\$ 117,941	150,066	127%	29,798	47,376	59%
Other	\$ 763,570	221,898	29%	45,704	45,456	-1%
Total Revenues	\$ 11,308,519	\$ 7,614,582	67%	\$ 1,802,504	\$ 1,972,807	9%
Total w/ Beg Fund Balance	\$ 13,440,999	\$ 9,747,062				
Expenditures by Dept.	2019-2020	04/30/2020		Thru April	Thru April	
	Budget	BTD Actual	BTD %	2019	2020	% Δ
Legislative	\$ 214,050	\$ 115,944	54%	\$ 36,685	\$ 32,307	-12%
Executive	209,450	133,411	64%	49,377	21,830	-56%
Community Events	61,650	9,271	15%	61	(20)	-132%
Finance Dept.	691,870	421,027	61%	122,106	93,220	-24%
Planning Dept.	807,348	584,182	72%	180,000	130,893	-27%
Building Dept.	619,345	406,368	66%	67,919	131,776	94%
Police Dept.	5,564,213	3,346,631	60%	786,102	830,315	6%
Economic Development	26,000	11,483	44%	-	-	
Recycling Dept.	45,202	22,697	50%	387	158	-59%
Civil Service	13,100	8,924	68%	1,514	1,363	-10%
Parks Dept.	743,597	429,943	58%	105,178	103,023	-2%
Cultural Commission	80,400	41,496	52%	3,972	3,166	-20%
City Mitigation Projects	12,000	7,593	63%	240	4,297	1690%
Engineering Dept.	431,261	264,127	61%	56,106	57,189	2%
Fire	65,250	12,752	20%	-	-	
Emergency Response	-	19,318			19,318	
Non-Departmental	1,904,240	1,188,967	62%	261,582	259,249	-1%
Total Expenditures	\$ 11,488,976	\$ 7,024,132	61%	\$ 1,671,229	\$ 1,688,084	1%
Ending Fund Balance	\$ 1,952,023	\$ 2,722,930				
Total Exp. & End Fund Balance	\$ 13,440,999	\$ 9,747,062				
Expenditures by Category	2019-2020	04/30/2020		Thru April	Thru April	
	Budget	BTD Actual	BTD %	2019	2020	% Δ
Salaries and Wages	\$ 4,986,099	\$ 3,043,800	61%	\$ 769,897	\$ 788,459	2%
Personnel Benefits	2,072,507	1,180,780	57%	331,345	299,740	-10%
Supplies	251,830	127,789	51%	15,787	45,505	188%
Services	3,224,157	2,062,076	64%	436,714	435,634	0%
Transfers Out/Deposits	939,883	588,687	63%	117,485	118,745	1%
Capital Outlays	14,500	21,000	145%	0	0	0%
Total Expenditures	\$ 11,488,976	\$ 7,024,132	61%	\$ 1,671,229	\$ 1,688,084	1%
Ending Fund Balance	\$ 1,952,023	\$ 2,722,930				
Total Exp. & End Fund Balance	\$ 13,440,999	\$ 9,747,062				
Rev. less Exp as of 03/31/2020	\$ (180,457)	\$ 590,450		\$ 131,275	\$ 284,724	

Capital Funds

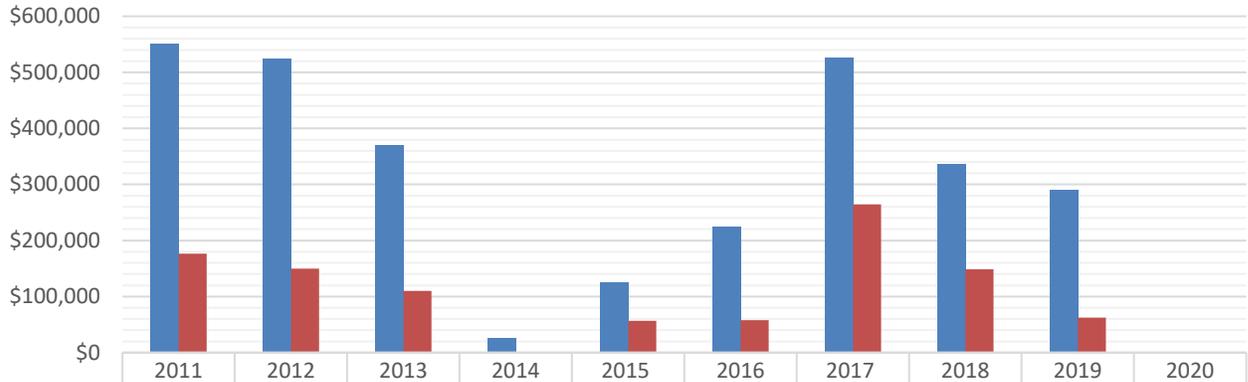
The City has collected \$723,858 in **Real Estate Excise Tax (REET)** revenue as of April 2020, which is 65.1% of the \$1,111,500 budgeted for the biennium. \$32,710 was received in April 2020 from the sale of 12 homes in March.



The City did not collect any **Street or Park Impact Fees** through April 2020 due to credits given for developer constructed park and street improvements. Biennium to date, 90% of the \$281,089 budgeted Park Impact Fees and 22% of the \$1,336,912 budgeted Street Impact Fees have been collected.



Street Impact Fees



■ Total	550,713	523,981	370,219	26,230	125,667	224,489	526,494	335,852	290,533	-
■ Thru March	\$176,710	\$149,600	\$110,278	\$-	\$56,866	\$58,042	\$264,638	\$148,874	\$62,560	-

Utility Funds

Revenue from utility billing is reported on an accrual basis until the year end, when an adjusting entry is made to remove revenue that has been billed in December but will be received in January.

- 61.7%, or \$2,875,123, of budgeted **Water Fund** operating revenue was billed by the end of April 2020, and 58.9%, or \$2,593,895, of budgeted expenditures was spent. Expenditures through April 2019 are higher than expenditures through April of 2020 due to the timing of the water meter replacement project in 2019. In addition, April's interfund utility tax payment to the General Fund was posted in May.
- 73.1, or \$3,663,371, of budgeted **Sewer Fund** operating revenue was billed by the end of April 2020, and 59.9%, or \$3,080,787, of budgeted expenditures was spent. Expenditures through April of 2019 are higher than expenditures through April 2020 due to April's interfund utility tax payment to the General Fund posting in May, and a reduction in overtime and related benefits.
- 74.3%, or \$1,157,438, of budgeted **Storm Drainage Fund** operating revenue was billed by the end of April 2020, and 63.1%, or \$964,118, of budgeted expenditures was spent. Expenditures through April of 2019 are higher than expenditures through April 2020 due to April's interfund utility tax payment to the General Fund posting in May.

Utility Fund Budget to Actual Revenues and Expenditures

	Budget	Actual	Remaining	% Collected	Thru April 2019	Thru April 2020	% Δ
Water Fund							
Revenue	\$4,661,304	\$2,875,123	\$1,786,181	61.7%	\$740,240	\$767,467	4%
Expenditures	\$4,400,657	\$2,593,895	\$1,806,762	58.9%	\$804,248	\$456,232	-43%
Sewer Fund							
Revenue	\$5,010,894	\$3,663,371	\$1,347,523	73.1%	\$1,052,946	\$1,097,066	4%
Expenditures	\$5,140,196	\$3,080,787	\$2,059,409	59.9%	\$703,861	\$609,418	-13%
Storm Drainage Fund							
Revenue	\$1,557,860	\$1,157,438	\$400,422	74.3%	\$341,757	\$343,887	1%
Expenditures	\$1,527,970	\$964,118	\$563,851	63.1%	\$235,590	\$208,392	-12%

Ending Fund Balance

At the end of April 2020, the City had an ending fund balance of \$20,963,881, which is \$4,481,658 more than the beginning biennial fund balance, as shown in the table below, and \$2,713,513 higher than budgeted. Budget to actual expenditures and revenues for each fund can be found on the following two pages.

CITY OF DUVALL 2019-2020 REVENUE AND EXPENDITURE SUMMARY Biennium to Date as of April 30, 2020

Fund	Description	Beginning			Ending		Net Change		
		Fund Balance	Revenues	Expenditures	Fund Balance				
001	General Fund	\$ 2,132,480	\$ 7,614,582	\$ 7,024,132	\$ 2,722,930	\$ 590,450	759,817	General Fund	
002	Contingency Fund	231,954	169,367		401,321	169,367			
101	Street Fund	177,846	1,112,338	1,287,970	2,213	(175,632)	(139,751)	Special Revenue Funds	
106	Big Rock Ball Park Maintenance	35,150	185,192	150,399	69,943	34,793			
107	Sensitive Areas Mitigation Fund	39,407	1,088	-	40,495	1,088			
206	2016 LTGO - Main St Debt Svc	19,866	589,558	475,520	133,904	114,038	114,038	Debt Svc Fd	
304	Real Estate Excise Tax Fund 1	990,664	393,387	103,577	1,280,475	289,810	1,444,056	Capital Project Funds	
305	Real Estate Excise Tax Fund 2	810,389	388,251	111,104	1,087,536	277,147			
306	Main Street Improvement	1,188,870	32,108	59,079	1,161,899	(26,970)			
307	Street CIP Fund	589,810	710,195	136,427	1,163,577	573,768			
308	Parks CIP Fund	690,840	487,975	157,674	1,021,141	330,301			
401	Water Fund	3,314,348	2,875,123	2,593,895	3,595,577	281,228			
402	Sewer Fund	2,462,035	3,663,371	3,080,787	3,044,619	582,584	2,286,132	Proprietary Funds	
404	Storm Drainage Fund	775,113	1,157,438	964,118	968,432	193,320			
407	Water CIP Fund	1,315,436	686,856	189,888	1,812,404	496,968			
408	Sewer CIP Fund	502,693	841,621	346,331	997,984	495,290			
409	Storm Drainage CIP Fund	113,978	232,034	2,503	343,509	229,531			
410	Bond Redemption Fund	19,940	905	-	20,844	905			
411	Bond Reserve Fund	267,873	6,706	400	274,180	6,306			
501	Equipment Fund	464,099	432,733	483,577	413,255	(50,844)	17,366	Internal Service Funds	
502	IT Fund	190,939	358,886	307,874	241,950	51,012			
503	Building Maintenance Fund	148,495	170,551	153,352	165,694	17,199			
TOTAL		\$ 16,482,223	\$ 22,110,266	\$ 17,628,608	\$ 20,963,881	\$ 4,481,658			
		\$ 38,592,489 =		\$ 38,592,489					

CITY OF DUVALL
2019-2020 BUDGET vs ACTUAL - REVENUES
Biennium to date as of 04/30/2020

Fund	Description	Budget	BTD Actual	BTD Difference	BTD % Collected	Thru April 2019	Thru April 2020	% Δ
001	General Fund	\$ 11,308,519	\$ 7,614,582	\$ 3,693,936	67%	\$ 1,802,504	\$ 1,972,807	9%
002	Contingency Fund	262,860	169,367	93,493	64%	34,115	34,968	3%
101	Street Fund	1,688,459	1,112,338	576,121	66%	217,081	253,572	17%
106	Big Rock Ball Park Maintenance	368,474	185,192	183,282	50%	18,833	24,195	28%
107	Sensitive Areas Mitigation Fund	971	1,088	(117)	112%	305	305	0%
206	2016 LTGO - Main St Debt Svc	940,963	589,558	351,405	63%	117,620	117,620	0%
304	Real Estate Excise Tax Fund 1	577,910	393,387	184,523	68%	84,079	78,418	-7%
305	Real Estate Excise Tax Fund 2	573,370	388,251	185,119	68%	82,666	76,966	-7%
306	Main Street Improvement	29,227	32,108	(2,881)	110%	9,169	8,766	-4%
307	Street CIP Fund	1,352,867	710,195	642,672	52%	361,764	20,032	-94%
308	Parks CIP Fund	465,441	487,975	(22,534)	105%	212,915	7,684	-96%
401	Water Fund	4,661,304	2,875,123	1,786,181	62%	740,240	767,467	4%
402	Sewer Fund	5,010,894	3,663,371	1,347,523	73%	1,052,946	1,097,066	4%
404	Storm Drainage Fund	1,557,860	1,157,438	400,422	74%	341,757	343,887	1%
407	Water CIP Fund	985,981	686,856	299,125	70%	110,550	210,219	90%
408	Sewer CIP Fund	1,206,629	841,621	365,008	70%	86,643	253,370	192%
409	Storm Drainage CIP Fund	261,235	232,034	29,201	89%	7,901	31,618	300%
410	Bond Redemption Fund	2,216	905	1,311	41%	257	106	-59%
411	Bond Reserve Fund	6,599	6,706	(107)	102%	2,073	1,388	-33%
501	Equipment Fund	377,465	432,733	(55,268)	115%	64,870	49,936	-23%
502	IT Fund	568,785	358,886	209,899	63%	72,226	72,208	0%
503	Building Maintenance Fund	268,881	170,551	98,330	63%	25,035	34,426	38%
TOTAL		\$ 32,476,910	\$ 22,110,266	\$ 10,366,644	68%	\$ 5,445,548	\$ 5,457,025	0%

CITY OF DUVALL
2019-2020 BUDGET vs ACTUAL - EXPENDITURES
Biennium to date as of 04/30/2020

Fund	Description	Budget	BTD Actual	BTD Difference	BTD % Spent	Thru April 2019	Thru April 2020	% Δ
001	General Fund	\$ 11,488,976	\$ 7,024,132	\$ 4,464,844	61%	1,671,229	1,688,084	1%
002	Contingency Fund	-	-	-	-	-	-	
101	Street Fund	1,740,811	1,287,970	452,841	74%	190,958	405,790	113%
106	Big Rock Ball Park Maintenance	260,999	150,399	110,600	58%	27,716	34,098	23%
107	Sensitive Areas Mitigation Fund	31,200	-	31,200	0%	-	-	
206	2016 LTGO - Main St Debt Svc	940,963	475,520	465,443	51%	-	-	
304	Real Estate Excise Tax Fund 1	162,994	103,577	59,417	64%	22,080	20,374	-8%
305	Real Estate Excise Tax Fund 2	172,994	111,104	61,890	64%	28,342	20,490	-28%
306	Main Street Improvement	207,000	59,079	147,921	29%	5,734	4,891	-15%
307	Street CIP Fund	242,994	136,427	106,567	56%	28,296	44,582	58%
308	Parks CIP Fund	170,516	157,674	12,841	92%	118,890	-	-100%
401	Water Fund	4,400,657	2,593,895	1,806,762	59%	804,248	456,232	-43%
402	Sewer Fund	5,140,196	3,080,787	2,059,409	60%	703,861	609,418	-13%
404	Storm Drainage Fund	1,527,970	964,118	563,851	63%	235,590	208,392	-12%
407	Water CIP Fund	1,558,450	189,888	1,368,562	12%	50,378	45,884	-9%
408	Sewer CIP Fund	1,346,352	346,331	1,000,021	26%	885	3,353	279%
409	Storm Drainage CIP Fund	-	2,503	(2,503)	-	94	395	321%
410	Bond Redemption Fund	1,500	-	1,500	0%	-	-	
411	Bond Reserve Fund	800	400	400	50%	100	-	
501	Equipment Fund	537,722	483,577	54,145	90%	126,333	77,909	-38%
502	IT Fund	534,544	307,874	226,670	58%	64,128	56,289	-12%
503	Building Maintenance Fund	241,128	153,352	87,776	64%	26,151	25,179	-4%
TOTAL		\$ 30,708,766	\$ 17,628,608	\$ 13,080,157	57%	\$ 4,105,011	\$ 3,701,359	-9.8%